

Spanish crude oil imports by country

January 2015

Crude oil imports decrease in January after a 5-month increase
-8.3%

In January, crude oil imports decrease (-8.3% vs. January 2014) after five consecutive months of increases, reaching 4,601 kt. Imports from all geographic areas descend, except for Africa (+37.8%), which imports stay at the highest level reached in the past 18 months, due to escalation of imports from Nigeria (+10.2%) and Angola (+102.5%), providing 48.6% of total imports. Decreases of imports from North America (-38.4%) and Europe and Eurasia (-48.9%) stand out, mainly caused by drops registered in imports from Mexico (-38.4%) and Russia (-35.5%), respectively.

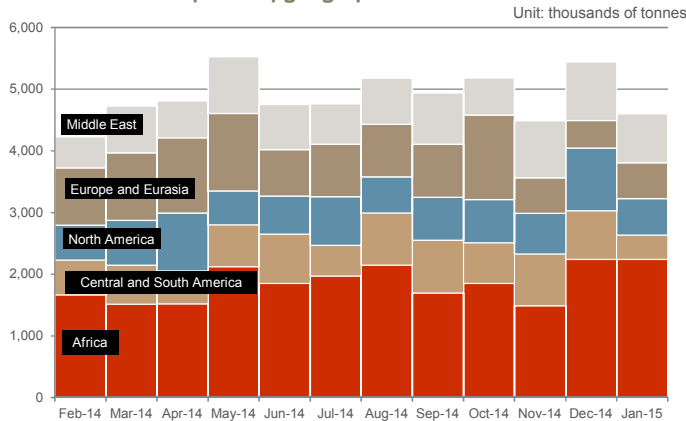
This month, 32 types of crude oil from 15 countries were imported.

Main suppliers for the month are Nigeria (22.4%), Angola (14.8%) and Saudi Arabia (14.2%).

Crude oil imports from OPEC countries increase for the sixth consecutive month (+9.4%), representing 64.3% of total imports in January, maximum weight reached by OPEC crude oil imports since June 2012.

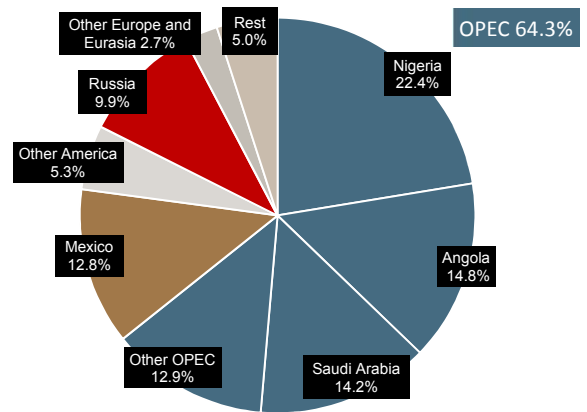
In the rolling year, Africa remains as main area of crude oil supply (38.0%), followed by Europe and Eurasia (18.4%), Middle East (15.4%), North America (14.4%) and Central and South America (13.8%). Imports from OPEC countries increase 3.8% in the past twelve months and represent 53.0% of total imports for that time period.

Crude oil imports by geographical area



Source: Cores

Crude oil import distribution January 2015



Source: Cores

Unit: thousands of tonnes

	January 2015			Year-to-date			Rolling year		
	Imports	VR (%) (*)	Weight (%)	Imports	VR (%) (*)	Imports	VR (%) (*)	Weight (%)	
Canada	-	-	-	-	-	246	82.2	0.4	
Mexico	591	-38.4	12.8	591	-38.4	8,190	-9.4	14.0	
North America total	591	-38.4	12.8	591	-38.4	8,436	-8.0	14.4	
Brazil	93	-	2.0	93	-	1,241	55.1	2.1	
Colombia	150	120.4	3.3	150	120.4	4,015	32.7	6.8	
Ecuador	-	-	-	-	-	104	-50.0	0.2	
Venezuela	154	-53.2	3.4	154	-53.2	2,741	19.9	4.7	
Central and South America total	397	-0.3	8.6	397	-0.3	8,101	28.2	13.8	
Azerbaijan	84	-	1.8	84	-	1,319	657.8	2.2	
Estonia	-	-	-	-	-	-	-100.0	-	
France	-	-100.0	-	-	-100.0	-	-100.0	-	
Italy	-	-	-	-	-	53	-34.6	0.1	
Kazakhstan	-	-100.0	-	-	-100.0	81	-92.5	0.1	
Norway	-	-100.0	-	-	-100.0	1,009	5.8	1.7	
United Kingdom	-	-	-	-	-100.0	1,193	111.9	2.0	
Russia	456	-35.5	9.9	456	-35.5	6,823	-11.3	11.6	
Other Europe and Eurasia	41	-	0.9	41	-	328	-2.4	0.6	
Europe and Eurasia total	580	-48.9	12.6	580	-48.9	10,805	-1.2	18.4	
Saudi Arabia	651	8.8	14.2	651	8.8	7,294	-10.4	12.4	
Iraq	143	-52.8	3.1	143	-52.8	1,706	-21.7	2.9	
Oman	-	-	-	-	-	-	-100.0	-	
Middle East total	795	-12.0	17.3	795	-12.0	9,001	-13.9	15.4	
Angola	680	102.5	14.8	680	102.5	5,620	56.8	9.6	
Algeria	55	-72.4	1.2	55	-72.4	1,937	-41.4	3.3	
Cameroon	90	-31.5	2.0	90	-31.5	1,013	53.1	1.7	
Congo	-	-	-	-	-	124	-3.9	0.2	
Egypt	-	-	-	-	-	240	-62.6	0.4	
Gabon	-	-	-	-	-	640	3.6	1.1	
Guinea	139	-	3.0	139	-	945	-20.9	1.6	
Libya	242	-	5.3	242	-	1,669	-32.2	2.8	
Nigeria	1,031	10.2	22.4	1,031	10.2	9,996	28.7	17.0	
Tunisia	-	-100.0	-	-	-100.0	108	-53.2	0.2	
Africa total	2,238	37.8	48.6	2,238	37.8	22,293	8.3	38.0	
TOTAL	4,601	-8.3	100.0	4,601	-8.3	58,636	2.0	100.0	
OPEC	2,958	9.4	64.3	2,958	9.4	31,069	3.8	53.0	
Non-OPEC	1,643	-29.1	35.7	1,643	-29.1	27,567	0.1	47.0	
OECD	591	-54.8	12.8	591	-54.8	10,691	-1.2	18.2	
Non-OECD	4,010	8.0	87.2	4,010	8.0	47,945	2.8	81.8	
EU	-	-100.0	-	-	-100.0	1,246	78.8	2.1	

(*) Variation rate with regard to the same period of the previous year.

Source: Cores

- equals 0.0 / ^ greater than 0.0

Updated on 09-03-2015

For more information: cores.institucional@cores.es. Tel.: +34 91 417 23 59, or visit: www.cores.es