



Crude oil imports down in February (-6.6% vs. February 2015)

Spanish crude oil imports by country

February 2016

In February, decrease of crude oil imports to Spain (-6.6% vs. February 2015; 5,072 kt), the largest one since May 2015, following the significant increase in January (+14.8%). This month stands out the decline in imports from Central and South America (-24.3%) and Europe and Eurasia (-12.8%), both areas with YTD growth, and North America (-41.8%). Areas that slow the overall decline of this month are the Middle East (+17.4%) and Africa (+11.3%). The countries with the greatest reduction in amount of their crude oil supplies to Spain are Mexico (-41.8%), Venezuela (-85.6%) and Angola (-45.6%).

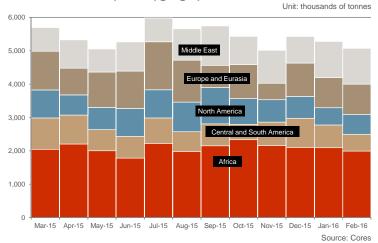
This month 31 types of crude oil have been imported from 19 countries.

Main suppliers in the YTD are Nigeria (20.1%), Saudi Arabia (10.6%) and Iraq (10.1%).

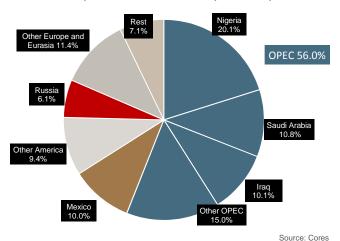
Imports from OPEC countries decrease in February by 4.4%, representing 53.9% of the structure, while non-OPEC countries fall by 9.0%.

Africa is the main area of crude oil supply in the three periods, with 39.3% in the month, followed by the Middle East (21.2% of the total), increasing its weight in the 2016 structure.

Crude oil imports by geographical area



Crude oil import distribution January-February 2016



Unit: thousands of tonnes

	February 2016			Year-to-date		Rolling year		
_	Imports	VR (%) (*)	Weight (%)	Imports	VR (%) (*)	Imports	VR (%) (*)	Weight (%)
Canada	-	-	-	77	-	646	162.6	1.0
Mexico	590	-41.8	11.6	1,032	-35.7	8,311	-3.8	12.8
North America total	590	-41.8	11.6	1,109	-30.9	8,957	0.8	13.8
Brazil	200	115.1	3.9	468	151.6	2,189	76.2	3.4
Colombia	243	63.1	4.8	428	43.1	3,228	-16.7	5.0
Ecuador	-	-	-	-	-	-	-100.0	-
Venezuela	61	-85.6	1.2	289	-50.0	2,901	-2.7	4.5
Central and South America total	504	-24.3	9.9	1,185	11.5	8,318	1.4	12.8
Azerbaijan	189	13.9	3.7	189	-24.4	1,078	-27.4	1.7
Italy	-	-	-	-	-	161	203.8	0.2
Kazakhstan	220	-	4.3	493	11.0	2,969	0.4	4.6
Norway	150	-41.9	3.0	331	28.3	1,422	12.2	2.2
United Kingdom	79	-	1.6	79	-	1,874	57.1	2.9
Russia	230	-42.2	4.5	630	-	3,998	8.7	6.2
Other Europe and Eurasia	41	-	0.8	85	107.3	330	16.2	0.5
Europe and Eurasia total	909	-12.8	17.9	1,807	11.3	11,832	8.4	18.2
Saudi Arabia	558	-16.5	11.0	1,119	-15.2	6,612	-11.4	10.2
Iraq	516	108.9	10.2	1,042	167.2	4,137	111.8	6.4
Middle East total	1,074	17.4	21.2	2,161	26.4	10,749	14.2	16.5
Angola	287	-45.6	5.7	555	-54.1	5,299	-11.0	8.2
Algeria	110	31.0	2.2	136	-2.2	2,925	57.6	4.5
Cameroon	135	-	2.7	135	50.0	529	-29.0	0.8
Congo	-	-	-	130	-	646	421.0	1.0
Egypt	130	-	2.6	130	-	331	106.9	0.5
Gabon	131	-	2.6	260	-	1,231	92.3	1.9
Guinea	-	-100.0	-	-	-100.0	1,094	1.6	1.7
Libya	327	-	6.4	574	137.2	1,935	29.6	3.0
Nigeria	875	-3.8	17.3	2,085	7.4	10,965	6.9	16.9
Tunisia	-	-	-	-	-	21	-80.6	٨
Other Africa	-	-	<u>-</u>	85		118	-	0.2
Africa total	1,995	11.3	39.3	4,090	1.5	25,094	11.9	38.6
Total	5,072	-6.6	100.0	10,352	3.2	64,950	8.5	100.0
OPEC	2,734	-4.4	53.9	5,800	-0.3	34,774	8.4	53.5
Non-OPEC	2,338	-9.0	46.1	4,552	8.1	30,176	8.7	46.5
OECD	819	-35.6	16.1	1,519	-18.4	12,414	8.9	19.1
Non-OECD	4,253	2.3	83.9	8,833	8.1	52,536	8.5	80.9
EU	79	-	1.6	79	-	2,035	63.3	3.1
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(*)Variation rate with regard to the same period of the previous year.

Source: Cores

⁻ equals 0.0 / ^ other than 0.0