

Natural gas imports & exports in Spain by country

May 2015

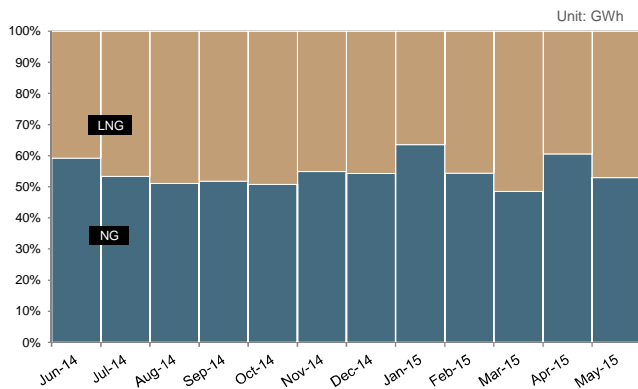
In May, Spain's natural gas net imports reach 22,666 GWh, with a year-on-year increase of 13.4%, due to the growth of LNG net imports (+137.5%). In contrast, natural gas net imports brought in by gas pipeline drop compared to May 2014 (-21.2%).

In May, natural gas imports rise (+6.5%) after decreasing for six consecutive months

This month, natural gas imports increase (+8.5%), after decreasing for six consecutive months, up to 30,391 GWh. Geographically, only imports from Africa rise (+17.1%), being Algeria and Nigeria Spain's main natural gas suppliers in May (61.2% and 9.2%). All other areas decrease: Europe and Eurasia (-18.0%), Middle East (-14.0%) and Central and South America (-0.7%).

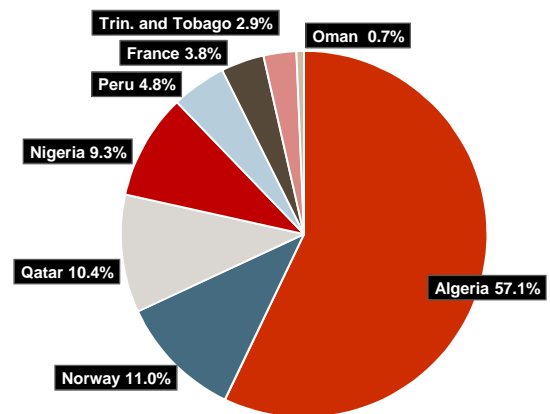
Natural gas exports this month reach 7,724.4 GWh, 9.8% lower than in May 2014, continuing with the drop registered in the past four months. For the second consecutive month, natural gas exports made to France stand out, rising to 655.9 GWh. For the first time, Spain has exported natural gas to Canada (911.5 GWh) and Cyprus (202.2 GWh) in May. LNG exports, down to 3,935.0 GWh this month, show a 50.5% year-on-year decrease.

Import weight by type of supply



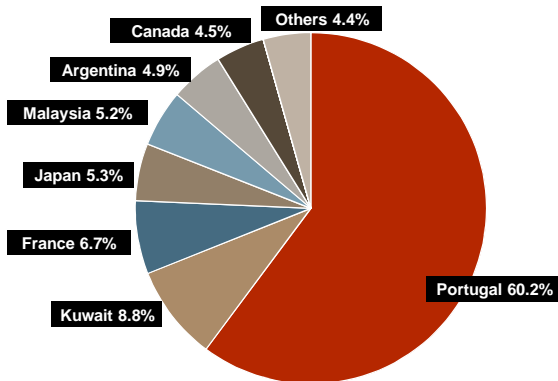
Source: Cores

Import distribution January - May 2015**



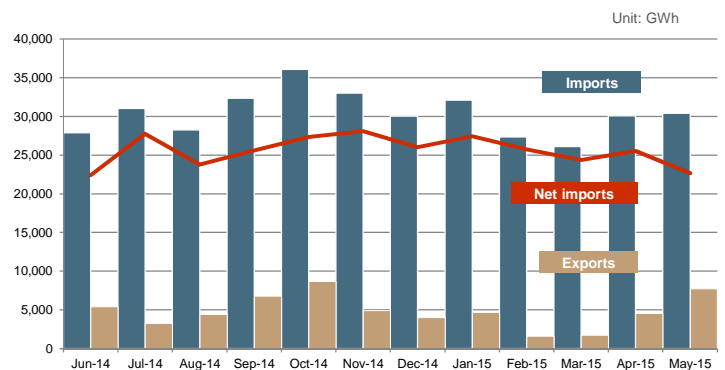
Source: Cores

Export distribution January - May 2015



Source: Cores

Imports vs exports



Source: Cores

Net imports

	May 2015			Year-to-date		Rolling year		
	Net. imports	VR (%) (*)	Weight (%)	Net. imports	VR (%) (*)	Net. imports	VR (%) (*)	Weight (%)
TOTAL NET IMPORTS	22,666	13.4	100.0	125,694	-7.3	306,698	-5.2	100.0
NG	12,315	-21.2	54.3	68,763	-17.9	182,176	-5.6	59.4
LNG	10,351	137.5	45.7	56,931	9.9	124,522	-4.7	40.6
OECD	-1,028	-200.1	-4.5	5,446	-59.0	22,115	-39.1	7.2
Non-OECD	23,694	25.0	104.5	120,248	-1.7	284,583	-1.0	92.8

Source: Cores

(*) Rate of variation compared to the same period of previous year (see note 3)

(**) Weight of imports does not correspond with the diversification of supply under Article 21 of Royal Decree 1716/2004

NOTE: other outputs of the system are not included in the OECD and Non-OECD breakdown

Natural gas imports by country

Unit: GWh

	May 2015			Year-to-date			Rolling year		
	Imports	VR (%) (*)	Weight (%)	Imports	VR (%) (*)	Imports	VR (%) (*)	Weight (%)	
Algeria	18,602	12.5	61.2	83,388	-11.3	201,256	0.4	55.2	
LNG	13,331	9.2	43.9	65,745	-2.8	152,696	-0.6	41.9	
NG	5,271	21.7	17.3	17,643	-33.2	48,560	3.9	13.3	
Nigeria	2,787	60.5	9.2	13,589	1.8	32,819	-2.6	9.0	
Africa	21,389	17.1	70.4	96,977	-9.7	234,074	0.0	64.2	
Belgium	-	-100.0	-	-	-100.0	-	-100.0	-	
France	1,049	-18.5	3.5	5,555	-12.5	15,424	-6.2	4.2	
LNG	1,049	-18.5	3.5	5,555	-12.5	15,423	-2.3	4.2	
NG	-	-	-	-	-	1	-99.8	^	
Netherlands	-	-	-	-	-100.0	842	39.1	0.2	
Norway	2,647	-3.9	8.7	16,019	-13.1	44,606	-6.8	12.2	
NG	1,725	-37.3	5.7	10,983	-13.6	31,216	0.2	8.6	
LNG	921	-	3.0	5,036	-11.8	13,390	-19.8	3.7	
Portugal NG	-	-	-	-	-100.0	-	-100.0	-	
Europe and Eurasia	3,695	-18.0	12.2	21,574	-19.6	60,872	-9.2	16.7	
Peru	1,699	-0.5	5.6	7,069	-6.4	13,489	-36.7	3.7	
Trin. and Tobago	851	-1.0	2.8	4,237	-51.6	18,036	-5.4	4.9	
Central and South America	2,550	-0.7	8.4	11,306	-30.7	31,525	-21.9	8.6	
Oman	-	-	-	964	-	2,796	-	0.8	
Qatar	2,756	-14.0	9.1	15,212	2.1	35,349	-12.2	9.7	
Middle East	2,756	-14.0	9.1	16,175	8.5	38,145	-5.2	10.5	
Total	30,391	6.5	100.0	146,031	-11.7	364,616	-4.5	100.0	
NG	16,105	-0.9	53.0	82,282	-5.2	199,334	-1.0	54.7	
LNG	14,286	16.1	47.0	63,749	-18.9	165,282	-8.3	45.3	
OECD	3,695	-18.0	12.2	21,574	-19.6	60,872	-9.2	16.7	
Non-OECD	26,695	11.0	87.8	124,458	-10.2	303,745	-3.5	83.3	

Source: Cores

Natural gas exports by country

Unit: GWh

	May 2015			Year-to-date			Rolling year		
	Exports	VR (%) (*)	Weight (%)	Exports	VR (%) (*)	Exports	VR (%) (*)	Weight (%)	
Cyprus	202.2	-	2.6	202.2	-	202.2	-	0.3	
Slovenia	-	-	-	-	-100.0	1.2	295.5	^	
France	655.9	1,596.7	8.5	1,368.8	279.7	1,499.3	-46.8	2.6	
NG	642.9	2,009.4	8.3	1,294.1	294.6	1,370.2	-50.6	2.4	
LNG	13.0	58.5	0.2	74.7	129.4	129.1	163.3	0.2	
Greece	-	-	-	-	-	644.6	-	1.1	
Italy	5.3	18.7	0.1	40.2	33.3	88.3	-96.5	0.2	
Norway	-	-100.0	-	-	-100.0	138.4	10,116.4	0.2	
Macedonia	-	-	-	0.5	-	0.5	-	^	
Portugal	3,149.6	432.3	40.8	12,241.1	350.8	15,892.6	181.4	27.4	
NG	3,146.5	434.9	40.7	12,225.2	353.0	15,787.7	181.4	27.3	
LNG	3.1	-9.8	^	15.9	-3.3	104.9	184.3	0.2	
Switzerland	0.9	200.9	^	4.5	149.9	7.1	199.3	^	
Turkey	-	-	-	-	-	2,845.3	-	4.9	
Europe and Eurasia	4,014.0	531.4	52.0	13,857.3	345.6	21,319.7	93.6	36.8	
Canada	911.5	-	11.8	911.5	-	911.5	-	1.6	
United States	-	-100.0	-	-	-100.0	-	-100.0	-	
Mexico	-	-	-	-	-100.0	-	-100.0	-	
North America	911.5	-4.1	11.8	911.5	-52.2	911.5	-80.7	1.6	
Argentina	1,001.4	-67.8	13.0	1,001.4	-81.6	3,946.9	-45.7	6.8	
Brasil	-	-100.0	-	-	-100.0	3,925.2	-68.0	6.8	
Puerto Rico	-	-	-	-	-	929.9	-	1.6	
Central and South America	1,001.4	-75.2	13.0	1,001.4	-90.2	8,802.1	-55.0	15.2	
Israel	-	-	-	-	-	-	-100.0	-	
United Arab Emirates	-	-	-	-	-	889.1	-	1.5	
Kuwait	1,781.5	69.5	23.1	1,781.5	-11.5	2,828.3	40.5	4.9	
Middle East	1,781.5	69.5	23.1	1,781.5	28.0	3,717.4	28.0	6.4	
China	-	-	-	-	-	3,169.4	-	5.5	
South Korea	-	-100.0	-	485.8	-90.3	6,714.7	-14.5	11.6	
India	-	-	-	-	-100.0	954.1	-53.4	1.6	
Japan	-	-100.0	-	1,075.5	-69.3	10,013.8	60.3	17.3	
Malaysia	-	-	-	1,066.2	-	2,090.0	-	3.6	
Singapur	-	-	-	-	-	-	-100.0	-	
Taiwan	-	-	-	-	-100.0	-	-100.0	-	
Asia Pacific	-	-100.0	-	2,627.5	-78.9	22,942.0	15.5	39.6	
Other outputs of the system (1)	16.1	-	0.2	157.9	179.6	225.8	299.9	0.4	
TOTAL EXPORTS	7,724.4	-9.8	100.0	20,337.2	-31.7	57,918.5	-0.3	100.0	
NG	3,789.5	512.4	49.1	13,519.3	346.6	17,157.9	104.7	29.6	
LNG	3,935.0	-50.5	50.9	6,817.9	-74.5	40,760.6	-18.0	70.4	
OECD	4,723.2	35.8	61.1	16,127.3	19.2	38,756.9	26.1	66.9	
Non-OECD	3,001.2	-41.0	38.9	4,209.8	-74.1	19,161.6	-30.0	33.1	

Source: Cores

(*) Rate of variation compared to the same period of previous year (see note 3)

 (1) Gassing up operations of ships. Breakdown available since January 2014.
 - equals 0.0 / ^ greater than 0.0 / n.a.: not applicable

Note 1: all imports / exports are in the form of LNG, unless indicated otherwise.

Note 2: the weight of imports does not match the supply diversification under Article 21 of Royal Decree 1716/2004.

Nota 3: In order to adapt to European legislation, since January 2015, the concept of gas transit contract has been changed, being considered hereinafter as import and export. Consequently the 2014 and 2015 data would not be always comparable.