

Preliminary Consumption Information

March 2018

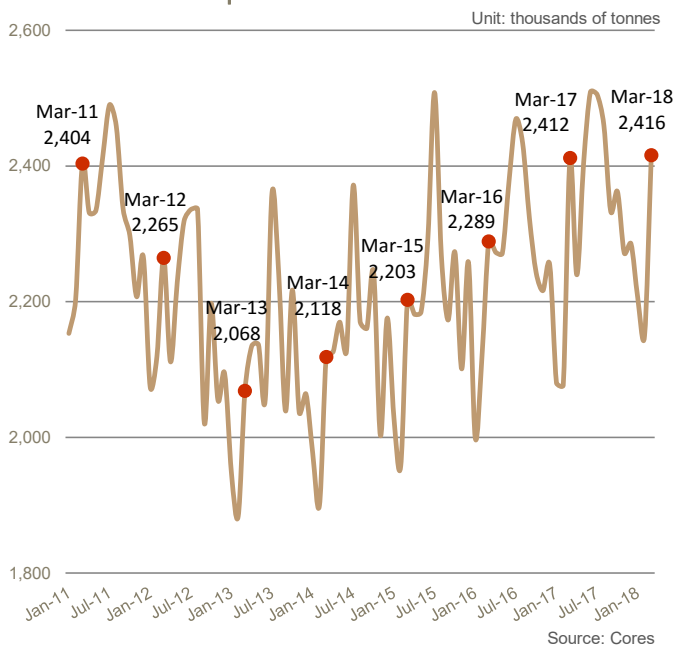
Conventional natural gas consumption (26,941 GWh) reached its maximum for a month of March since available data (2004)

In March, road fuel consumption rose (+0.2% respect to March 2017), gasolines (+2.5%) ascended whilst road diesel diminished (-0.3%). Road fuel consumption increased by 3.1% in the first quarter of the year regarding 1Q2017, having been greater the increment in gasolines (+3.8%) than in road diesel (+2.9%).

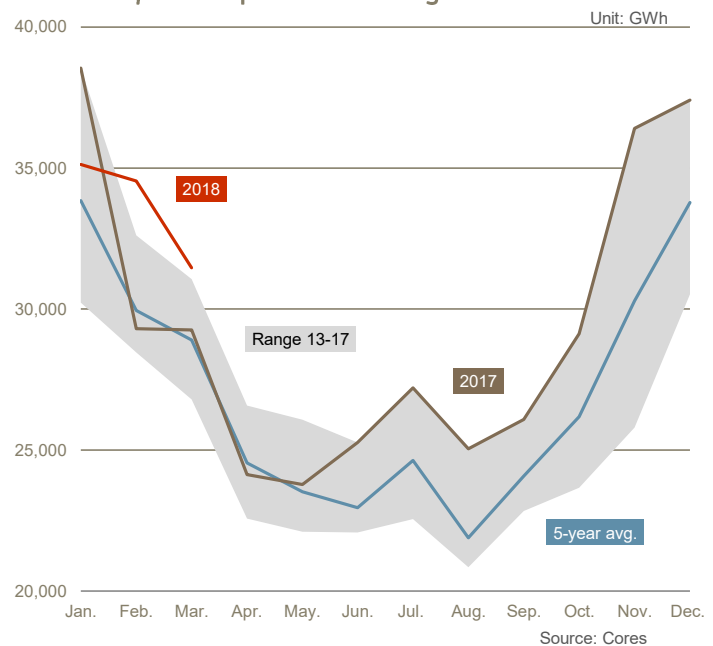
This month, consumption of every petroleum product group ascended: LPG (+20.8%), gasolines (+2.5%), kerosene (+9.0%), road diesel (+1.0%) and fuel oil (+8.8%). In the year to date, each petroleum product group presented interannual growth except for LPG (-6.2%): gasolines (+3.8%), kerosene (+6.8%), gasoil (+3.4%) and fuel oil (+6.7%).

Once again, natural gas consumption rose in March (+7.5% respect to March 2017), having placed itself in 31,465 GWh. Conventional natural gas consumption outstood (+8.2%), having reached 26,941 GWh, maximum for a month of March since available data (2004). Direct consumption LNG (+24.4%) also increased, whilst the one intended for electricity generation (-2.2%) decreased. Consumption in the first quarter of the year augmented 4.1% respect to 1Q2017, having been the greatest consumption for a first quarter since 2012.

Road fuels consumption 2011-2018



Monthly consumption of natural gas



Petroleum Products	Consumption			Year-on-Year Variation Rates (%)		
	March 2018	Year-to-Date	Rolling Year	March 2018	Year-to-Date	Rolling Year
Road gasolines	410	1,130	4,905	2.5%	3.8%	3.1%
Road diesel	2,006	5,641	23,235	-0.3%	2.9%	2.5%
Road fuels	2,416	6,771	28,141	0.2%	3.1%	2.6%
LPG	254	701	2,213	20.8%	-6.2%	-13.2%
Gasolines*	410	1,130	4,909	2.5%	3.8%	3.1%
Kerosene	495	1,374	6,500	9.0%	6.8%	8.0%
Gasoil*	2,759	7,982	31,077	1.0%	3.4%	2.0%
Fuel oil	731	2,067	8,480	8.8%	6.7%	1.8%

* Road products included in the corresponding product group

Source: Cores

Natural gas	Consumption			Year-on-Year Variation Rates (%)		
	March 2018	Year-to-Date	Rolling Year	March 2018	Year-to-Date	Rolling Year
Conventional consumption	26,941	85,288	270,569	8.2%	5.5%	5.2%
Electricity generation	3,341	12,897	74,810	-2.2%	-4.8%	21.3%
Direct consumption LNG	1,182	2,947	10,209	24.4%	7.9%	-0.3%
Total Natural gas	31,465	101,132	355,588	7.5%	4.1%	8.1%

Source: Cores