

# Spanish crude oil imports by country

April 2018

Crude oil imports in the month of April reached 6,047 kt, having risen a 13.6% vs. April 2017 and having registered the third historical highest entries since available data. In the year to date they presented a 6.3% interannual rise and a 4.5% in the rolling year.

This month 26 types of crude oil were imported from 15 countries.

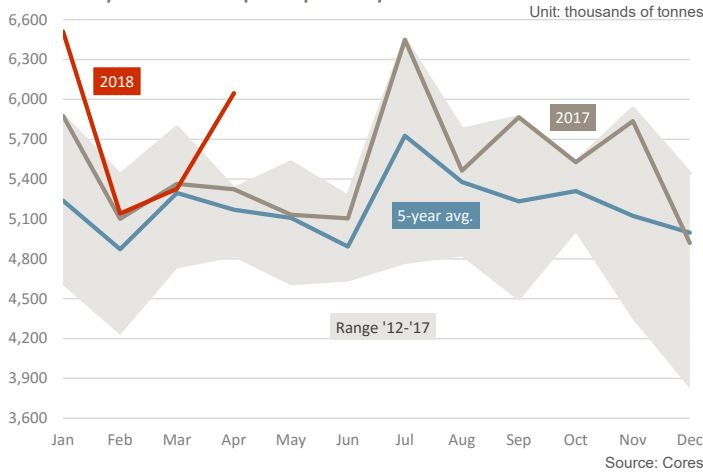
In April, Nigeria was placed as the first crude oil supplier (1,036 kt and 17.1% of the total), having registered the greatest imports since January 2016; it was followed by Mexico (14.5%) and Saudi Arabia (11.3%). Supplies from Kazakhstan (642 kt), having reached their historical maximum, and from Azerbaijan (314 kt), the greatest since October 2014 outstood.

Crude oil imports from the OPEC countries (3,627 kt) reached 60% of the total (the highest share since January 2016), having risen 42.9% interannually and 24.7% in the year to date. Imports from Libya (+115.8% vs. Apr-17), Iran (+92.3%) and Nigeria (+70.7%) outstood among others.

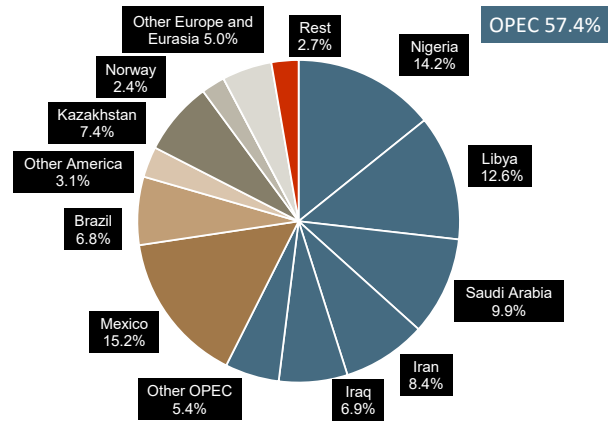
Africa remained as the main supplying area (30.8% of the total) with interannual increments in every analysis period (+61.8% in the month, +30.2% in the year to date and +22.9% in the rolling year), driven by the crude oil imports from Nigeria, Libya and, to a lesser extent, Angola.

**Crude oil imports rose 13.6% interannually up to 6,047 kt**

Monthly crude oil imports past 5 years



Crude oil import distribution January-April 2018



Source: Cores

Unit: thousands of tonnes

|  | April 2018   |              |              | Year-to-date  |              |               | Rolling year |              |  |
|--|--------------|--------------|--------------|---------------|--------------|---------------|--------------|--------------|--|
|  | Imports      | VR (%) (*)   | Weight (%)   | Imports       | VR (%) (*)   | Imports       | VR (%) (*)   | Weight (%)   |  |
| Canada                                 | 73           | -            | 1.2          | 506           | 45.0         | 1,136         | 60.2         | 1.7          |  |
| United States                          | -            | -            | -            | 202           | 137.6        | 518           | -1.0         | 0.8          |  |
| Mexico                                 | 879          | -14.3        | 14.5         | 3,504         | -4.4         | 9,528         | -5.1         | 14.2         |  |
| <b>North America total</b>             | <b>952</b>   | <b>-7.2</b>  | <b>15.7</b>  | <b>4,212</b>  | <b>2.8</b>   | <b>11,182</b> | <b>-0.8</b>  | <b>16.6</b>  |  |
| Brazil                                 | 274          | 93.0         | 4.5          | 1,574         | 99.7         | 4,921         | 68.3         | 7.3          |  |
| Colombia                               | -            | -100.0       | -            | -             | -100.0       | 300           | -86.3        | 0.4          |  |
| Trinidad and Tobago                    | -            | -            | -            | -             | -100.0       | -             | -100.0       | -            |  |
| Venezuela                              | -            | -            | -            | 56            | -89.0        | 598           | -39.7        | 0.9          |  |
| <b>Central and South America total</b> | <b>274</b>   | <b>-16.7</b> | <b>4.5</b>   | <b>1,630</b>  | <b>-17.6</b> | <b>5,819</b>  | <b>-5.5</b>  | <b>8.6</b>   |  |
| Azerbaijan                             | 314          | 245.1        | 5.2          | 676           | 89.9         | 1,260         | -14.6        | 1.9          |  |
| Georgia                                | -            | -100.0       | -            | -             | -100.0       | 125           | -24.2        | 0.2          |  |
| Georgia                                | -            | -100.0       | -            | -             | -100.0       | 40            | 29.0         | 0.1          |  |
| Kazakhstan                             | 642          | 28.1         | 10.6         | 1,697         | 19.9         | 4,699         | 72.9         | 7.0          |  |
| Norway                                 | -            | -100.0       | -            | 547           | -52.0        | 2,044         | 23.4         | 3.0          |  |
| United Kingdom                         | 80           | -            | 1.3          | 80            | -86.3        | 1,045         | -47.2        | 1.6          |  |
| Russia                                 | 100          | -72.1        | 1.7          | 180           | -81.2        | 1,456         | -67.9        | 2.2          |  |
| Other Europe and Eurasia               | 58           | 190.0        | 1.0          | 215           | 165.4        | 514           | 119.7        | 0.8          |  |
| <b>Europe and Eurasia total</b>        | <b>1,194</b> | <b>-12.5</b> | <b>19.7</b>  | <b>3,395</b>  | <b>-26.5</b> | <b>11,183</b> | <b>-12.6</b> | <b>16.6</b>  |  |
| Saudi Arabia                           | 681          | -0.1         | 11.3         | 2,271         | 6.6          | 6,521         | -2.3         | 9.7          |  |
| Iraq                                   | 555          | 12.1         | 9.2          | 1,583         | 0.2          | 4,057         | -25.4        | 6.0          |  |
| Iran                                   | 527          | 92.3         | 8.7          | 1,943         | 73.5         | 5,206         | 69.2         | 7.7          |  |
| <b>Middle East total</b>               | <b>1,763</b> | <b>21.5</b>  | <b>29.2</b>  | <b>5,797</b>  | <b>20.0</b>  | <b>15,784</b> | <b>3.9</b>   | <b>23.4</b>  |  |
| Angola                                 | 263          | 100.8        | 4.3          | 926           | 35.2         | 2,819         | 9.6          | 4.2          |  |
| Algeria                                | 19           | -80.2        | 0.3          | 268           | -39.6        | 785           | -52.7        | 1.2          |  |
| Cameroon                               | -            | -            | -            | 131           | -67.3        | 396           | -44.1        | 0.6          |  |
| Congo                                  | -            | -            | -            | -             | -            | 374           | -1.3         | 0.6          |  |
| Egypt                                  | -            | -100.0       | -            | 129           | -72.9        | 632           | -63.1        | 0.9          |  |
| Gabon                                  | -            | -            | -            | -             | -100.0       | 130           | -39.0        | 0.2          |  |
| Eq. Guinea                             | -            | -            | -            | -             | -100.0       | 416           | -67.0        | 0.6          |  |
| Libya                                  | 546          | 115.8        | 9.0          | 2,894         | 191.4        | 7,369         | 180.1        | 10.9         |  |
| Nigeria                                | 1,036        | 70.7         | 17.1         | 3,277         | 12.1         | 9,832         | 28.1         | 14.6         |  |
| Other Africa                           | -            | -            | -            | 365           | -            | 597           | 235.4        | 0.9          |  |
| <b>Africa total</b>                    | <b>1,864</b> | <b>61.8</b>  | <b>30.8</b>  | <b>7,990</b>  | <b>30.2</b>  | <b>23,350</b> | <b>22.9</b>  | <b>34.7</b>  |  |
| <b>Total</b>                           | <b>6,047</b> | <b>13.6</b>  | <b>100.0</b> | <b>23,024</b> | <b>6.3</b>   | <b>67,318</b> | <b>4.5</b>   | <b>100.0</b> |  |
| <b>OPEC</b>                            | <b>3,627</b> | <b>42.9</b>  | <b>60.0</b>  | <b>13,218</b> | <b>24.7</b>  | <b>37,733</b> | <b>17.2</b>  | <b>56.1</b>  |  |
| <b>Non-OPEC</b>                        | <b>2,420</b> | <b>-13.1</b> | <b>40.0</b>  | <b>9,806</b>  | <b>-11.4</b> | <b>29,585</b> | <b>-8.2</b>  | <b>43.9</b>  |  |
| <b>OECD</b>                            | <b>1,032</b> | <b>-25.7</b> | <b>17.1</b>  | <b>4,839</b>  | <b>-17.6</b> | <b>14,396</b> | <b>-4.5</b>  | <b>21.4</b>  |  |
| <b>Non-OECD</b>                        | <b>5,015</b> | <b>27.5</b>  | <b>82.9</b>  | <b>18,185</b> | <b>15.2</b>  | <b>52,922</b> | <b>7.3</b>   | <b>78.6</b>  |  |
| <b>EU</b>                              | <b>80</b>    | <b>233.3</b> | <b>1.3</b>   | <b>80</b>     | <b>-87.4</b> | <b>1,170</b>  | <b>-45.4</b> | <b>1.7</b>   |  |

(\*)Variation rate with regard to the same period of the previous year.

- equals 0.0 / ^ other than 0.0

Source: Cores

Updated on 11-06-2018

For further information: cores.institucional@cores.es. Tel.: +34 91 417 23 59, or visit: www.cores.es