

Natural gas imports & exports in Spain by country

February 2015

Spain's natural gas net imports in February reach 26,268 GWh, presenting an 11.6% interannual decrease due to the drop in natural gas net imports brought in by gas pipeline (-24.5% vs. February 2014). However, LNG net imports increase this month by 7.5%.

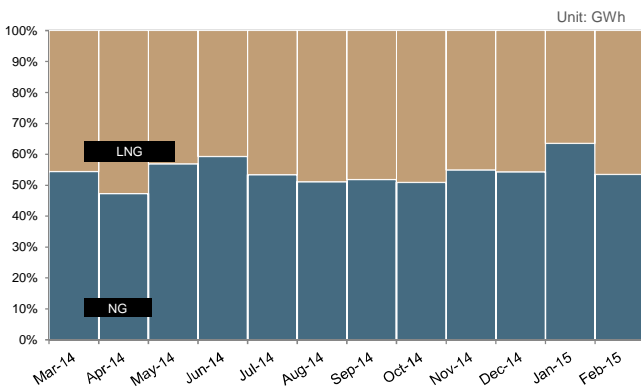
Natural gas net imports decrease again in February 2015 [-11.6%]

As for natural gas imports, they decrease for the fourth consecutive month (-16.2% compared to February 2014) to 27,758 GWh, minimum value registered since October 2013. Spain's main gas suppliers for the month are Algeria (48.5%), Norway (14.0%), Qatar (12.8%) and Nigeria (7.3%).

The year-on-year decrease of 56.2% registered by natural gas exports (1.491 GWh) is remarkable. Not taking into consideration exports to Portugal, which increase mainly due to the disappearance of the concept of *transit*, barely any gas has been exported in February, in contrast to the tendency of the past twelve months, where exports have increased 50.3%.

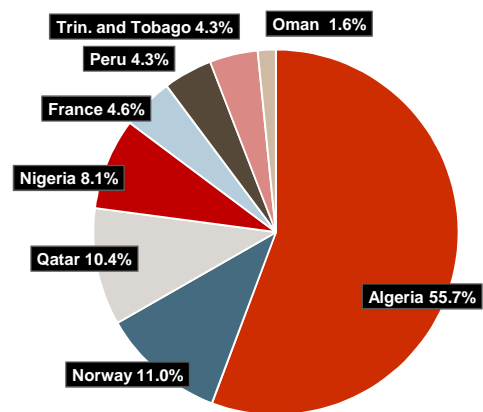
In the rolling year, LNG exports represent 85.2% of total exports, whereas those transported through pipeline make up the 14.8% remaining.

Import weight by type of supply



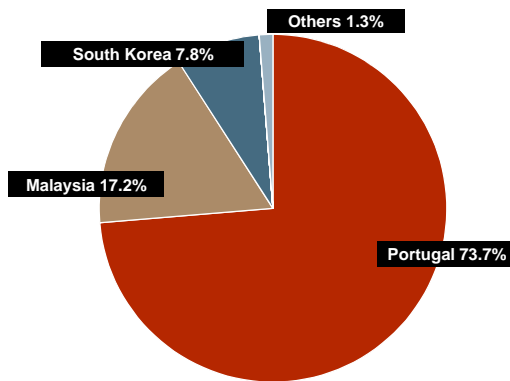
Source: Cores

Import distribution January - February 2015**



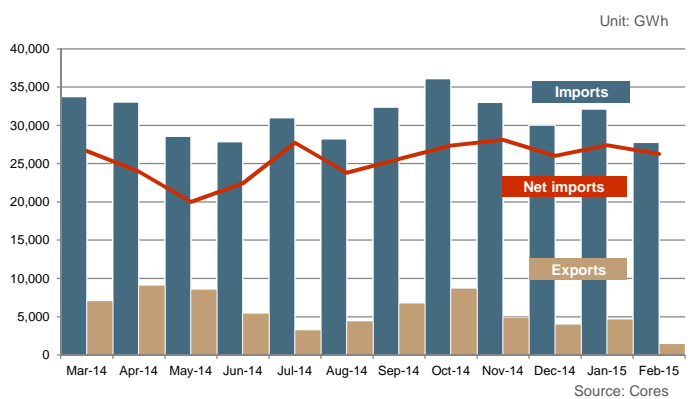
Source: Cores

Export distribution January - February 2015



Source: Cores

Imports vs exports



Source: Cores

Net imports

	February 2015			Year-to-date			Rolling year		
	Net. imports	VR (%) (*)	Weight (%)	Net. imports	VR (%) (*)	Net. imports	VR (%) (*)	Weight (%)	
TOTAL NET IMPORTS	26,268	-11.6	100.0	53,672	-17.4	305,322	-8.9	100.0	
NG	13,389	-24.5	51.0	30,687	-13.5	192,443	-1.2	63.0	
LNG	12,879	7.5	49.0	22,985	-22.1	112,879	-19.6	37.0	
OECD	3,697	-31.0	14.1	4,237	-57.0	24,345	-36.2	8.0	
Non-OECD	22,571	-13.7	85.9	49,435	-10.4	280,977	-5.4	92.0	

Source: Cores

(*) Rate of variation compared to the same period of previous year (see note 3)

(**) Weight of imports does not correspond with the diversification of supply under Article 21 of Royal Decree 1716/2004

NOTE: other outputs of the system are not included in the OECD and Non-OECD breakdown

Natural gas imports by country

Unit: GWh

	February 2015			Year-to-date			Rolling year		
	Imports	VR (%) (*)	Weight (%)	Imports	VR (%) (*)	Imports	VR (%) (*)	Weight (%)	
Algeria	13,459	-29.9	48.5	33,350	-13.3	206,784	4.4	55.3	
LNG	11,126	-20.4	40.1	27,371	-4.7	153,247	-3.0	41.0	
NG	2,332	-55.3	8.4	5,978	-38.7	53,537	33.9	14.3	
Nigeria	2,034	80.0	7.3	4,854	10.9	32,188	-1.8	8.6	
Africa	15,492	-23.8	55.8	38,203	-10.8	238,972	3.6	63.9	
Belgium	-	-	-	-	-100.0	463	-44.2	0.1	
France	1,298	5.9	4.7	2,738	12.8	16,531	6.0	4.4	
LNG	1,298	5.9	4.7	2,738	12.8	16,530	10.7	4.4	
NG	-	-	-	-	-	1	-99.8	^	
Netherlands	-	-	-	-	-100.0	842	39.1	0.2	
Norway	3,890	-32.1	14.0	6,597	-27.4	44,516	-4.0	11.9	
NG	2,423	-18.0	8.7	5,131	-3.2	32,779	5.0	8.8	
LNG	1,467	-47.2	5.3	1,467	-61.3	11,737	-22.6	3.1	
Portugal NG	-	-	-	-	-100.0	-	-100.0	-	
Europe and Eurasia	5,187	-25.4	18.7	9,336	-28.8	62,352	-3.8	16.7	
Peru	860	-	3.1	2,597	21.8	14,437	-19.4	3.9	
Trin. and Tobago	1,705	-25.5	6.1	2,551	-55.8	20,199	-15.4	5.4	
Central and South America	2,565	12.1	9.2	5,148	-34.9	34,636	-17.1	9.3	
Oman	964	-	3.5	964	-	2,796	45.8	0.7	
Qatar	3,550	0.4	12.8	6,212	0.0	35,041	-15.5	9.4	
Middle East	4,514	27.7	16.3	7,175	15.5	37,837	-12.8	10.1	
Total	27,758	-16.2	100.0	59,862	-14.6	373,798	-1.8	100.0	
NG	14,847	-18.2	53.5	35,240	-3.7	202,556	-1.4	54.2	
LNG	12,911	-13.6	46.5	24,622	-26.4	171,242	-2.3	45.8	
OECD	5,187	-25.4	18.7	9,336	-28.8	62,352	-3.8	16.7	
Non-OECD	22,571	-13.7	81.3	50,527	-11.3	311,445	-1.4	83.3	

Source: Cores

Natural gas exports by country

Unit: GWh

	February 2015			Year-to-date			Rolling year		
	Exports	VR (%) (*)	Weight (%)	Exports	VR (%) (*)	Exports	VR (%) (*)	Weight (%)	
Slovenia	-	-100.0	-	-	-100.0	1.2	295.5	^	
France	21.1	20.6	1.4	33.6	-81.3	344.3	-93.3	0.5	
NG	0.4	-96.6	0.0	0.4	-99.8	234.5	-95.4	0.3	
LNG	20.7	260.6	1.4	33.2	218.7	109.8	259.2	0.2	
Greece	-	-	-	-	-	644.6	-	0.9	
Italy	7.6	8.3	0.5	18.4	39.2	83.4	-96.7	0.1	
Norway	-	-100.0	-	-	-100.0	139.0	17,989.2	0.2	
Macedonia	-	-	0.0	0.5	-	0.5	-	^	
Portugal	1,461.5	248.6	98.0	4,559.5	384.3	9,985.0	74.9	14.6	
NG	1,458.2	250.4	97.8	4,552.5	386.6	9,878.3	74.1	14.4	
LNG	3.3	5.0	0.2	7.0	19.9	106.7	205.8	0.2	
Switzerland	0.6	96.2	^	1.5	145.3	5.3	343.9	^	
Turkey	-	-	-	-	-	2,845.3	-	4.2	
Europe and Eurasia	1,490.7	234.9	100.0	4,613.5	305.9	14,048.7	4.8	20.5	
United States	-	-	-	-	-	950.3	-	1.4	
Mexico	-	-	-	-	-	958.5	-74.5	1.4	
North America	-	-	-	-	-	1,908.8	-49.3	2.8	
Argentina	-	-	-	-	-	8,386.1	358.2	12.2	
Brasil	-	-100.0	-	-	-100.0	6,880.1	-52.5	10.0	
Puerto Rico	-	-	-	-	-	929.9	-	1.4	
Central and South America	-	-100.0	-	-	-100.0	16,196.2	-0.7	23.7	
Israel	-	-	-	-	-	-	-100.0	-	
United Arab Emirates	-	-	-	-	-	889.1	-	1.3	
Kuwait	-	-	-	-	-	3,059.2	274.8	4.5	
Middle East	-	-	-	-	52.8	3,948.3	52.8	5.8	
China	-	-	-	-	-	3,169.4	-	4.6	
South Korea	-	-100.0	-	485.8	-74.4	9,826.2	107.2	14.3	
India	-	-	-	-	-	3,002.5	-	4.4	
Japan	-	-100.0	-	-	-100.0	12,224.6	312.9	17.9	
Malaysia	-	-	-	1,066.2	-	2,090.0	-	3.1	
Singapur	-	-	-	-	-	-	-100.0	-	
Taiwan	-	-	-	-	-	1,912.0	7.6	2.8	
Asia Pacific	-	-100.0	-	1,552.0	-26.8	32,224.6	239.1	47.1	
Other outputs of the system (1)	-	-	-	24.6	-	149.0	-	0.2	
TOTAL EXPORTS	1,490.7	-56.2	100.0	6,190.1	22.3	68,475.6	50.3	100.0	
NG	1,458.6	240.9	97.8	4,553	311.8	10,113	-6.5	14.8	
LNG	32.2	-98.9	2.2	1,637	-58.6	58,363	67.9	85.2	
OECD	1,490.7	-6.7	100.0	5,099	56.6	38,008	42.7	55.5	
Non-OECD	-	-100.0	-	1,091	-39.5	30,468	61.0	44.5	

Source: Cores

(*) Rate of variation compared to the same period of previous year (see note 3)

(1) Gassing up operations of ships. Breakdown available since January 2014.

- equals 0.0 / ^ greater than 0.0 / n.a.: not applicable

Note 1: all imports / exports are in the form of LNG, unless indicated otherwise.

Note 2: the weight of imports does not match the supply diversification under Article 21 of Royal Decree 1716/2004.

Note 3: In order to adapt to European legislation, since January 2015, the concept of gas transit contract has been changed, being considered hereinafter as import and export. Consequently the 2014 and 2015 data would not be always comparable.