

Preliminary Consumption Information

May 2018

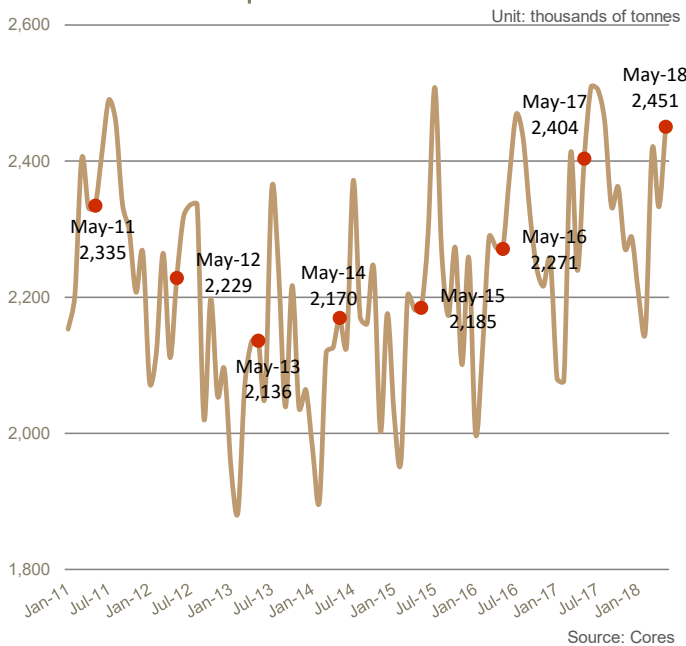
Road gasolines consumption in May 2018 (429 kt) surpassed the consumption level of May 2011 (428 kt)

Once again, in May, road fuel consumption increased (+2.0% vs. May 2017). Both road diesel (+1.3%) and gasolines (+5.0%) rose, continuing with their recovery path, surpassing for the first time the consumption level of May 2011. In the year-to-date, road fuel consumption increased by 3.1%, being higher the increment in gasolines (+3.5%) than in road diesel (+3.0%).

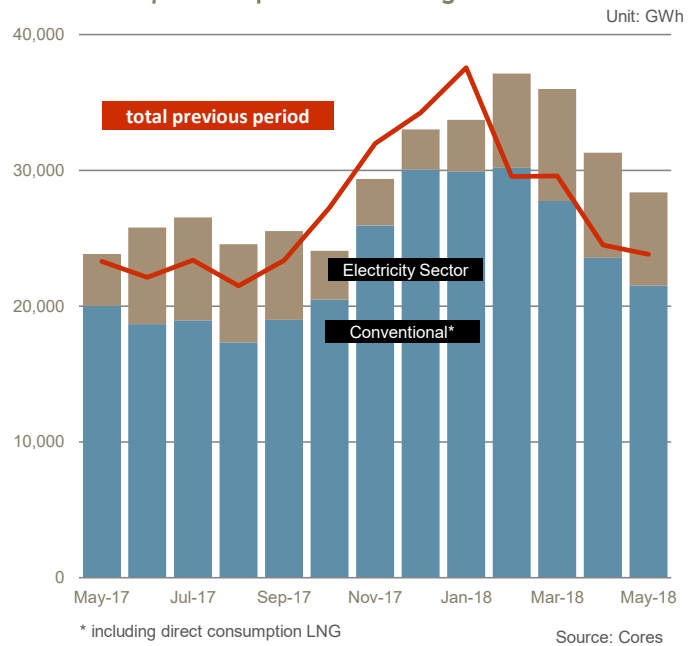
This month, consumption of gasolines (+5.0%), kerosene (+4.7%) and road diesel (+1.9%) increased, whilst LPG (-0.9%) and fuel oil (-3.3%) descended. Likewise, in the year-to-date, every petroleum product group presented year-on-year growth, except for the LPG (-1.7%): gasolines (+3.5%), kerosene (+5.5%), gasoil (+4.0%) and fuel oil (+6.7%).

In May, for the fourth consecutive month, natural gas consumption rose (+10.1% vs. May 2017). The consumption intended for electricity generation presented a remarkable increment (+23.2%), likewise conventional and direct consumption LNG increased (+6.4% and +36.4%, respectively). In the year-to-date, natural gas consumption rose by +6.0% because of the increments of all consumption types: conventional (+6.6%), electricity generation (+2.1%) and direct consumption LNG (+6.0%).

Road fuels consumption 2011-2018



Monthly consumption of natural gas



Petroleum Products	Consumption			Year-on-Year Variation Rates (%)		
	May 2018	Year-to-Date	Rolling Year	May 2018	Year-to-Date	Rolling Year
Road gasolines	429	1,960	4,929	5.0%	3.5%	2.9%
Road diesel	2,022	9,594	23,353	1.3%	3.0%	2.7%
Road fuels	2,451	11,554	28,282	2.0%	3.1%	2.7%
LPG	200	1,124	2,239	-0.9%	-1.7%	-13.2%
Gasolines*	429	1,961	4,933	5.0%	3.5%	2.9%
Kerosene	583	2,493	6,542	4.7%	5.5%	6.8%
Gasoil*	2,598	13,151	31,318	1.9%	4.0%	2.9%
Fuel oil	730	3,561	8,573	-3.3%	6.7%	3.1%

* Road products included in the corresponding product group

Source: Cores

Natural gas	Consumption			Year-on-Year Variation Rates (%)		
	May 2018	Year-to-Date	Rolling Year	May 2018	Year-to-Date	Rolling Year
Conventional consumption	20,458	128,353	273,098	6.4%	6.6%	6.3%
Electricity generation	4,697	20,749	75,892	23.2%	2.1%	23.0%
Direct consumption LNG	1,049	4,561	10,248	36.4%	6.0%	0.0%
Total Natural gas	26,203	153,662	359,238	10.1%	6.0%	9.2%

Source: Cores