

# Spanish crude oil imports by country

March 2019

Crude oil imports to Spain in the 1Q2019 slightly decreased [-0.3% vs. 1Q2018]

Crude oil imports to Spain rose by 6.3% in March reaching 5,664 kt. In the first quarter of 2019, imports remained similar to 1Q2018, having decreased by 0.3%.

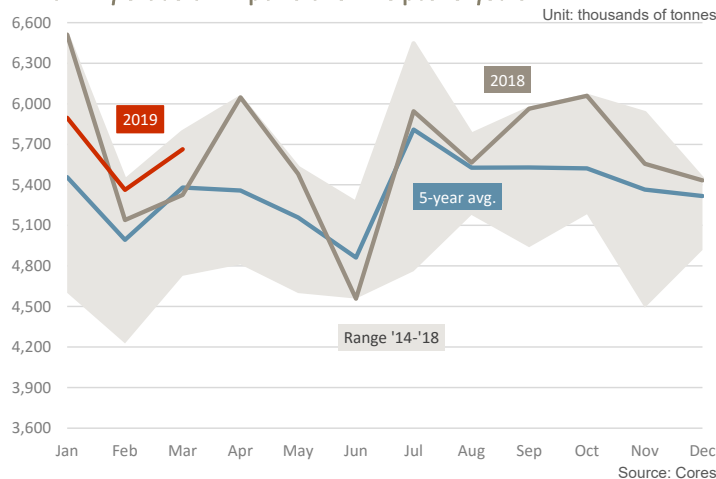
This month 34 types of crude oil were imported from 20 countries.

Nigeria was the main crude oil supplier (1,061 kt) and increased by 34.6% vs. March 2018. It was followed by Mexico (728 kt), which descended 16.6%, and Saudi Arabia (656 kt), which ascended 21.0%. The same structure was repeated for the 1Q2019, Nigeria (14.8% of the total), Mexico (14.2%) and Saudi Arabia (11.9%), and for the rolling year (15.6%, 13.6% and 11.7% respectively). This month, Brazil (92 kt) presented the smallest crude oil entries since February 2017.

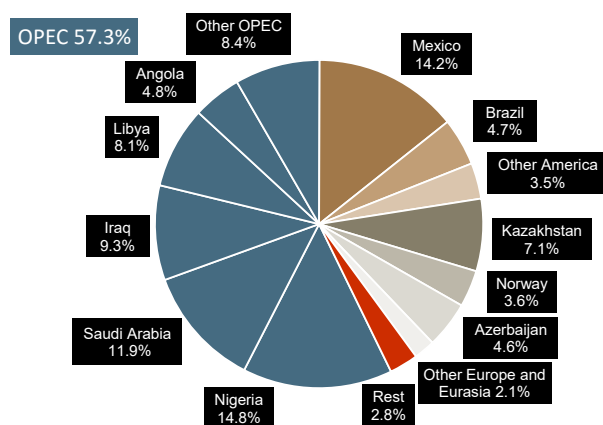
Imports from the OPEC members reached 64.7% of the total, greatest share in 6 months. Imports stood out from Iraq (629 kt), which increased by 184.6% vs. March 2018 and they were the highest since August 2016. Crude oil entries from this organization presented increments in all three periods of analysis, (+23.6% in the month, +1.1% in the 1Q2019 and +8.8% in the rolling year).

Africa (42.2%) remained as the main crude oil supplier and its imports rose by 19.7% vs. March 2018. Imports presented increases from Europe and Eurasia (+55.8%) whilst decreased from the rest of the areas: Central and South America (-27.1%), North America (-17.0%) and Middle East (-3.4%).

Monthly crude oil imports over the past 5 years



Crude oil import distribution January-March 2019



Source: Cores

Unit: thousands of tonnes

	March 2019			Year-to-date			Rolling year		
	Imports	VR (%) (*)	Weight (%)	Imports	VR (%) (*)	Imports	VR (%) (*)	Weight (%)	
Canada	92	-68.9	1.6	278	-35.8	982	-7.6	1.5	
United States	150	-	2.6	320	58.4	1,084	109.3	1.6	
Mexico	728	-16.6	12.9	2,411	-8.2	9,167	-5.3	13.6	
<b>North America total</b>	<b>970</b>	<b>-17.0</b>	<b>17.1</b>	<b>3,009</b>	<b>-7.7</b>	<b>11,233</b>	<b>-0.2</b>	<b>16.6</b>	
Brazil	92	-72.3	1.6	792	-39.1	4,123	-13.9	6.1	
Colombia	-	-	-	-	-	755	55.0	1.1	
Venezuela	150	-	2.6	798	1,325.0	1,371	129.3	2.0	
<b>Central and South America total</b>	<b>242</b>	<b>-27.1</b>	<b>4.3</b>	<b>1,590</b>	<b>17.3</b>	<b>6,249</b>	<b>6.4</b>	<b>9.3</b>	
Azerbaijan	193	-	3.4	778	114.9	1,688	62.8	2.5	
Georgia	28	-	0.5	51	-	134	-10.1	0.2	
Georgia	-	-	-	-	-	-	-100.0	-	
Kazakhstan	85	-76.1	1.5	1,207	14.4	4,628	1.5	6.9	
Norway	349	292.1	6.2	612	11.9	1,624	-31.9	2.4	
United Kingdom	84	-	1.5	84	-	734	-23.9	1.1	
Russia	-	-	-	100	25.0	1,038	-39.5	1.5	
Other Europe and Eurasia	40	-28.6	0.7	118	-24.8	470	-1.3	0.7	
<b>Europe and Eurasia total</b>	<b>779</b>	<b>55.8</b>	<b>13.8</b>	<b>2,950</b>	<b>34.0</b>	<b>10,316</b>	<b>-9.1</b>	<b>15.3</b>	
Saudi Arabia	656	21.0	11.6	2,018	26.9	7,920	21.4	11.7	
Iraq	629	184.6	11.1	1,580	53.7	5,230	30.8	7.7	
Iran	-	-100.0	-	-	-100.0	3,478	-29.8	5.2	
<b>Middle East total</b>	<b>1,285</b>	<b>-3.4</b>	<b>22.7</b>	<b>3,598</b>	<b>-10.8</b>	<b>16,628</b>	<b>7.5</b>	<b>24.6</b>	
Angola	266	1.1	4.7	810	22.2	2,840	5.7	4.2	
Algeria	214	692.6	3.8	533	114.1	1,283	48.8	1.9	
Cameroon	-	-100.0	-	261	99.2	486	22.7	0.7	
Congo	-	-	-	-	-	234	-37.4	0.3	
Egypt	68	-	1.2	129	-	259	-62.8	0.4	
Gabon	90	-	1.6	90	-	90	-30.8	0.1	
Eq. Guinea	-	-	-	-	-	762	83.2	1.1	
Libya	600	7.3	10.6	1,365	-41.9	6,129	-13.4	9.1	
Nigeria	1,061	34.6	18.7	2,499	11.5	10,522	11.9	15.6	
Other Africa	89	-60.8	1.6	89	-75.6	501	-16.1	0.7	
<b>Africa total</b>	<b>2,388</b>	<b>19.7</b>	<b>42.2</b>	<b>5,776</b>	<b>-5.7</b>	<b>23,106</b>	<b>2.1</b>	<b>34.2</b>	
<b>Total</b>	<b>5,664</b>	<b>6.3</b>	<b>100.0</b>	<b>16,923</b>	<b>-0.3</b>	<b>67,532</b>	<b>1.4</b>	<b>100.0</b>	
<b>OPEC</b>	<b>3,666</b>	<b>23.6</b>	<b>64.7</b>	<b>9,693</b>	<b>1.1</b>	<b>39,859</b>	<b>8.8</b>	<b>59.0</b>	
<b>Non-OPEC</b>	<b>1,998</b>	<b>-15.3</b>	<b>35.3</b>	<b>7,230</b>	<b>-2.1</b>	<b>27,673</b>	<b>-7.6</b>	<b>41.0</b>	
<b>OECD</b>	<b>1,431</b>	<b>13.8</b>	<b>25.3</b>	<b>3,756</b>	<b>-1.3</b>	<b>13,725</b>	<b>-7.0</b>	<b>20.3</b>	
<b>Non-OECD</b>	<b>4,233</b>	<b>4.1</b>	<b>74.7</b>	<b>13,167</b>	<b>^</b>	<b>53,807</b>	<b>3.8</b>	<b>79.7</b>	
<b>EU</b>	<b>112</b>	<b>-</b>	<b>2.0</b>	<b>135</b>	<b>-</b>	<b>868</b>	<b>-22.1</b>	<b>1.3</b>	

(\*)Variation rate with regard to the same period of the previous year.

- equals 0.0 / ^ other than 0.0

Source: Cores

Updated on 10-05-2019

For further information: cores.institucional@cores.es. Tel.: +34 91 417 23 59, or visit: www.cores.es