

Spanish crude oil imports by country

March 2015

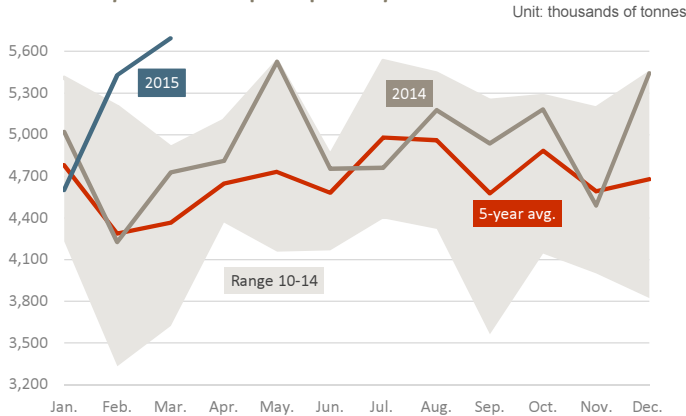
In March, 16-year record high of crude oil imports 5,694 kt

In March crude oil imports to Spain increase again (+20.5% vs. March 2014), up to 5,694 kt, a 16-year record high. Except for the Middle East, imports from all other geographic areas increase, highlighting those registered by Central and South America (+48.8%) and Africa (+35.3%). Russia becomes top supplier for the month in spite of presenting a drop of 26.7% in comparison with March 2014, incrementing the diversification of supplying countries. Meanwhile, imports from Non-OPEC countries represent 53.9% of the total and rise 32.1% in March compared with the same month of last year. This month 34 types of crude oil were imported from 20 different countries.

In the first quarter of the month, main suppliers are Nigeria (16.5%), Mexico (14.7%) and Saudi Arabia (12.0%). Crude oil imports make for the best historic value in the first trimester of a year, 15,724 kt, and increase 12.5% vs. 1Q2014. Only imports from Europe and Eurasia drop (-11.9%). By country, increments registered by Brazil (+349.5%), Norway (+167.1%) and Angola (+119.7%) are remarkable.

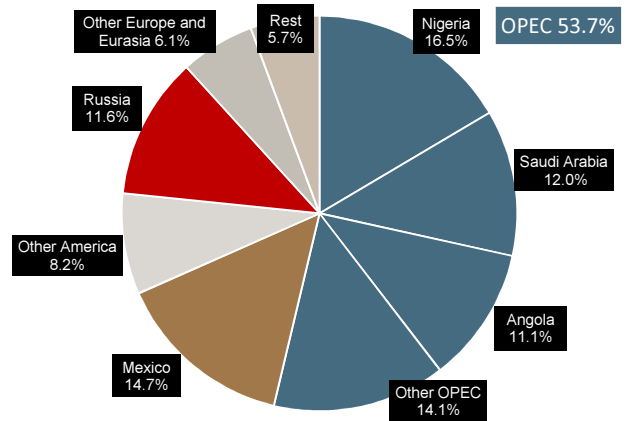
In the rolling year, Africa remains main area of crude oil supply (37.8%), followed by Europe and Eurasia (18.1%), Middle East (15.4%), North America (14.8%) and Central and South America (14.0%), the latter maintaining its weight escalation in the structure with a 31.1% increase in the past twelve months.

Monthly crude oil imports past 5 years



Source: Cores

Crude oil import distribution January-March 2015



Source: Cores

Unit: thousands of tonnes

	March 2015			Year-to-date			Rolling year		
	Imports	VR (%) (*)	Weight (%)	Imports	VR (%) (*)	Imports	VR (%) (*)	Weight (%)	
Canada	134	-	2.4	134	-	380	181.5	0.6	
Mexico	704	-3.7	12.4	2,308	2.3	8,611	-3.1	14.2	
North America total	838	14.6	14.7	2,442	8.2	8,991	-0.4	14.8	
Brazil	232	-	4.1	418	349.5	1,473	171.8	2.4	
Colombia	445	21.6	7.8	744	2.6	3,952	19.6	6.5	
Ecuador	-	-	-	-	-	104	-50.0	0.2	
Venezuela	262	-1.1	4.6	840	8.1	2,980	22.4	4.9	
Central and South America total	939	48.8	16.5	2,002	25.5	8,509	31.1	14.0	
Azerbaijan	90	-	1.6	340	-	1,575	805.2	2.6	
France	-	-	-	-	-100.0	-	-100.0	-	
Italy	30	-	0.5	30	15.4	57	-46.7	0.1	
Kazakhstan	-	-	-	-	-100.0	81	-91.2	0.1	
Norway	188	-	3.3	446	167.1	1,455	67.0	2.4	
United Kingdom	80	-	1.4	80	-51.2	1,273	126.1	2.1	
Russia	754	-26.7	13.2	1,828	-30.3	6,278	-26.1	10.3	
Other Europe and Eurasia	20	-47.4	0.4	61	-25.6	266	-19.9	0.4	
Europe and Eurasia total	1,162	6.3	20.4	2,785	-11.9	10,985	-4.3	18.1	
Saudi Arabia	563	-6.0	9.9	1,882	10.8	7,426	-5.7	12.2	
Iraq	145	-9.4	2.5	535	15.3	1,938	2.9	3.2	
Oman	-	-	-	-	-	-	-100.0	-	
Middle East total	708	-6.7	12.4	2,417	11.8	9,364	-5.4	15.4	
Angola	538	101.5	9.4	1,747	119.7	6,228	78.8	10.2	
Algeria	304	23.1	5.3	443	-27.6	1,913	-34.0	3.1	
Cameroon	-	-100.0	-	90	-83.1	613	-42.3	1.0	
Congo	124	-	2.2	124	-	248	92.2	0.4	
Egypt	-	-	-	-	-100.0	160	-75.0	0.3	
Gabon	129	-	2.3	129	-	769	57.3	1.3	
Guinea	137	-	2.4	547	293.5	1,214	45.0	2.0	
Libya	164	105.0	2.9	406	58.6	1,577	-23.6	2.6	
Nigeria	651	-17.3	11.4	2,592	9.6	10,126	22.4	16.7	
Tunisia	-	-	-	-	-100.0	108	-53.2	0.2	
Africa total	2,047	35.3	36.0	6,078	26.6	22,956	14.2	37.8	
TOTAL	5,694	20.5	100.0	15,724	12.5	60,805	6.7	100.0	
OPEC	2,627	9.2	46.1	8,445	21.2	32,292	10.9	53.1	
Non-OPEC	3,067	32.1	53.9	7,279	3.9	28,513	2.3	46.9	
OECD	1,136	50.1	20.0	2,998	14.0	11,776	11.3	19.4	
Non-OECD	4,558	14.8	80.0	12,726	12.2	49,029	5.6	80.6	
EU	110	323.1	1.9	110.0	-46.9	1,330	93.6	2.2	

(*) Variation rate with regard to the same period of the previous year.

- equals 0.0 / ^ greater than 0.0

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Source: Cores

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