



## Crude oil Spanish imports by country

March 2014

Further decline in oil imports in Spain (-3.6% vs. March 2013) to 4,727 kt, on the average rolling year (4,750 kt). Imports from the Middle East show a decrease (-25%) and also those from Africa (-15.2%) compared to March 2013, despite the increase in Nigeria (47.4%). Russia (77.4%), Venezuela (32.5%), Colombia (20%) and Mexico (0.6%) also have positive increases.

In March, 21 crudes from 13 countries were imported.

Unit: thousands of tonnes

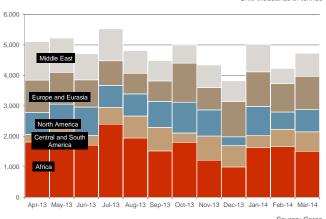
Crude oil imports fall again in March -3.6%

This month, crude oil imports from OPEC countries moderate their decline (-7.5%), representing 50.9% of the total. For the second consecutive month in the YTD, imports from countries outside OPEC are slightly above those from the OPEC (50.1% and 49.9% respectively).

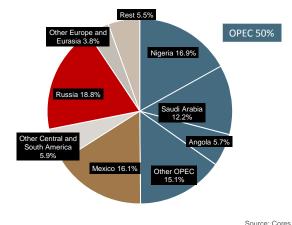
In the first quarter, the main suppliers remain Russia (18.8%), Nigeria (16.9%) and Mexico (16.1%).

Geographically, Africa accumulated in 2014 a decrease (-13.6%), exceeding the rolling year (-5.3%). Africa is the main supplier of crude oil representing 34.4% of the total, followed by Europe and Eurasia (22.6%) due to the weight of Russia (18.8%) in the total.

## Crude oil imports by geographical area



## Crude oil import distribution January-March 2014



Source: Cores

Source: Cores
Unit: thousands of tonnes

	March 2014			Year-to	o-date	Rolling year		
_	Imports	VR (%) (*)	Weight (%)	Imports	VR (%) (*)	Imports	VR (%) (*)	Weight (%)
Canada	-	-	-	-	-	135	-	0.2
Mexico	731	0.6	15.5	2,256	-2.3	8,889	-2.2	15.6
North America total	731	0.6	15.5	2,256	-2.3	9,024	-2.2	15.8
Brazil	-	-100.0	-	93	-73.5	542	-41.5	1.0
Colombia	366	20.0	7.7	725	41.9	3,305	18.5	5.8
Ecuador	-	-	-	-	-	208	-	0.4
Venezuela	265	32.5	5.6	777	8.8	2,434	-11.0	4.3
Central and South America tota	631	-5.1	13.3	1,595	1.2	6,489	0.6	11.4
Azerbaijan	-	-	-	-	-	174	114.8	0.3
Estonia	-	-100.0	-	-	-100.0	0	-100.0	-
France	-	-	-	17	-	17	-	0.0
Italy	26	-	0.6	26	-	107	345.8	0.2
Kazakhstan	-	-100.0	-	80	-65.4	921	69.6	1.6
Norway	-	-	-	167	0.6	871	249.8	1.5
United Kingdom	-	-	-	164	-	563	-	1.0
Russia	1,029	77.4	21.8	2,624	16.5	8,498	-0.9	14.9
Other Europe and Eurasia	38	81.0	0.8	82	-50.9	333	-28.5	0.6
Europe and Eurasia total	1,093	52.7	23.1	3,160	10.8	11,484	14.0	20.1
Saudi Arabia	599	-12.8	12.7	1,698	-13.5	7,876	-0.6	13.8
Iran	-	-	-	-	-	-	-100.0	-
Iraq	160	-50.8	3.4	464	-21.2	1,883	-56.3	3.3
Oman	-	-	-	-	-	136	60.0	0.2
Middle East total	759	-25.0	16.1	2,162	-15.2	9,895	-22.2	17.4
Angola	267	-3.6	5.6	795	-12.3	3,484	36.5	6.1
Algeria	247	-26.3	5.2	612	-31.7	2,898	30.5	5.1
Cameroon	132	-	2.8	532	375.0	1,062	138.7	1.9
Congo	-	-	-	-	-	129	-66.9	0.2
Egypt	-	-	-	80	0.0	641	77.6	1.1
Gabon	-	-100.0	-	-	-100.0	489	-39.7	0.9
Guinea	-	-100.0	-	139	-72.0	837	-42.0	1.5
Libya	80	-66.8	1.7	256	-75.4	2,063	-56.6	3.6
Nigeria	787	47.4	16.6	2,366	39.1	8,276	4.8	14.5
Tunisia	-	-	-	21	-4.5	231	0.9	0.4
Other Africa	-	-	-	-	-	-	-100.0	-
Africa total	1,513	-15.2	32.0	4,801	-13.6	20,110	-5.3	35.3
TOTAL	4,727	-3.6	100.0	13,974	-5.9	57,002	-4.5	100.0
OPEC	2,405	-7.5	50.9	6,968	-10.8	29,122	-11.2	51.1
Non-OPEC	2,322	0.7	49.1	7,006	-0.4	27,880	3.6	48.9
OECD	757	-0.8	16.0	2,630	4.8	10,582	9.8	18.6
Non-OECD	3,970	-4.1	84.0	11,344	-8.0	46,420	-7.3	81.4
	-,					-, -		

(\*)Variation rate with regard to the same period of the previous year.

- equals 0.0 / ^ greater than 0.0 Updated on 09-05-2014 Source: Cores

1.2

324.1