

Preliminary Consumption Information

January 2018

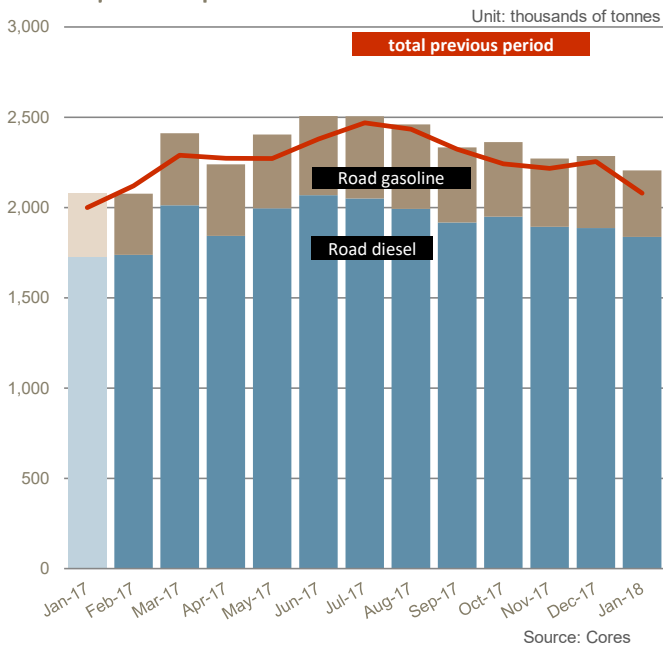
Road fuel consumption in January 2018 (2,205 kt) increased 6.0% vs. January 2017

In January road fuel consumption rose (+6.0% vs. January 2017), having surpassed the consumption for a month of January of the 8 preceding years. Road diesel increased (+6.1%), fourth highest consumption for a month of January, being only surpassed by 2006, 2007 and 2008 consumptions; as well as gasolines (+5.4%), greatest data of the last six years.

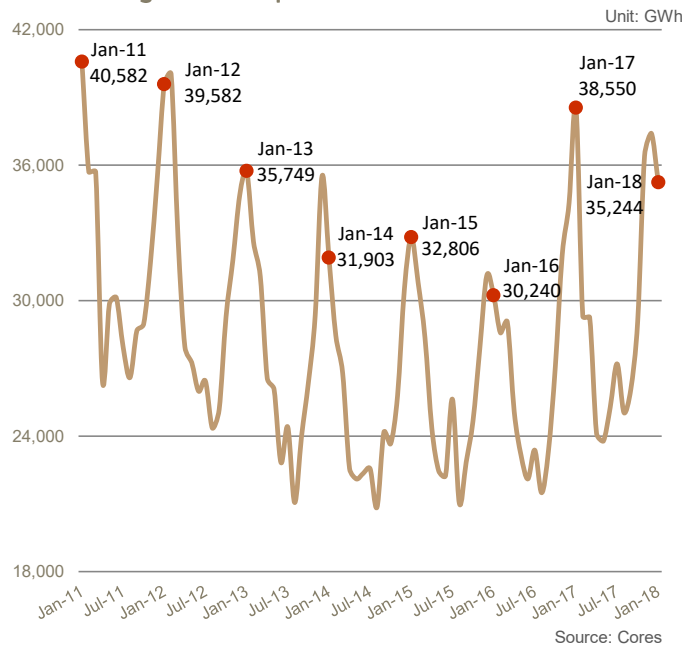
This month increased the consumption of every petroleum product group, except for LPG's (-30.0%): gasolines (+5.4%), kerosene (+1.3%), gasoil (+2.0%) and fuel oil (+0.1%).

After eight months of increments, natural gas consumption decreased in January (-8.6% vs. January 2017), having reached 35,244 GWh, eventhough the consumption is greater than 2014, 2015 and 2016 and similar to 2013 January's ones. Conventional consumption experimented a lesser reduction (-7.0%) than electricity generation (-20.8%), whilst direct consumption LNG rose by 25.0%.

Monthly consumption of road fuels



Natural gas consumption 2011-2018



Petroleum Products	Consumption			Year-on-Year Variation Rates (%)		
	January 2018	Year-to-Date	Rolling Year	January 2018	Year-to-Date	Rolling Year
Road gasolines	368	368	4,883	5.4%	5.4%	2.5%
Road diesel	1,837	1,837	23,179	6.1%	6.1%	2.6%
Road fuels	2,205	2,205	28,062	6.0%	6.0%	2.6%
LPG	211	211	2,168	-30.0%	-30.0%	-15.8%
Gasolines*	368	368	4,887	5.4%	5.4%	2.5%
Kerosene	448	448	6,418	1.3%	1.3%	7.9%
Gasoil*	2,627	2,627	30,854	2.0%	2.0%	1.2%
Fuel oil	671	671	8,352	0.1%	0.1%	-1.5%

* Road products included in the corresponding product group

Source: Cores

Natural gas	Consumption			Year-on-Year Variation Rates (%)		
	January 2018	Year-to-Date	Rolling Year	January 2018	Year-to-Date	Rolling Year
Conventional consumption	28,903	28,903	263,894	-7.0%	-7.0%	2.8%
Electricity generation	5,171	5,171	74,106	-20.8%	-20.8%	20.6%
Direct consumption LNG	1,170	1,170	10,225	25.0%	25.0%	1.8%
Total Natural gas	35,244	35,244	348,225	-8.6%	-8.6%	6.1%

Source: Cores