

Preliminary Consumption Information

June 2019

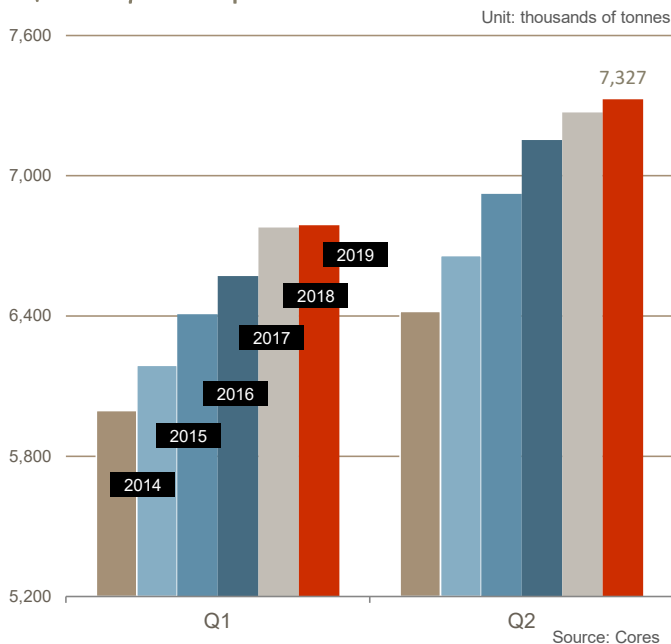
In June, road fuel consumption decreased [-2.4% vs. June 2018]

In June, there was the second decline in the year of road fuel consumption (-2.4% vs. June 2018; -2.3% in March 2018); road gasolines (+3.6%) rose, whilst road diesel (-3.7%) diminished. Consumption in the second quarter of the year (7,327) increased by 0.8% vs. Q2 2018. In the year-to-date, road gasolines consumption increased (+5.7%), whilst road diesel decreased slightly (-0.6%).

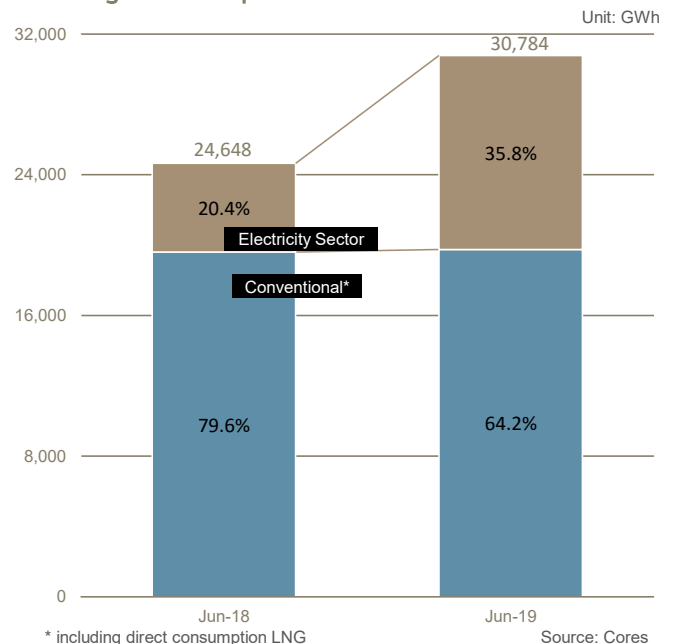
This month, gasolines consumption (+3.6%), kerosene (+1.3%) and fuel oil (+3.0%) rose, whilst LPG (-2.6%) and gasoil consumption (-3.2%) decreased. In the year-to-date, every petroleum product group presented interannual growth, except gasoil (-0.8%): LPG (+0.1%), gasolines (+5.7%), kerosene (+3.9%), and fuel oil (+4.5%).

For the third consecutive month, natural gas consumption rose (+2.4% vs. June 2018). Consumption intended for electricity generation stood out (+118.9%), having reached 11,031 GWh, the maximum since January 2011. Furthermore, conventional consumption and direct consumption LNG also increased (+0.3% and +11.3%, respectively). Consumption rose in the second quarter (92,375 GWh) by 18.2% vs. Q2 2018. In the year-to-date, natural gas consumption rose by 10.4%, due to the increase of every consumption type: conventional (+0.4%), electricity generation (+67.2%) and direct consumption LNG (+12.3%).

Quarterly consumption of road fuels



Natural gas consumption June 2018 vs. June 2019



Petroleum Products	Consumption			Year-on-Year Variation Rates (%)		
	June 2019	Year-to-Date	Rolling Year	June 2019	Year-to-Date	Rolling Year
Road gasolines	457	2,539	5,226	3.6%	5.7%	6.1%
Road diesel	1,958	11,576	23,486	-3.7%	-0.6%	0.6%
Road fuels	2,414	14,115	28,711	-2.4%	0.5%	1.6%
LPG	191	1,320	2,615	-2.6%	0.1%	16.0%
Gasolines*	457	2,541	5,230	3.6%	5.7%	6.1%
Kerosene	634	3,241	6,810	1.3%	3.9%	3.5%
Gasoil*	2,484	15,611	31,401	-3.2%	-0.8%	0.4%
Fuel oil	687	4,421	8,765	3.0%	4.5%	2.1%

* Road products included in the corresponding product group

Source: Cores

Natural gas	Consumption			Year-on-Year Variation Rates (%)		
	June 2019	Year-to-Date	Rolling Year	June 2019	Year-to-Date	Rolling Year
Conventional consumption	18,899	147,621	276,474	0.3%	0.4%	0.9%
Electricity generation	11,031	43,097	78,735	118.9%	67.2%	6.1%
Direct consumption LNG	854	5,648	10,802	11.3%	12.3%	8.6%
Total Natural gas	30,784	196,367	366,011	24.9%	10.4%	2.2%

Source: Cores