

Crude oil Spanish imports by country

July 2014

In July, crude oil imports decreased (-13.9% vs. July 2013) to 4,761 kt. After two consecutive months of rises (+5.8% and +1.0% in May and June, respectively), crude oil imports resume the downward trend that began in August 2013. In July, 29 crudes from 16 countries were imported.

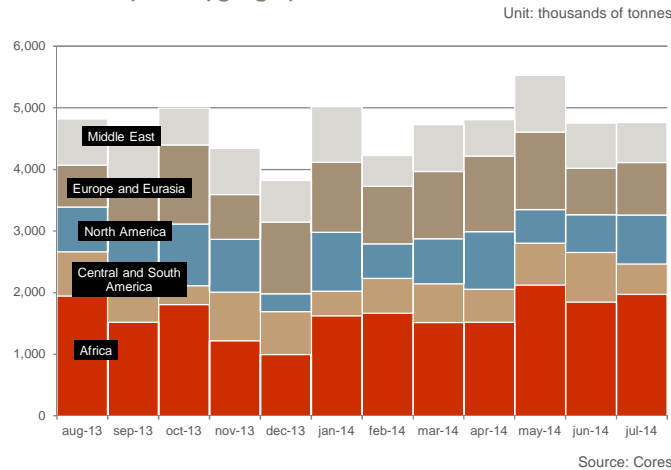
The Middle East registers the greatest fall (-38.3%), followed by Africa (-17.8%) and Central and South America (-9.1%). However, the escalation of imports from Angola (+323.5%) stands out, followed by an increase of imports coming from Russia (+73.5%) and Mexico (+9.4%). In July, Nigeria and Mexico are the main crude oil suppliers (18.6% and 16.6% respectively) followed by Russia (14.1%) and Angola (11.7%).

For 2014, crude oil imports from OPEC countries accumulate a drop of 9.2%, in spite of the accumulated increase for the rolling year registered by Angola, Nigeria and Venezuela (+74.1%, 22.8% and 3.7%, respectively).

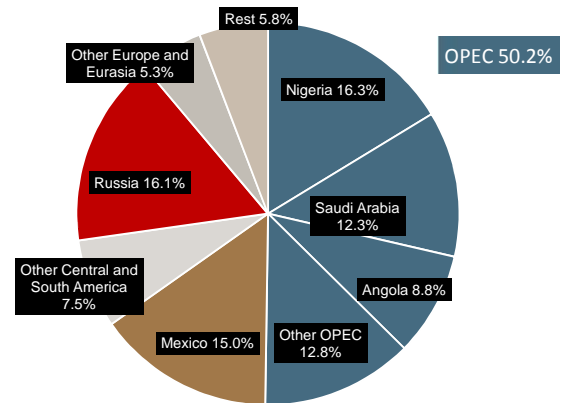
Geographically, Africa remains the main area of crude oil supply in the rolling year (36.2%), followed by Europe and Eurasia (21.4%), North America and Middle East (the two latter representing 15.0% each) and, lastly, Central and South America (12.1%), despite its weight gain in the structure for the rolling year (+28.9%).

In July, new drop in crude oil imports -13.9%

Crude oil imports by geographical area



Crude oil import distribution January-July 2014



	July 2014			Year-to-date			Rolling year		
	Imports	VR (%) (*)	Weight (%)	Imports	VR (%) (*)	Imports	VR (%) (*)	Weight (%)	
Canada	-	-	-	78	-	213	58	0.4	
Mexico	791	9.4	16.6	5,070	-5.2	8,662	-6.5	15.4	
North America total	791	9.4	16.6	5,148	-3.8	8,875	-5.5	15.8	
Brazil	93	-	2.0	366	-13.1	745	-11.1	1.3	
Colombia	221	-37.7	4.6	2,108	70.3	3,961	69.7	7.0	
Ecuador	-	-	-	50	-	258	-	0.5	
Venezuela	183	-4.7	3.8	1,585	3.7	2,428	-9.4	4.3	
Central and South America total	497	-9.1	10.4	4,109	28.9	7,392	26.3	13.1	
Azerbaijan	-	-	-	535	487.9	618	259.3	1.1	
Estonia	-	-	-	-	-100.0	-	-100.0	-	
France	-	-	-	17	-	17	-	0.0	
Italy	-	-	-	26	-10.3	78	169.0	0.1	
Kazakhstan	-	-100.0	-	161	-77.8	509	-46.8	0.9	
Norway	-	-100.0	-	334	-19.1	791	59.5	1.4	
United Kingdom	160	0.6	3.4	567	256.6	807	407.5	1.4	
Russia	673	73.5	14.1	5,445	11.4	8,683	-0.1	15.4	
Other Europe and Eurasia	20	-4.8	0.4	162	-47.7	269	-49.4	0.5	
Europe and Eurasia total	853	5.2	17.9	7,247	9.0	11,772	5.7	20.9	
Saudi Arabia	508	-26.4	10.7	4,164	-19.4	7,140	-16.8	12.7	
Iraq	142	-37.4	3.0	896	-41.9	1,362	-65.4	2.4	
Oman	-	-100.0	-	-	-100.0	0	-100.0	0.0	
Middle East total	650	-38.3	13.7	5,060	-26.0	8,502	-33.3	15.1	
Angola	559	323.5	11.7	2,973	74.1	4,860	65.2	8.6	
Algeria	84	-78.2	1.8	1,467	-23.9	2,721	-9.1	4.8	
Cameroon	133	-	2.8	928	146.2	1,193	144.5	2.1	
Congo	-	-100.0	-	-	-100.0	0	-100.0	0.0	
Egypt	-	-100.0	-	240	-40.4	478	-30.1	0.8	
Gabon	87	-75.4	1.8	170	-78.5	170	-86.6	0.3	
Guinea	131	-	2.8	541	-48.5	685	-53.4	1.2	
Libya	89	-78.3	1.9	345	-85.4	833	-80.7	1.5	
Nigeria	887	-1.6	18.6	5,512	22.8	8,635	16.7	15.3	
Tunisia	-	-	-	85	-41.0	173	-33.5	0.3	
Other Africa	-	-	-	-	-	-	-100.0	-	
Africa total	1,970	-17.8	41.4	12,261	-8.3	19,748	-11.6	35.1	
TOTAL	4,761	-13.9	100.0	33,825	-4.5	56,289	-8.4	100.0	
OPEC	2,452	-16.6	51.5	16,992	-9.2	28,237	-14.0	50.2	
Non-OPEC	2,309	-10.9	48.5	16,833	0.9	28,052	-2.0	49.8	
OECD	951	-1.5	20.0	6,092	1.8	10,568	3.8	18.8	
Non-OECD	3,810	-16.6	80.0	27,733	-5.7	45,721	-10.8	81.2	
EU	160	0.6	3.4	610	172.3	902	207.8	1.6	

(*) Variation rate with regard to the same period of the previous year.

- equals 0.0 / ^ greater than 0.0

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Source: Cores

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