

Natural gas imports & exports in Spain by country

February 2016

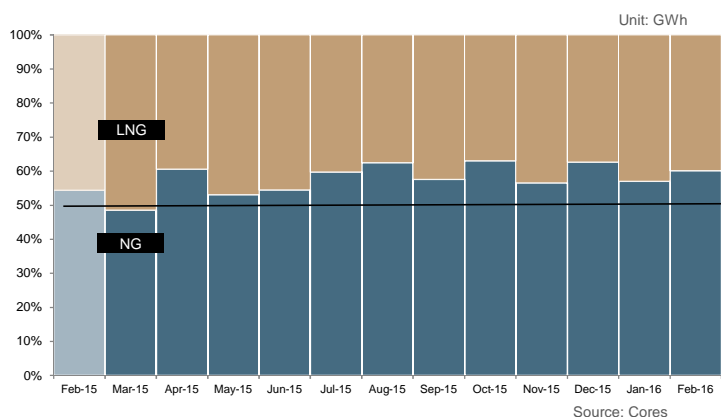
Net imports of natural gas are at 22,376 GWh in February, experiencing a drop of 13.0% compared to February 2015 and 29.1% compared to January 2016. Net imports of both LNG (43.9% of total) and by pipeline decline: 21.0% and 5.5%, respectively.

Lower net imports of natural gas to Spain [-13.0% vs. February 2015]

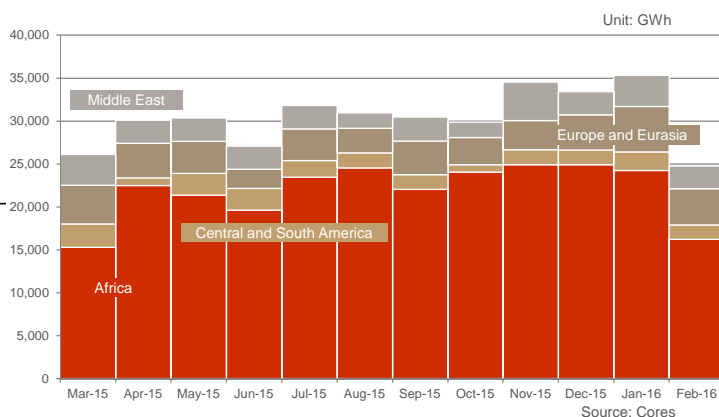
In February, imports of natural gas stand at 24,785 GWh, 9.3% lower than February 2015. This month the only increase is from Nigeria (+ 58.5%), resulting in an increase in imports from Africa (+ 7.7%). All the rest of the geographical areas show a decrease: Middle East (-40.6%), Central and South America (-33.8%) and Europe and Eurasia (-19.6%). In the YTD, main suppliers of natural gas are Algeria (55.6%), Norway (12.8%), Nigeria (11.7%) and Qatar (10.5%).

This month, exports of natural gas reach 2,409 GWh, 48.9% above February 2015, when the minimum annual level was recorded. This month, 97.1% of exports are made via pipeline to Europe and Eurasia. Only 2.9% are exported in liquid form.

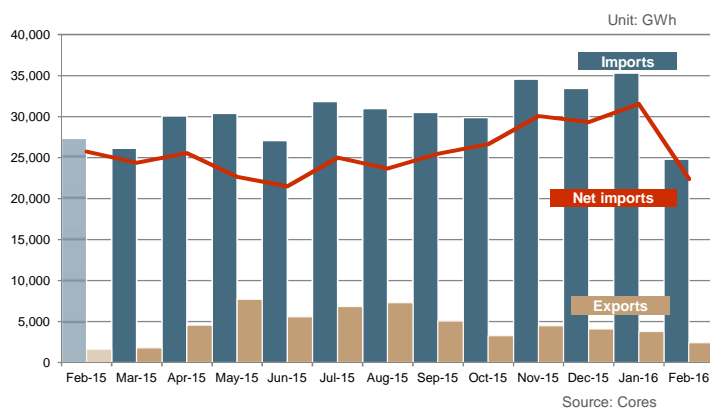
Import weight by type of supply



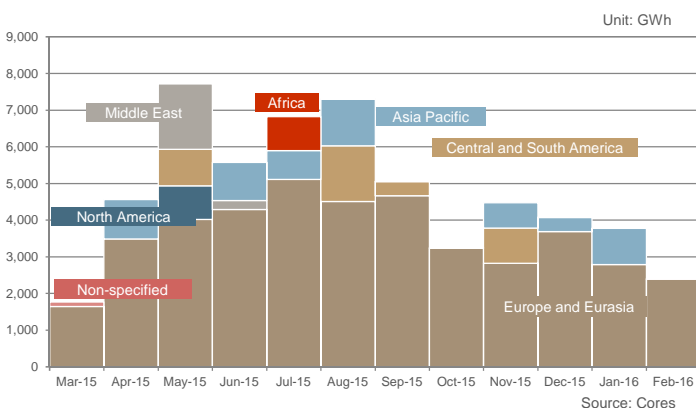
Import distribution by geographical areas



Imports vs. exports



Export distribution by geographical areas



Net imports

	February 2016			Year-to-date		Rolling year		
	Net. imports	VR (%) (*)	Weight (%)	Net. imports	VR (%) (*)	Net. imports	VR (%) (*)	Weight (%)
TOTAL NET IMPORTS	22,376	-13.0	100.0	53,920	1.5	308,040	1.1	100.0
NG	12,560	-5.5	56.1	29,958	-2.1	170,727	-11.2	55.4
LNG	9,816	-21.0	43.9	23,962	6.4	137,313	22.1	44.6
OECD	1,798	-49.9	8.0	4,310	4.6	-1,541	-106.4	-
Non-OECD	20,578	-7.0	92.0	49,611	1.3	309,582	10.4	-

Source: Cores

(*) Rate of variation compared to the same period of previous year (see note 3)

(**) Weight of imports does not correspond with the diversification of supply under Article 21 of Royal Decree 1716/2004

NOTE: other outputs of the system are not included in the OECD and Non-OECD breakdown

Natural gas imports by country

Unit: GWh

	February 2016			Year-to-date		Rolling year		
	Imports	VR (%) (*)	Weight (%)	Imports	VR (%) (*)	Imports	VR (%) (*)	Weight (%)
Algeria	12,996	-0.2	52.4	33,427	1.6	218,914	6.1	60.0
NG	11,659	4.8	47.0	27,410	0.1	175,385	14.5	48.1
LNG	1,336	-29.5	5.4	6,017	8.6	43,529	-18.0	11.9
Nigeria	3,223	58.5	13.0	7,033	44.9	44,378	37.9	12.2
Africa	16,219	7.7	65.4	40,460	7.1	263,292	10.4	72.2
Peru	857	-0.3	3.5	1,735	-33.2	9,932	-31.2	2.7
Trin. and Tobago	841	-50.7	3.4	2,119	-16.9	12,323	-39.0	3.4
Central and South America	1,698	-33.8	6.9	3,854	-25.1	22,255	-35.7	6.1
Belgium	-	-	-	-	-	-	-100.0	-
France	846	-35.8	3.4	1,796	-34.9	11,789	-28.8	3.2
NG	846	-35.8	3.4	1,796	-34.9	11,789	-28.8	3.2
LNG	-	-	-	-	-	-	-100.0	-
Netherlands	-	-	-	-	-	-	-100.0	-
Norway	3,343	-14.1	13.5	7,689	16.6	33,236	-25.3	9.1
NG	2,395	-1.1	9.7	5,827	13.6	24,838	-24.2	6.8
LNG	947	-35.4	3.8	1,862	27.0	8,398	-28.4	2.3
Portugal NG	-	-	-	-	-	5	-	^
Europe and Eurasia	4,188	-19.6	16.9	9,485	1.4	45,029	-27.8	12.3
Oman	-	-100.0	-	-	-100.0	-	-100.0	-
Qatar	2,680	-24.5	10.8	6,301	1.4	34,265	-2.2	9.4
Middle East	2,680	-40.6	10.8	6,301	-12.2	34,265	-9.4	9.4
Total	24,785	-9.3	100.0	60,101	1.1	364,841	-2.3	100.0
NG	14,901	0.2	60.1	35,033	-0.6	212,017	4.7	58.1
LNG	9,885	-20.8	39.9	25,068	3.7	152,824	-10.5	41.9
OECD	4,188	-19.6	16.9	9,485	1.4	45,029	-27.8	12.3
Non-OECD	20,597	-6.9	83.1	50,616	1.1	319,812	2.8	87.7

Source: Cores

Natural gas exports by country

Unit: GWh

	February 2016			Year-to-date		Rolling year		
	Exports	VR (%) (*)	Weight (%)	Exports	VR (%) (*)	Exports	VR (%) (*)	Weight (%)
Egypt	-	-	-	-	-	930.9	-	1.6
Africa	-	-	-	-	-	930.9	-	1.6
Canada	-	-	-	-	-	911.5	-	1.6
United States	-	-	-	-	-	-	-100.0	-
Mexico	-	-	-	-	-	-	-100.0	-
North America	-	-	-	-	-	911.5	-52.2	1.6
Argentina	-	-	-	-	-	1,987.7	-76.3	3.5
Brasil	-	-	-	-	-	1,867.3	-72.9	3.3
Puerto Rico	-	-	-	-	-	-	-100.0	-
Central and South America	-	-	-	-	-	3,855.0	-76.2	6.8
Cyprus	-	-	-	-	-	202.2	-	0.4
Slovenia	-	-	-	0.3	-	0.3	-75.1	^
France	43.2	39.8	1.8	80.6	50.3	5,871.0	1,511.6	10.3
NG	7.6	1,787.5	0.3	10.3	2,466.5	5,595.6	2,286.1	9.9
LNG	35.6	16.8	1.5	70.4	32.1	275.4	112.2	0.5
Greece	-	-	-	-	-	-	-100.0	-
Italy	5.5	-27.2	0.2	14.9	-19.1	740.1	787.0	1.3
Macedonia	-	-	-	-	-100.0	-	-100.0	-
Norway	-	-	-	-	-	-	-100.0	-
Portugal	2,340.1	48.2	97.1	5,077.7	8.6	35,823.3	254.6	63.1
NG	2,333.0	48.1	96.8	5,064.7	8.5	35,694.2	257.1	62.8
LNG	7.1	115.3	0.3	13.0	85.7	129.1	21.1	0.2
Switzerland	1.2	106.5	^	2.1	41.1	11.0	105.4	^
Turkey	-	-	-	-	-	-	-100.0	-
Europe and Eurasia	2,390.1	47.7	99.2	5,175.6	8.9	42,647.9	200.6	75.1
Kuwait	-	-	-	-	-	2,029.6	-33.7	3.6
United Arab Emirates	-	-	-	-	-	-	-100.0	-
Middle East	-	-	-	-	-48.6	2,029.6	-48.6	3.6
South Korea	-	-	-	-	-100.0	-	-100.0	-
China	-	-	-	-	-	-	-100.0	-
India	-	-	-	-	-	1,037.6	-65.4	1.8
Japan	-	-	-	-	-	3,213.8	-73.7	5.7
Malaysia	-	-	-	-	-100.0	-	-100.0	-
Pakistan	-	-	-	985.4	-	1,981.1	-	3.5
Taiwan	-	-	-	-	-	-	-100.0	-
Asia Pacific	-	-	-	985.4	-36.5	6,232.5	-80.7	11.0
Other outputs of the system (1)	19.3	-	0.8	19.3	-21.5	193.4	29.8	0.3
Total	2,409.4	48.9	100.0	6,180.4	-2.3	56,800.8	-17.2	100.0
NG	2,340.6	48.5	97.1	5,075.0	8.7	41,289.7	303.6	72.7
LNG	68.8	63.7	2.9	1,105.4	-33.3	15,511.0	-73.4	27.3
OECD	2,390.1	47.7	99.2	5,175.6	-1.2	46,571.0	22.1	82.0
Non-OECD	19.3	-	0.8	1,004.7	-7.9	10,229.8	-66.4	18.0

Source: Cores

(*) Rate of variation compared to the same period of previous year (see note 3)

(1) Gassing up operations of ships. Breakdown available since January 2014.

- equals 0.0 / ^ other than 0.0 / n.a.: not applicable

Note 1: all imports / exports are in the form of LNG, unless indicated otherwise.

Note 2: the weight of imports does not match the supply diversification under Article 21 of Royal Decree 1716/2004.

Note 3: In order to adapt to European legislation, since January 2015, the concept of gas transit contract has been changed, being considered hereinafter as import and export.