



Crude oil Spanish imports by country

May 2014

Increase of crude oil imports in May +5.9%

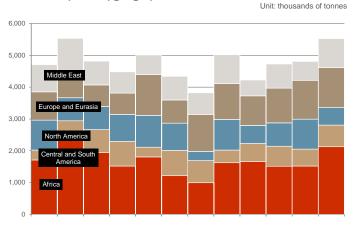
In May, Spanish crude oil imports increased (5.9% vs May 2013), reversing the tendency registered since August 2013, reaching 5,530 kt. The average for the rolling year (4,751 kt) is surpassed by 16.4%. Imports from Central and South America showed a 35.7% increase, 20.7% from Europe and Eurasia and 11.9% those from Africa, standing out the escalation of imports from Brazil (157.1%), Colombia (102.0%), Algeria (350.0%) and Angola (217.8%), becoming the main supplier for the month. There is a drop back from North America (-16.2%) and the Middle East (-18.6%). In May, 26 crudes from 17 countries were imported.

In the YTD, main suppliers remain Russia (17.3%), Nigeria (16.1%) and Mexico (15.4%).

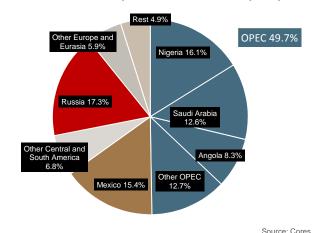
For 2014, crude oil imports from OPEC countries continue to decline (-9.7%), representing 49.7% of the total. Imports of countries outside OPEC increase slightly in the YTD (3.8%), surpassing in the rolling year (50.3%) those registered by OPEC (49.7%).

Geographically, Africa remains the main area of crude oil supply in the rolling year (35.1%), despite its weight loss in the structure, in benefit of Central and South America (12.2%) and Europe and Eurasia (20.8%), both presenting a gain of 12.9% and 12.3% in the rolling year respectively, in contrast with Africa's 9.9% drop.

Crude oil imports by geographical area



Crude oil import distribution January-May 2014



Source: Cores

Unit: thousands of tonnes

	May 2014			Year-to	-date	Rolling year		
_	Imports	VR (%) (*)	Weight (%)	Imports	VR (%) (*)	Imports	VR (%) (*)	Weight (%)
Canada	-	-	-	-	-	135	-	0.2
Mexico	549	-16.2	9.9	3,742	1.5	8,995	1.2	15.8
North America total	549	-16.2	9.9	3,742	1.5	9,130	1.2	16.0
Brazil	180	157.1	3.3	273	-35.2	652	-22.2	1.1
Colombia	301	102.0	5.4	1,380	109.1	3,811	52.9	6.7
Ecuador	-	-	-	-	-	208	-	0.4
Venezuela	199	-29.4	3.6	1,157	-7.1	2,283	-19.3	4.0
Central and South America total	680	35.7	12.3	2,810	20.8	6,954	12.9	12.2
Azerbaijan	188	-	3.4	453	-	627	674.1	1.1
Estonia	-	-	-	-	-100.0	-	-100.0	-
France	-	-	-	17	-	17	-	0.0
Italy	-	-100.0	-	26	-10.3	78	169.0	0.1
Kazakhstan	81	-53.2	1.5	161	-66.7	749	-5.9	1.3
Norway	-	-	-	334	101.2	1,038	316.9	1.8
United Kingdom	160	-	2.9	324	-	723	-	1.3
Russia	808	3.6	14.6	4,205	5.5	8,346	-4.8	14.6
Other Europe and Eurasia	20	-66.1	0.4	121	-51.0	291	-42.8	0.5
Europe and Eurasia total	1,257	20.7	22.7	5,641	14.0	11,869	12.3	20.8
Saudi Arabia	771	-1.4	13.9	3,065	-17.2	7,504	-10.6	13.2
Iran	-	-	-	-	-	-	-100.0	-
Iraq	146	-57.7	2.6	610	-50.6	1,383	-69.1	2.4
Oman	-	-	-	-	-	136	60.0	0.2
Middle East total	917	-18.6	16.6	3,675	-25.5	9,023	-32.5	15.8
Angola	820	217.8	14.8	2,027	55.3	4,317	53.4	7.6
Algeria	360	350.0	6.5	1,055	-12.3	3,034	20.0	5.3
Cameroon	131	-1.5	2.4	663	75.9	928	54.9	1.6
Congo	-	-	-	-	-	129	-66.9	0.2
Egypt	80	0.0	1.4	160	-33.1	562	8.1	1.0
Gabon	-	-100.0	-	-	-100.0	354	-61.4	0.6
Guinea	-	-100.0	-	278	-69.5	561	-64.8	1.0
Libya	-	-100.0	-	256	-84.7	1,427	-68.7	2.5
Nigeria	672	-0.1	12.2	3,923	29.5	8,504	7.5	14.9
Tunisia	64	-	1.2	85	-7.6	225	-19.1	0.4
Other Africa	-	-	-	-	-	-	-100.0	-
Africa total	2,127	11.9	38.5	8,447	-8.9	20,041	-9.9	35.1
TOTAL	5,530	5.9	100.0	24,315	-3.4	57,017	-7.1	100.0
OPEC	2,968	5.2	53.7	12,093	-9.7	28,660	-15.5	50.3
Non-OPEC	2,562	6.7	46.3	12,222	3.8	28,357	3.4	49.7
OECD	709	3.7	12.8	4,443	13.4	10,986	16.4	19.3
Non-OECD	4,821	6.2	87.2	19,872	-6.5	46,031	-11.3	80.7
EU	160	451.7	2.9	367	464.6	818	389.8	1.4

(*)Variation rate with regard to the same period of the previous year.

- equals 0.0 / ^ greater than 0.0 Updated on 10-07-2014 Source: Cores