

Spanish crude oil imports by country

August 2017

Crude oil imports in August (-5.3% vs. August 2016) lessened to 5,463 kt. The trend of growth of the last months (+3.3% vs. Aug-16) was remained in the year-to-date (43,753 kt).

This month 28 types of oil were imported from 16 countries.

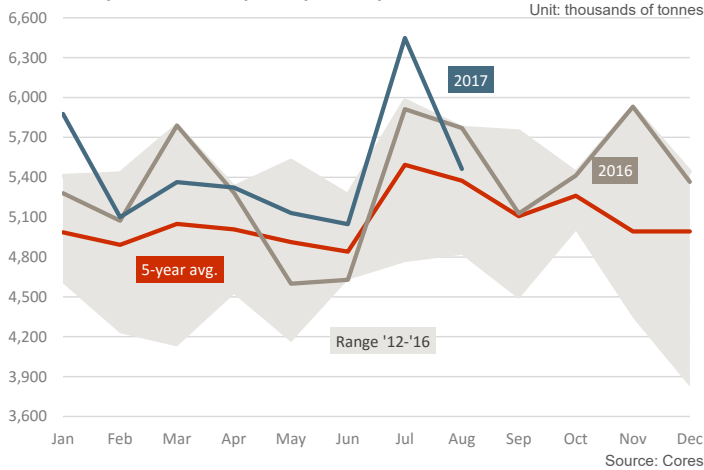
Nigeria has been the main supplier for the fourth consecutive month (785 kt; 14.4% of the total), followed by Mexico (740 kt; 13.5%) and Saudi Arabia (573 kt; 10.5%). To highlight, imports from Libya (489 kt; +200.0% vs. Aug-16), Kazakhstan (446 kt; +395.6%) and Iran (423 kt; +208.8%). Leading origin countries in the year-to-date and rolling year are Mexico (15.0% and 15.0% respectively), Nigeria (14.5% and 12.8%) and Saudi Arabia (9.1% and 9.5%).

Imports from OPEC (59.1%) increased by 0.2% in August (maximum share since February 2016) and 4.8% in the year-to-date, descending 3.7% in the rolling year.

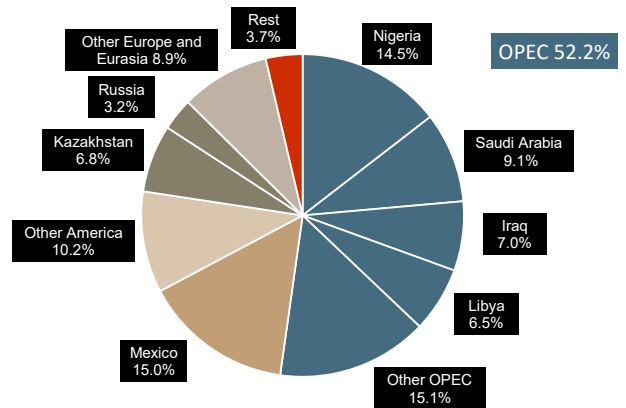
Supplies from Africa (+5.0% vs Aug-16) and Central & South America (+67.4%) grew, boosted by the crude oil from Colombia (300 kt) and Venezuela (301 kt). The rest of the areas diminished, Europe & Eurasia (-30.5%), Middle East (-23.6%) and North America (-9.1%). Only Europe & Eurasia presented the same behaviour in the three time periods, with declines of 7.5% and 1.4% for the year-to-date and rolling year.

Crude imports from OPEC reached 59.1% of the total in August 2017

Monthly crude oil imports past 5 years



Crude oil import distribution January-August 2017



Source: Cores

Unit: thousands of tonnes

	August 2017			Year-to-date			Rolling year		
	Imports	VR (%) (*)	Weight (%)	Imports	VR (%) (*)	Imports	VR (%) (*)	Weight (%)	
Canada	77	-	1.4	599	677.9	959	120.5	1.5	
United States	-	-	-	175	-49.9	348	-0.3	0.5	
Mexico	740	-17.7	13.5	6,565	9.7	9,816	13.2	15.0	
North America total	817	-9.1	15.0	7,339	14.5	11,123	17.6	17.0	
Brazil	340	-39.5	6.2	2,688	27.4	3,418	23.3	5.2	
Colombia	300	-	5.5	934	-41.7	1,977	-18.2	3.0	
Trinidad and Tobago	-	-	-	49	-	49	-	0.1	
Venezuela	301	-	5.5	872	25.1	1,295	-31.9	2.0	
Central and South America total	941	67.4	17.2	4,543	3.1	6,739	-5.0	10.3	
Azerbaijan	-	-100.0	-	527	-61.3	796	-48.6	1.2	
Georgia	-	-	-	129	126.3	213	99.1	0.3	
Georgia	-	-	-	71	-	71	-	0.1	
Kazakhstan	446	395.6	8.2	2,965	35.0	3,620	21.0	5.5	
Norway	224	133.3	4.1	1,797	113.2	1,891	83.8	2.9	
United Kingdom	-	-	-	1,139	43.6	2,138	33.8	3.3	
Russia	-	-100.0	-	1,416	-59.6	2,985	-36.1	4.6	
Other Europe and Eurasia	40	90.5	0.7	233	18.3	337	21.2	0.5	
Europe and Eurasia total	710	-30.5	13.0	8,277	-7.5	12,051	-1.4	18.4	
Saudi Arabia	573	-9.6	10.5	3,965	-8.7	6,208	-4.4	9.5	
Iraq	228	-72.6	4.2	3,042	-10.8	4,822	-10.8	7.4	
Iran	423	208.8	7.7	2,549	103.9	3,812	205.0	5.8	
Kuwait	-	-	-	-	-100.0	-	-100.0	-	
Middle East total	1,224	-23.6	22.4	9,556	5.1	14,842	12.1	22.6	
Angola	410	46.4	7.5	1,783	-18.5	2,583	-30.1	3.9	
Algeria	22	-93.8	0.4	797	-21.8	1,297	-32.2	2.0	
Cameroon	-	-	-	666	29.1	845	31.6	1.3	
Congo	-	-	-	252	93.8	631	139.9	1.0	
Egypt	65	-	1.2	695	10.0	1,474	77.0	2.2	
Gabon	-	-	-	207	-20.4	343	-44.4	0.5	
Eq. Guinea	-	-100.0	-	418	-49.8	1,260	1.2	1.9	
Libya	489	200.0	9.0	2,864	72.5	3,907	60.4	6.0	
Nigeria	785	15.4	14.4	6,356	4.8	8,401	-17.7	12.8	
Other Africa	-	-	-	-	-100.0	93	-45.3	0.1	
Africa total	1,771	5.0	32.4	14,038	4.2	20,834	-5.5	31.8	
Total	5,463	-5.3	100.0	43,753	3.3	65,589	2.4	100.0	
OPEC	3,231	0.2	59.1	22,853	4.8	33,928	-3.7	51.7	
Non-OPEC	2,232	-12.4	40.9	20,900	1.9	31,661	9.9	48.3	
OECD	1,041	4.6	19.1	10,404	28.4	15,365	26.0	23.4	
Non-OECD	4,422	-7.4	80.9	33,349	-2.6	50,224	-3.2	76.6	
EU	-	-	-	1,268	49.2	2,351	37.9	3.6	

(*)Variation rate with regard to the same period of the previous year.

- equals 0.0 / ^ other than 0.0

Source: Cores