

Preliminary Consumption Information

March 2019

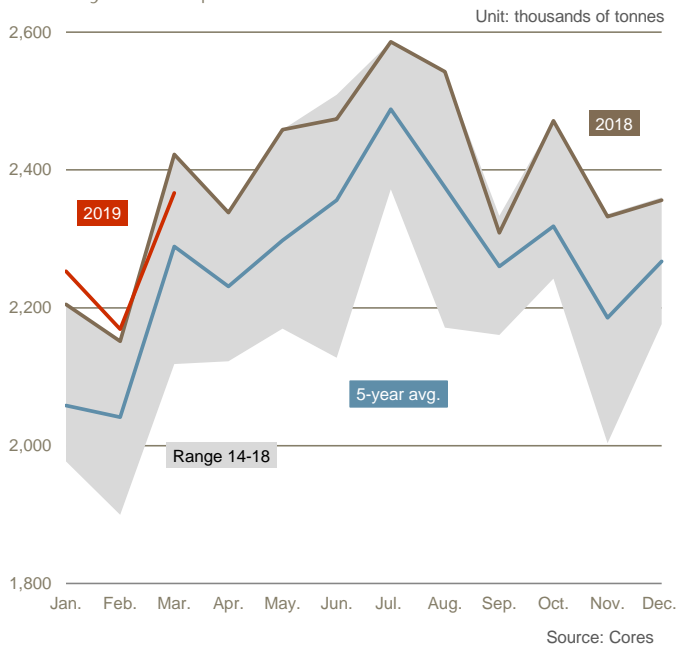
In March, road fuel consumption decreased (-2,3% vs. March 2018)

In March, the first interannual decline of road fuel consumption was produced since September 2018, -2,3% vs. March 2018, due to the decrease of gasoil (-3,3%), offset by the increase of gasoline (+2,7%). Road fuel consumption increased slightly in the first quarter of the year (+0,1% vs. Q12018), gasoline increased (+5,2%) whilst road diesel decreased (-0,9%).

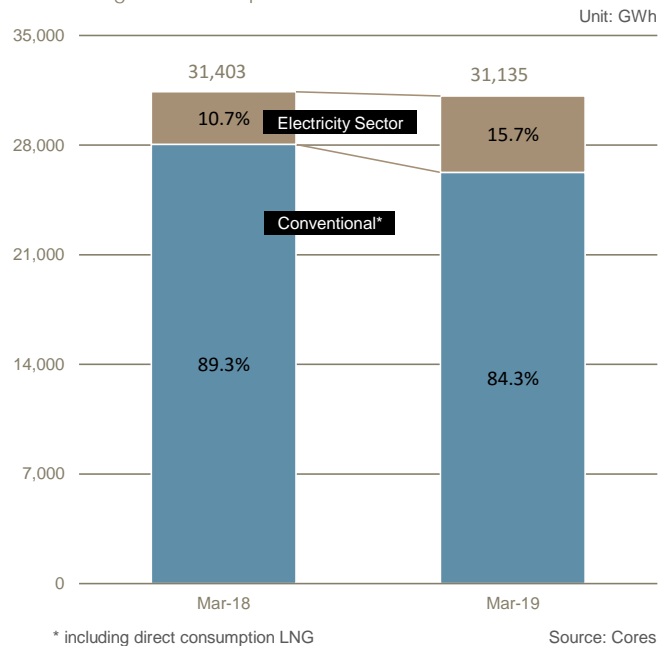
This month, gasolines consumption (+2,7%), kerosene (+6,4%) and fuel oil (+3,1%) rose, whilst LPG (-18,1%) and gasoil (-6,1%) consumption decreased. In the year to date, every petroleum product group presented interannual growth, except gasoil (-1,3%): LPG (+2,3%), gasolines (+5,2%), kerosene (+4,9%), and fuel oil (+4,7%).

For the second consecutive month, natural gas consumption diminished (-0,9% vs. March 2018), to 31,135 GWh. Consumption intended for electricity generation, as in the first two months of the year, presented a significant increase (+45,2%). Furthermore, direct consumption LNG also increased (+8,6%), whilst conventional consumption decreased by 6,8%. First quarter consumption rose by 4,7% vs. Q12018, the one intended for electricity generation (+33,3%) and direct consumption LNG (+13,5%) rose, whilst conventional consumption presented no variation.

Monthly consumption of road fuels



Natural gas consumption March 2018 vs. March 2019



Petroleum Products	Consumption			Year-on-Year Variation Rates (%)		
	March 2019	Year-to-Date	Rolling Year	March 2019	Year-to-Date	Rolling Year
Road gasolines	421	1,189	5,147	2.7%	5.2%	5.1%
Road diesel	1,946	5,600	23,510	-3.3%	-0.9%	1.1%
Road fuels	2,367	6,789	28,657	-2.3%	0.1%	1.8%
LPG	208	717	2,630	-18.1%	2.3%	18.7%
Gasolines*	422	1,190	5,152	2.7%	5.2%	5.1%
Kerosene	527	1,441	6,755	6.4%	4.9%	3.9%
Gasoil*	2,598	7,887	31,426	-6.1%	-1.3%	1.1%
Fuel oil	754	2,165	8,670	3.1%	4.7%	2.2%

* Road products included in the corresponding product group

Source: Cores

Natural gas	Consumption			Year-on-Year Variation Rates (%)		
	March 2019	Year-to-Date	Rolling Year	March 2019	Year-to-Date	Rolling Year
Conventional consumption	25,328	84,212	275,869	-6.8%	0.0%	2.8%
Electricity generation	4,880	17,223	65,727	45.2%	33.3%	-12.2%
Direct consumption LNG	927	2,925	10,533	8.6%	13.5%	7.1%
Total Natural gas	31,135	104,360	352,129	-0.9%	4.7%	-0.3%

Source: Cores