

# Preliminary Consumption Information

## September 2018

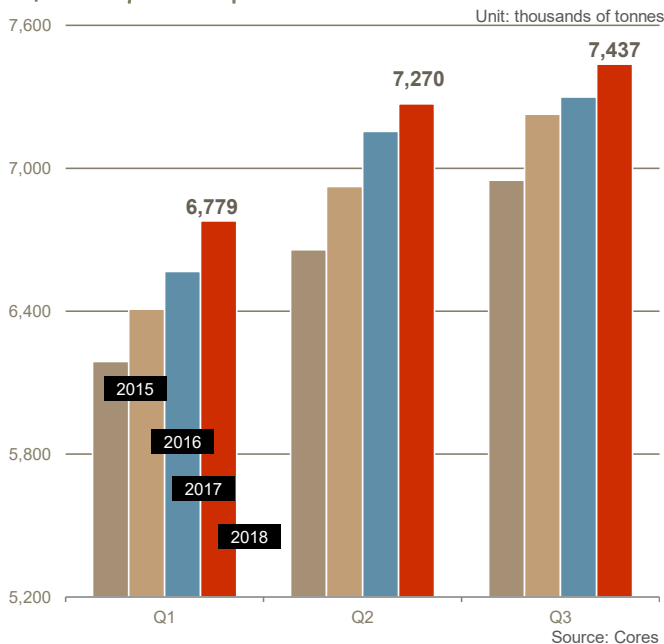
In September road fuel consumption decreased (-1.0% vs. Sep-17)

September registered the second annual decline regarding road fuel consumption (-1.0% vs. September 2017; -1.7% in June 2018), gasolines rose (+3.3%) while road diesel decreased (-2.0%). The consumption in the third quarter of the year (7,437 kt) increased by 1.9% vs. 3Q 2017. In the year-to-date, consumptions of both fuels rose: 4.1% for the gasolines and, to a lesser extent, road diesel (+1.8%).

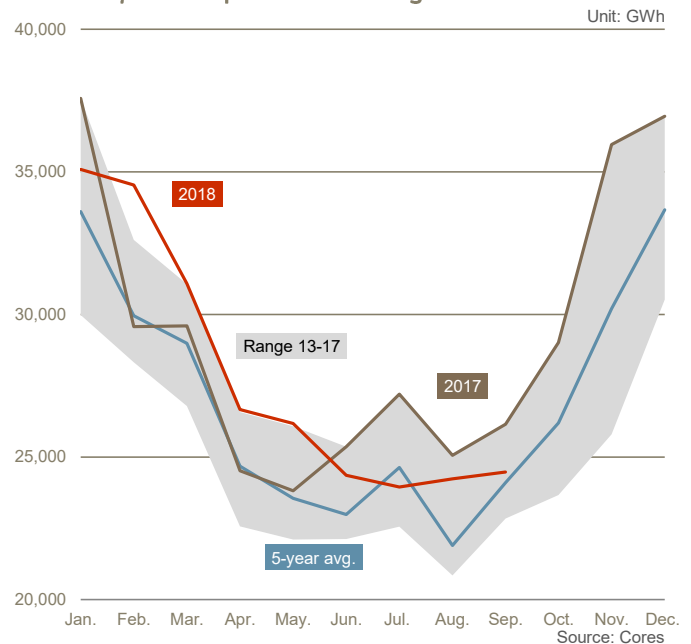
Consumption of every petroleum product group increased this month, except for gasoil (-2.5%): LPG (+39.1%), gasolines (+3.3%), kerosene (+2.2%) and fuel oil (+2.1%). All petroleum product groups presented interannual growth in the year-to-date: LPG (+5.6%), gasolines (+4.1%), kerosene (+4.5%), gasoil (+2.3%) and fuel oil (+3.5%).

For the fourth consecutive month, natural gas consumption diminished in September (-6.4% vs. September 2017). The consumption intended for electricity generation continued registering remarkable declines (-29.9%), whilst conventional and direct consumption LNG rose by 1.8% and 16.8%, respectively. Natural gas consumption in the 3Q (72,654 GWh) diminished by 7.3% vs. 3Q 2017. In the year-to-date, natural gas consumption increased slightly by 1.4%.

Quarterly consumption of road fuels



Monthly consumption of natural gas



Petroleum Products	Consumption			Year-on-Year Variation Rates (%)		
	September 2018	Year-to-Date	Rolling Year	September 2018	Year-to-Date	Rolling Year
Road gasolines	429	3,814	5,003	3.3%	4.1%	3.8%
Road diesel	1,880	17,672	23,405	-2.0%	1.8%	2.1%
<b>Road fuels</b>	<b>2,309</b>	<b>21,487</b>	<b>28,408</b>	<b>-1.0%</b>	<b>2.2%</b>	<b>2.4%</b>
LPG	187	1,901	2,361	39.1%	5.6%	-5.6%
Gasolines*	430	3,818	5,007	3.3%	4.1%	3.8%
Kerosene	632	5,105	6,632	2.2%	4.5%	5.3%
Gasoil*	2,427	23,396	31,357	-2.5%	2.3%	2.5%
Fuel oil	751	6,419	8,573	2.1%	3.5%	2.8%

\* Road products included in the corresponding product group

Source: Cores

Natural gas	Consumption			Year-on-Year Variation Rates (%)		
	September 2018	Year-to-Date	Rolling Year	September 2018	Year-to-Date	Rolling Year
Conventional consumption	18,557	200,737	274,842	1.8%	5.0%	5.6%
Electricity generation	5,002	42,285	67,624	-29.9%	-15.6%	-6.1%
Direct consumption LNG	917	7,526	10,000	16.8%	0.1%	-1.0%
<b>Total Natural gas</b>	<b>24,476</b>	<b>250,548</b>	<b>352,465</b>	<b>-6.4%</b>	<b>0.7%</b>	<b>3.0%</b>

Source: Cores