



Decrease of crude oil imports in May (-9.0% vs. May 2015)

Spanish crude oil imports by country May 2016

In May, crude oil imports to Spain, 4,599 kt, are down 9.0% vs. May 2015, the lowest since November 2014, coinciding with maintenance work on two refineries in the country.

The absence of crude oil imports from Colombia and Venezuela stands out, contributing to the decline in imports from Central and South America (-53.7%), although crude supplies from Brazil are the highest since March 2010

The increases in purchases from the Middle East (+ 21.1%), mainly from Iraq, North America (13.0%), from Mexico only, and Europe and Eurasia (7.7%) slow down the drop in May.

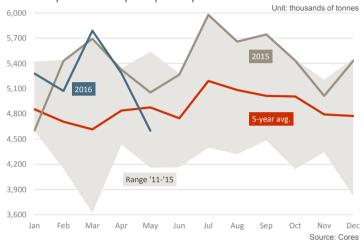
This month 23 types of crude oil from 16 countries have been imported.

Nigeria and Mexico are the main suppliers in all three periods, with 17.3% and 16.3% of the total in the month.

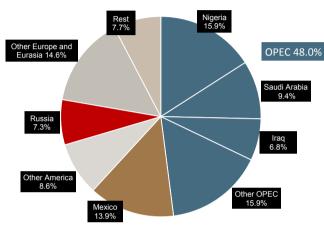
The main area of supply in the three periods is, yet again Africa, representing 34.2% in the month despite the significant decline (-21.4%). Following, in second place, Europe and Euroasia.

May shows a decrease in imports from countries belonging to OPEC of 14.7% (43.6% of the total), whilst non-OPEC countries fall by 4.1% to 56.4% in the structure.

Monthly crude oil imports past 5 years



Crude oil import distribution January-May 2016



Source: Cores

Unit: thousands of tonnes

	May 2016			Year-to-date		Rolling year		
-	Imports	VR (%) (*)	Weight (%)	Imports	VR (%) (*)	Imports	VR (%) (*)	Weight (%)
Canada	-	-100.0	-	77	-63.5	435	-4.8	0.7
United States	-	-	-	84	-	84	-	0.1
Mexico	749	27.8	16.3	3,609	3.2	8,996	8.2	13.9
North America total	749	13.0	16.3	3,770	1.7	9,515	8.5	14.7
Brazil	293	142.1	6.4	997	57.8	2,272	50.7	3.5
Colombia	-	-100.0	-	1,083	-22.1	2,792	-29.2	4.3
Ecuador	-	-	-	-	-	-	-100.0	-
Venezuela	-	-100.0	-	637	-57.0	2,345	-27.7	3.6
Central and South America total	293	-53.7	6.4	2,717	-22.5	7,409	-15.8	11.5
Azerbaijan	222	-	4.8	732	43.8	1,362	5.5	2.1
Italy	-	-	-	30	-46.4	135	62.7	0.2
Kazakhstan	219	-3.5	4.8	1,768	31.6	3,345	15.9	5.2
Norway	146	-46.7	3.2	567	-21.3	1,196	-23.4	1.9
United Kingdom	158	0.6	3.4	555	84.4	2,049	53.6	3.2
Russia	399	3.9	8.7	1,896	17.3	4,277	45.3	6.6
Other Europe and Eurasia	-	-100.0		148	46.5	333	24.7	0.5
Europe and Eurasia total	1,144	7.7	24.9	5,696	22.6	12,697	22.5	19.7
Saudi Arabia	410	-12.0	8.9	2,451	-15.3	6,368	-10.0	9.9
Iraq	428	89.4	9.3	1,758	65.4	4,180	80.2	6.5
Iran	-	-	-	557	-	557	-	0.9
Kuwait	-	-	_	87		87	-	0.1
Middle East total	838	21.1	18.2	4,853	22.6	11,192	19.2	17.3
Angola	130	-68.4	2.8	1,231	-53.9	4,516	-23.7	7.0
Algeria	67	-82.8	1.5	372	-67.9	2,140	-2.1	3.3
Cameroon	128	-7.2	2.8	516	126.3	772	24.5	1.2
Congo	-	-100.0	-	130	-48.6	393	4.2	0.6
Egypt	195	-	4.2	367	-	568	610.0	0.9
Gabon	-	-100.0	-	260	-48.1	730	-36.0	1.1
Guinea	-	-100.0	-	552	-18.0	1,383	15.2	2.1
Libya	176	112.0	3.8	1,241	87.2	2,181	18.9	3.4
Nigeria	794	30.4	17.3	4,148	0.9	10,860	7.7	16.8
Tunisia	-	-	-	-	-	21	-52.3	۸
Other Africa	85	-	1.8	170	415.2	170	415.2	0.3
Africa total	1,575	-21.4	34.2	8,987	-12.6	23,734	0.9	36.8
Total	4,599	-9.0	100.0	26,023	-0.3	64,547	6.1	100.0
OPEC	2,005	-14.7	43.6	12,482	-11.1	33,234	1.4	51.5
Non-OPEC	2,594	-4.1	56.4	13,541	12.2	31,313	11.5	48.5
OECD	1,053	-3.7	22.9	4,922	2.9	12,895	9.8	20.0
Non-OECD	3,546	-10.5	77.1	21,101	-1.0	51,652	5.2	80.0
EU	158	0.6	3.4	585	63.9	2,184	54.1	3.4

(*)Variation rate with regard to the same period of the previous year.

- equals 0.0 / ^ other than 0.0 Updated on 08-07-2016

Source: Cores