

Preliminary Consumption Information

September 2019

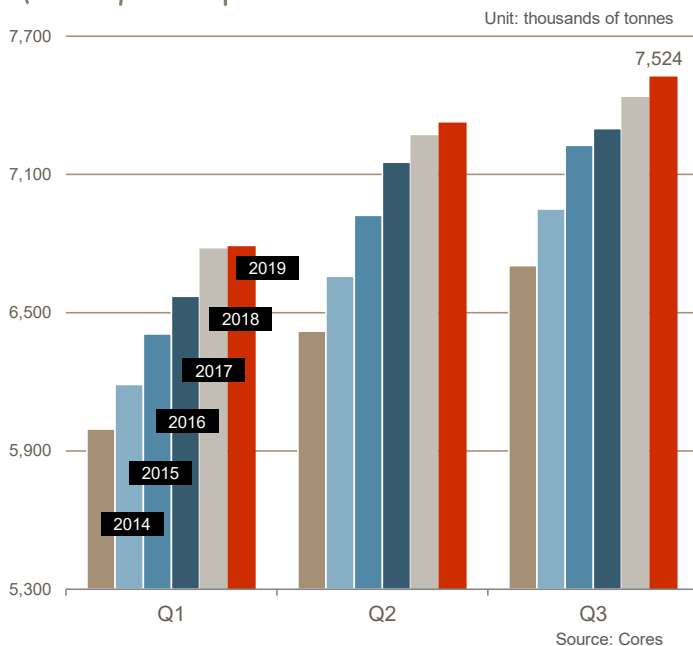
Road fuel consumption reached 7,524 kt in the third quarter (+1.2% vs. Q3 2018)

In September, after the previous month decrease, road fuel consumption increased again (+0.2% vs. September 2018), road gasolines (+3.9%) increased, whilst road diesel (-0.6%) diminished. Third quarter consumption rose (+1.2% vs. Q3 2018), having been the gasoline increase higher than road diesel (+0.1%). In the year-to-date, road gasolines consumption rose (+5.7%), whilst road diesel decreased slightly (-0.4%).

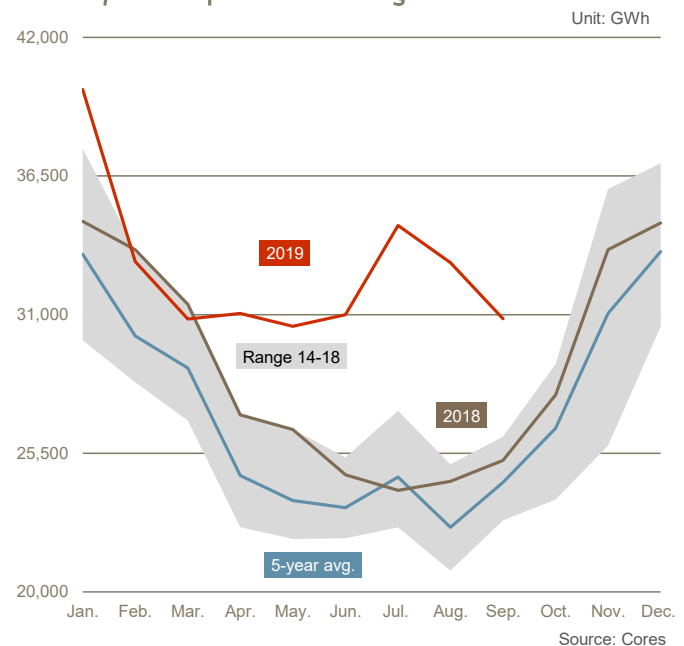
This month, gasolines consumption (+3.9%), kerosene (+3.9%) and gasoil (+0.6%) rose, whilst LPG (-16.0%) and fuel oil (-8.7%) decreased. In the year-to-date, LPG (-4.3%) and gasoil (-0.4%) consumption decreased, whilst increases were registered in gasolines (+5.8%), kerosene (+3.6%), and fuel oil (+1.4%).

Again, in September, natural gas consumption rose (+22.3% vs. September 2018), having reached 30,839 GWh. Consumption intended for electricity generation presented again a significant increase (+127.4%), whilst conventional consumption (-4.0%) and direct consumption LNG (-3.3%) decreased. Q3 natural gas consumption (98,444 GWh) rose by 33.7% vs. Q3 2018, where electricity generation consumption reached 41,455 GWh, highest quarterly consumption since Q3 2009. In the year-to-date, the consumption rose (+17.3%).

Quarterly consumption of road fuels



Monthly consumption of natural gas



Petroleum Products	Consumption			Year-on-Year Variation Rates (%)		
	September 2019	Year-to-Date	Rolling Year	September 2019	Year-to-Date	Rolling Year
Road gasolines	446	4,033	5,307	3.9%	5.7%	6.1%
Road diesel	1,869	17,605	23,492	-0.6%	-0.4%	0.4%
Road fuels	2,315	21,639	28,799	0.2%	0.7%	1.4%
LPG	162	1,815	2,539	-16.0%	-4.3%	7.7%
Gasolines*	446	4,037	5,312	3.9%	5.8%	6.1%
Kerosene	657	5,287	6,870	3.9%	3.6%	3.6%
Gasoil*	2,441	23,292	31,427	0.6%	-0.4%	0.2%
Fuel oil	684	6,488	8,633	-8.7%	1.4%	1.0%

* Road products included in the corresponding product group

Source: Cores

Natural gas	Consumption			Year-on-Year Variation Rates (%)		
	September 2019	Year-to-Date	Rolling Year	September 2019	Year-to-Date	Rolling Year
Conventional consumption	18,529	201,917	276,154	-4.0%	0.1%	0.1%
Electricity generation	11,470	84,647	103,763	127.4%	100.0%	53.3%
Direct consumption LNG	841	8,308	10,977	-3.3%	11.0%	10.2%
Total Natural gas	30,839	294,872	390,895	22.3%	17.3%	10.6%

Source: Cores