

Preliminary Consumption Information

May 2019

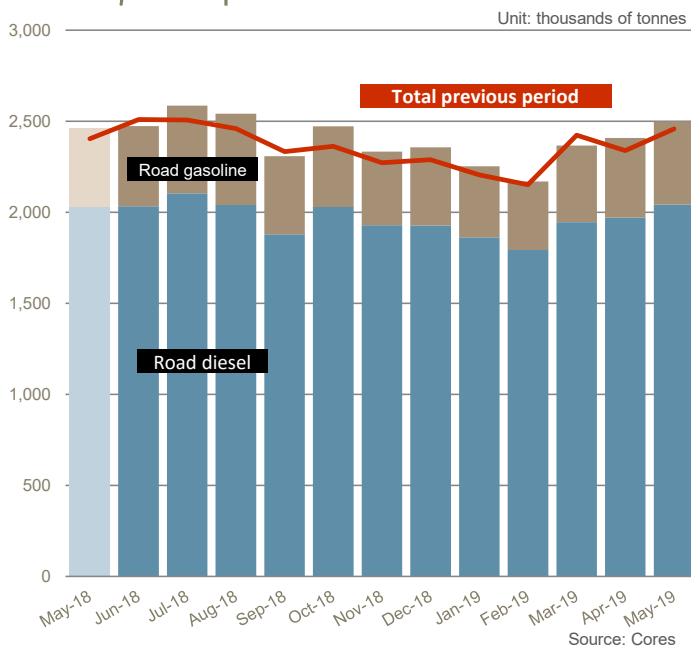
Natural gas consumption (30,929 GWh) reached the maximum for a month of May since 2008

Again, road fuel consumption increased in May (+1.6% vs. May 2018), having surpassed May levels of the 10 preceding years; both road diesel (+0.7%) and gasolines (+6.1%) rose. In the year-to-date, road fuel consumption rose by 1.0%, gasolines increased by 6.2% whilst road diesel remained (0.0%).

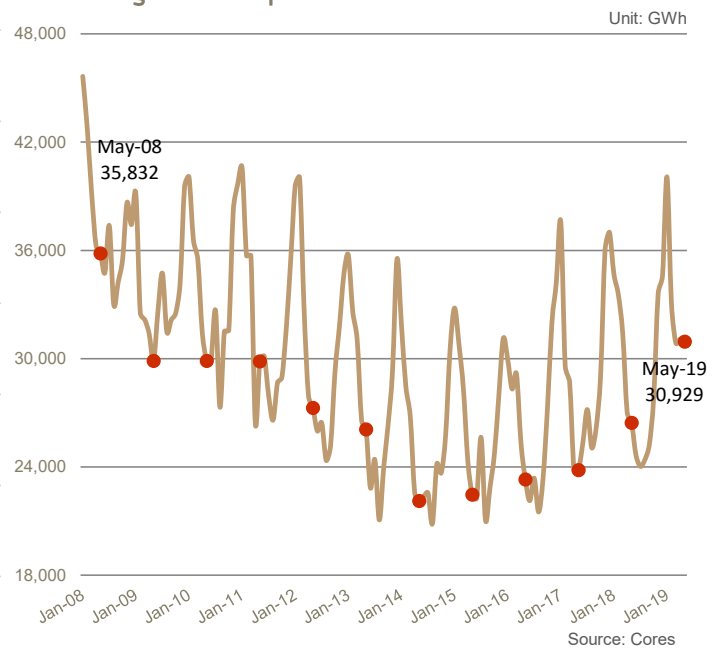
This month every petroleum product groups rose, except for LPG (-0.6%): gasolines (+6.1%), kerosene (+4.0%), gasoil (+0.4%) and fuel oil (+6.9%). In the year-to-date, every petroleum product group presented interannual growth, except gasoil (-0.4%): LPG (+0.6%), gasolines (+6.2%), kerosene (+4.6%), and fuel oil (+4.8%).

May 2019 registered the highest natural gas consumption for a month of May since 2008, having rose by 17.0% vs. May 2018 and having stood at 30,929 GWh. The consumption intended for electricity generation presented again a significant increase (+83.4%), conventional consumption and direct consumption LNG also rose (+2.3% and +11.6% respectively). In the year-to-date, natural gas consumption rose by 8.4%, due to the increase of every consumption type: conventional (+0.8%), electricity generation (+54.4%) and direct consumption LNG (+12.5%).

Monthly consumption of road fuels



Natural gas consumption 2008-2019



Petroleum Products	Consumption			Year-on-Year Variation Rates (%)		
	May 2019	Year-to-Date	Rolling Year	May 2019	Year-to-Date	Rolling Year
Road gasolines	455	2,082	5,210	6.1%	6.2%	5.8%
Road diesel	2,043	9,614	23,556	0.7%	0.0%	0.7%
Road fuels	2,499	11,696	28,765	1.6%	1.0%	1.6%
LPG	199	1,130	2,621	-0.6%	0.6%	16.9%
Gasolines*	456	2,084	5,214	6.1%	6.2%	5.8%
Kerosene	607	2,607	6,802	4.0%	4.6%	4.0%
Gasoil*	2,616	13,122	31,477	0.4%	-0.4%	0.4%
Fuel oil	780	3,735	8,745	6.9%	4.8%	2.0%

* Road products included in the corresponding product group

Source: Cores

Natural gas	Consumption			Year-on-Year Variation Rates (%)		
	May 2019	Year-to-Date	Rolling Year	May 2019	Year-to-Date	Rolling Year
Conventional consumption	21,385	129,230	276,923	2.3%	0.8%	1.4%
Electricity generation	8,605	32,025	72,702	83.4%	54.4%	-4.2%
Direct consumption LNG	939	4,795	10,716	11.6%	12.5%	7.7%
Total Natural gas	30,929	166,050	360,341	17.0%	8.4%	0.4%

Source: Cores