

Crude oil Spanish imports by country

August 2014

Crude oil imports increase again in August +7.5%

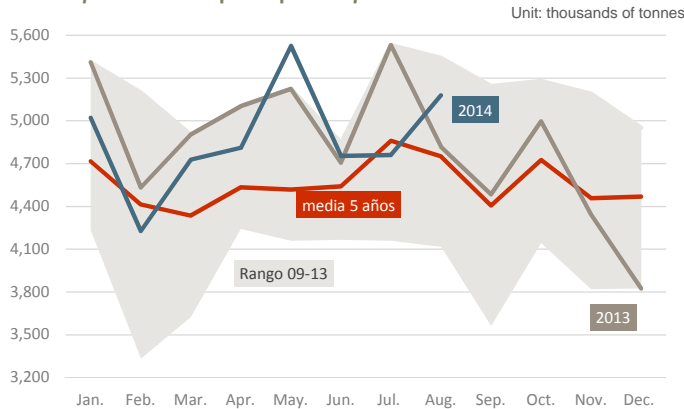
In August, crude oil imports increased again (+7.5% vs. August 2013) to 5,177 kt. Imports from Nigeria, Angola and Russia increased 67.1%, 21.3% and 83.7% respectively, representing 43.8% of total imports. Additionally, imports from Central and South America grew 17.7% in August, with an outstanding increase of imports from Brazil (+478.8%). In August, 32 crudes from 19 countries were imported.

In the YTD, main suppliers remain Nigeria (16.5%), Russia (15.4%) and Mexico (14.5%).

For 2014, crude oil imports from OPEC countries accumulate a drop of 7.0%, in spite of the accumulated increase registered in August (+8.0% vs. August 2013). However, imports from countries outside OPEC increased 1.5% in the YTD.

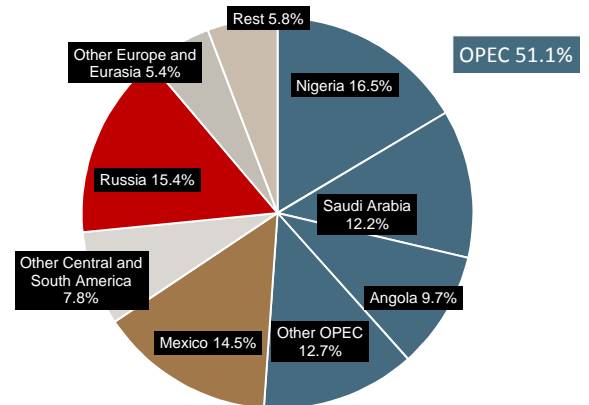
Geographically, Africa remains the main area of crude oil supply in the rolling year (35.2%), followed by Europe and Eurasia (21.1%), North America (15.4%) and Middle East (15.0%). The remaining 13.3% correspond to Central and South America, but with a steady weight gain in the structure for the rolling year (+22.2%), in detriment of Middle East (-29.0%), Africa (-10.4%) and North America (-9.7%).

Monthly crude oil imports past 5 years



Source: Cores

Crude oil import distribution January-August 2014



Source: Cores

Unit: thousands of tonnes

	August 2014			Year-to-date			Rolling year		
	Imports	VR (%) (*)	Weight (%)	Imports	VR (%) (*)	Imports	VR (%) (*)	Weight (%)	
Canada	-	-	-	78	-	213	58	0.4	
Mexico	589	-18.8	11.4	5,659	-6.8	8,526	-10.7	15.1	
North America total	589	-18.8	11.4	5,737	-5.5	8,739	-9.7	15.4	
Brazil	191	478.8	3.7	557	22.7	903	13.2	1.6	
Colombia	303	-30.7	5.9	2,411	43.9	3,827	45.6	6.8	
Ecuador	-	-	-	50	-	258	-	0.5	
Venezuela	352	41.4	6.8	1,937	9.0	2,531	-7.2	4.5	
Central and South America total	846	17.7	16.3	4,955	26.9	7,519	22.2	13.3	
Azerbaijan	88	-	1.7	623	584.6	706	310.5	1.2	
Estonia	-	-	-	-	-100.0	-	-100.0	-	
France	-	-	-	17	-	17	-	^	
Italy	27	-	0.5	53	-5.4	78	39.3	0.1	
Kazakhstan	-	-100.0	-	161	-80.1	424	-59.3	0.7	
Norway	84	-48.5	1.6	418	-27.4	712	8.0	1.3	
United Kingdom	80	-	1.5	647	170.7	807	237.7	1.4	
Russia	551	83.7	10.6	5,996	15.6	8,934	12.1	15.8	
Other Europe and Eurasia	22	-18.5	0.4	184	-45.4	264	-49.0	0.5	
Europe and Eurasia total	852	24.9	16.5	8,099	10.4	11,942	11.0	21.1	
Saudi Arabia	605	0.8	11.7	4,769	-17.3	7,145	-15.0	12.6	
Iraq	141	-3.4	2.7	1,037	-38.6	1,357	-59.5	2.4	
Oman	-	-	-	-	-100.0	-	-100.0	-	
Middle East total	746	-	14.4	5,806	-23.5	8,502	-29.0	15.0	
Angola	815	21.3	15.7	3,788	59.2	5,003	49.9	8.8	
Algeria	50	-82.3	1.0	1,517	-31.4	2,489	-16.8	4.4	
Cameroon	-	-100.0	-	928	82.3	1,061	71.1	1.9	
Congo	-	-	-	-	-100.0	-	-100.0	-	
Egypt	-	-100.0	-	240	-50.2	399	-41.6	0.7	
Gabon	132	-	2.5	302	-61.8	302	-76.3	0.5	
Guinea	139	-	2.7	680	-35.2	824	-31.0	1.5	
Libya	81	-66.1	1.6	426	-83.6	675	-84.0	1.2	
Nigeria	904	67.1	17.5	6,416	27.6	8,998	25.5	15.9	
Tunisia	23	-	0.4	108	-25.0	196	-24.6	0.3	
Other Africa	-	-	-	-	-	-	-100.0	-	
Africa total	2,144	10.2	41.4	14,405	-6.0	19,947	-10.4	35.2	
TOTAL	5,177	7.5	100.0	39,002	-3.0	56,649	-6.9	100.0	
OPEC	2,948	8.0	56.9	19,940	-7.0	28,456	-11.6	50.2	
Non-OPEC	2,229	6.8	43.1	19,062	1.5	28,193	-1.5	49.8	
OECD	780	-21.6	15.1	6,872	-1.6	10,353	-3.6	18.3	
Non-OECD	4,397	15.0	84.9	32,130	-3.3	46,296	-7.6	81.7	
EU	107	-	2.1	717	116.6	902	125.5	1.6	

(*)Variation rate with regard to the same period of the previous year.

- equals 0.0 / ^ greater than 0.0

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Source: Cores

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