

Spanish crude oil imports by country

February 2015

Upturn of crude oil imports in February +28.4%

Crude oil imports to Spain increase in February (+28.4% vs. February 2014), regaining the upward trend registered in the second half of 2014, after the decrease suffered in January. The total sum of imports, 5,429 kt, is the best datum for a month of February on record. Imports from all geographic areas rise, standing out those from North America (+79.3%) and Middle East (+83.0%). In addition, increases registered by Angola (+175.1%), Venezuela (+132.8%) and Saudi Arabia (+33.6%) are remarkable.

Nigeria, in spite of growing 41.3%, loses the position of maximum supplier of the month, with regards to January, in favour of Mexico (+79.3%). On the downside, Russian imports decrease for the sixth consecutive month (-30.4%).

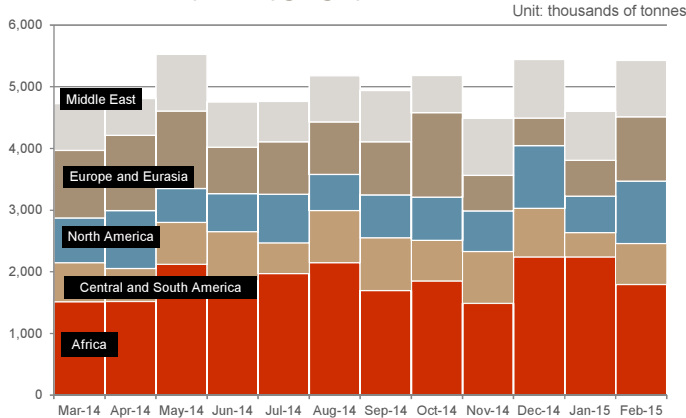
In February, 28 types of crude oil were imported from 13 different countries.

In the year to date, main suppliers are Nigeria (19.3%), Mexico (16.0%) and Saudi Arabia (13.2%).

Crude oil imports from OPEC countries rise again (+53.9% vs. February 2015), increasing for the seventh month in a row, representing 52.7% of total imports in February.

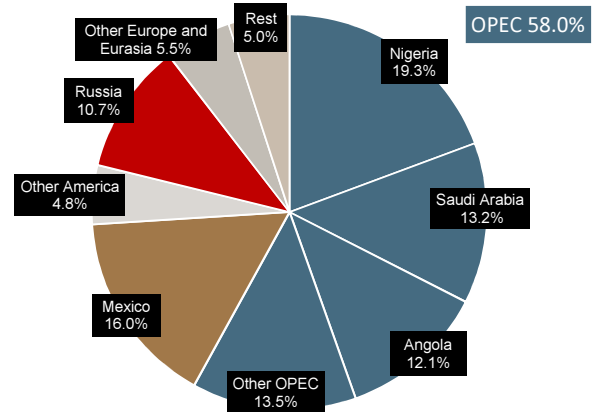
In the rolling year, Africa remains as main area of crude oil supply (37.5%), followed by Europe and Eurasia (18.2%), Middle East (15.7%), North America (14.8%) and Central and South America (13.7%).

Crude oil imports by geographical area



Source: Cores

Crude oil import distribution January-February 2015



Source: Cores

Unit: thousands of tonnes

	February 2015			Year-to-date			Rolling year		
	Imports	VR (%) (*)	Weight (%)	Imports	VR (%) (*)	Imports	VR (%) (*)	Weight (%)	
Canada	-	-	-	-	-	246	82.2	0.4	
Mexico	1,013	79.3	18.7	1,604	5.2	8,638	-2.8	14.4	
North America total	1,013	79.3	18.7	1,604	5.2	8,884	-1.5	14.8	
Brazil	93	0.1	1.7	186	99.7	1,241	76.7	2.1	
Colombia	149	-48.8	2.7	299	-16.7	3,873	19.4	6.5	
Ecuador	-	-	-	-	-	104	-50.0	0.2	
Venezuela	424	132.8	7.8	578	12.9	2,983	25.9	5.0	
Central and South America total	666	17.6	12.3	1,063	10.2	8,201	25.7	13.7	
Azerbaijan	166	-	3.1	250	-	1,485	753.5	2.5	
Estonia	-	-	-	-	-	-	-100.0	-	
France	-	-	-	-	-100.0	-	-100.0	-	
Italy	-	-	-	-	-	53	-34.6	0.1	
Kazakhstan	-	-	-	-	-100.0	81	-91.9	0.1	
Norway	258	-	4.8	258	54.6	1,267	45.5	2.1	
United Kingdom	-	-	-	-	-100.0	1,193	111.9	2.0	
Russia	618	-30.4	11.4	1,074	-32.7	6,553	-18.6	11.0	
Other Europe and Eurasia	-	-100.0	-	41	-7.3	284	-9.9	0.5	
Europe and Eurasia total	1,043	11.9	19.2	1,623	-21.5	10,916	-1.7	18.2	
Saudi Arabia	668	33.6	12.3	1,319	20.1	7,462	-6.3	12.5	
Iraq	247	-	4.5	390	28.3	1,953	-4.6	3.3	
Oman	-	-	-	-	-	-	-100.0	-	
Middle East total	915	83.0	16.8	1,710	21.9	9,416	-7.2	15.7	
Angola	528	175.1	9.7	1,209	128.9	5,957	70.5	10.0	
Algeria	84	-49.1	1.5	139	-61.9	1,856	-37.8	3.1	
Cameroon	-	-100.0	-	90	-77.4	745	-19.8	1.2	
Congo	-	-	-	-	-	124	-3.9	0.2	
Egypt	-	-100.0	-	-	-100.0	160	-75.0	0.3	
Gabon	-	-	-	-	-	640	3.6	1.1	
Guinea	271	94.9	5.0	409	194.6	1,076	-2.6	1.8	
Libya	-	-100.0	-	242	37.7	1,493	-32.9	2.5	
Nigeria	910	41.3	16.8	1,941	22.9	10,262	27.9	17.1	
Tunisia	-	-	-	-	-100.0	108	-53.2	0.2	
Africa total	1,793	7.7	33.0	4,030	22.6	22,421	10.0	37.5	
TOTAL	5,429	28.4	100.0	10,030	8.5	59,838	4.7	100.0	
OPEC	2,860	53.9	52.7	5,818	27.5	32,070	9.4	53.6	
Non-OPEC	2,569	8.5	47.3	4,212	-10.1	27,768	-0.3	46.4	
OECD	1,271	125.0	23.4	1,862	-0.6	11,397	7.6	19.0	
Non-OECD	4,158	13.5	76.6	8,168	10.8	48,441	4.0	81.0	
EU	-	-	-	-	-100.0	1,246	78.8	2.1	

(*) Variation rate with regard to the same period of the previous year.

- equals 0.0 / ^ greater than 0.0

Updated on 10-04-2015

Source: Cores

For more information: cores.institucional@cores.es. Tel.: +34 91 417 23 59, or visit: www.cores.es