

Spanish crude oil imports by country

December 2016

Spain crude oil imports in 2016 (64,171 kt) barely diminished compared to the maximum in 2015 (64,628 kt)

In December, Spain imported 5,365 kt of crude oil, 1.2% drop in comparison with December 2015. Annual 2016 imports (64,171 kt) are slightly inferior than in the previous year (-0.7%), maximum record of 64,268 kt.

This month, 31 types of oil were imported from 21 different countries.

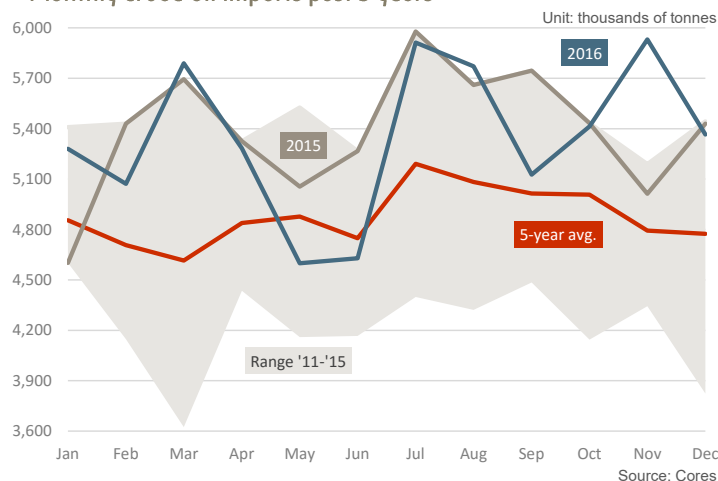
United Kingdom appeared as the second highest supplier to Spain, only behind Mexico, with 681 kt of crude oil imported, its maximum since 1999.

It is worth to highlight the imports from Egypt (200 kt; +208%) and Iraq (393 kt; +67%), the highest of Cores' historical data.

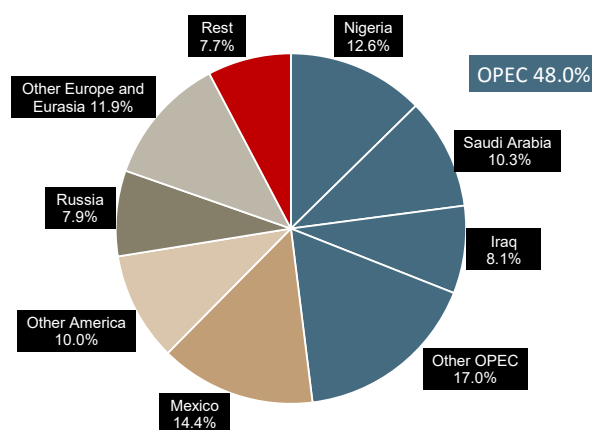
OPEC members imports continue with the downward trend, representing in 2016 the 48% of the total, against the 54% in the previous year. It is mainly due to remarkable reductions of the supply from Venezuela (-64.9%), Angola (-49.8%), Algeria (-48.9%) and Nigeria (-25.1%). On the other hand, Iran rebegan its supply in March 2016, reaching the 4% of the yearly market share.

During December and overall 2016 the imports grew from Middle East (54.1% and 39.6% of share), Europe & Eurasia (38.4% and 9.3% o.s.) and North America (27.3% and 7.8% o.s.). Nevertheless, the imports from South & Central America (-48.7% and -19.4% o.s.) and Africa (-30.0% and -19.0% o.s.) decreased.

Monthly crude oil imports past 5 years



Crude oil import distribution January-December 2016



Unit: thousands of tonnes

	December 2016			Year-to-date			Rolling year		
	Imports	VR (%) (*)	Weight (%)	Imports	VR (%) (*)	Imports	VR (%) (*)	Weight (%)	
Canada	94	22.1	1.8	437	-23.2	437	-23.2	0.7	
United States	-	-	-	522	-	522	-	0.8	
Mexico	736	28.0	13.7	9,234	4.0	9,234	4.0	14.4	
North America total	830	27.3	15.5	10,193	7.8	10,193	7.8	15.9	
Brazil	139	-52.4	2.6	2,840	48.9	2,840	48.9	4.4	
Colombia	149	-35.5	2.8	2,644	-14.7	2,644	-14.7	4.1	
Venezuela	160	-54.3	3.0	1,120	-64.9	1,120	-64.9	1.7	
Central and South America total	448	-48.7	8.4	6,604	-19.4	6,604	-19.4	10.3	
Azerbaijan	91	-	1.7	1,630	43.1	1,630	43.1	2.5	
Italy	25	-50.0	0.5	141	-12.4	141	-12.4	0.2	
Kazakhstan	253	-18.6	4.7	2,852	-2.3	2,852	-2.3	4.4	
Norway	94	-	1.8	937	-30.5	937	-30.5	1.5	
United Kingdom	681	111.5	12.7	1,792	-0.2	1,792	-0.2	2.8	
Russia	200	-33.1	3.7	5,073	26.9	5,073	26.9	7.9	
Other Europe and Eurasia	41	115.8	0.8	301	5.2	301	5.2	0.5	
Europe and Eurasia total	1,385	38.4	25.8	12,726	9.3	12,726	9.3	19.8	
Saudi Arabia	561	-	10.5	6,588	-3.3	6,588	-3.3	10.3	
Iraq	393	66.5	7.3	5,191	49.0	5,191	49.0	8.1	
Iran	274	-	5.1	2,513	-	2,513	-	3.9	
Kuwait	-	-	-	87	-	87	-	0.1	
Middle East total	1,228	54.1	22.9	14,379	39.6	14,379	39.6	22.4	
Angola	257	-	4.8	2,989	-49.8	2,989	-49.8	4.7	
Algeria	131	-54.7	2.4	1,519	-48.1	1,519	-48.1	2.4	
Cameroon	-	-	-	695	43.6	695	43.6	1.1	
Congo	125	-	2.3	509	-1.4	509	-1.4	0.8	
Egypt	200	207.7	3.7	1,411	602.0	1,411	602.0	2.2	
Gabon	136	61.9	2.5	396	-59.2	396	-59.2	0.6	
Guinea	139	1.5	2.6	1,674	11.3	1,674	11.3	2.6	
Libya	224	-52.8	4.2	2,703	68.6	2,703	68.6	4.2	
Nigeria	262	-74.7	4.9	8,110	-25.1	8,110	-25.1	12.6	
Tunisia	-	-100.0	-	-	-100.0	-	-100.0	-	
Other Africa	-	-	-	263	697.0	263	697.0	0.4	
Africa total	1,474	-30.0	27.5	20,269	-19.0	20,269	-19.0	31.6	
Total	5,365	-1.2	100.0	64,171	-0.7	64,171	-0.7	100.0	
OPEC	2,262	-23.2	42.2	30,820	-11.4	30,820	-11.4	48.0	
Non-OPEC	3,103	25.0	57.8	33,351	11.8	33,351	11.8	52.0	
OECD	1,630	59.2	30.4	13,063	2.4	13,063	2.4	20.4	
Non-OECD	3,735	-15.2	69.6	51,108	-1.5	51,108	-1.5	79.6	
EU	706	89.8	13.2	1,933	-1.2	1,933	-1.2	3.0	

(*)Variation rate with regard to the same period of the previous year.

- equals 0.0 / ^ other than 0.0

Source: Cores