

# Spanish crude oil imports by country

May 2018

Crude oil imports to Spain rose by 6.8% vs. may-17 up to 5,481 kt, the second highest figure for a month of May after 2014 (5,525 kt). Year to date and rolling year also increased, 6.4% and 4.2% respectively.

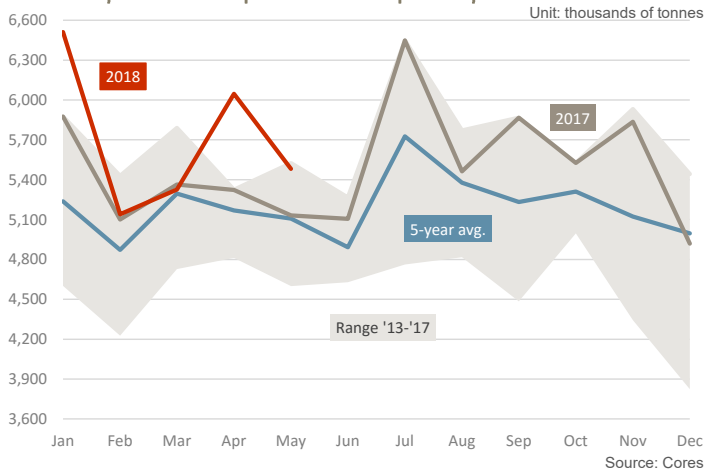
This month, 26 types of crude oil were imported from 15 countries. Imports from Mexico (952 kt) increased by 29.7% vs. May 2017, having surpassed Nigeria (856 kt) as the main supplier. Crude oil entries from the U.S.A. (113 kt) stood out, the highest since June 2016, as well as from Russia, the greatest in 6 months. Crude oil was imported from Equatorial Guinea for the first time in 8 months.

Crude oil imports from the OPEC members rose for the sixth consecutive month (+11.3% vs. May 2017). This month, they registered significant increases from Iran (191.7%) and Saudi Arabia (+38.6%), and to a lesser extent, from Iraq (+13.0%). In the year to date, these imports rose 22.1% and reached 56.6% of the total.

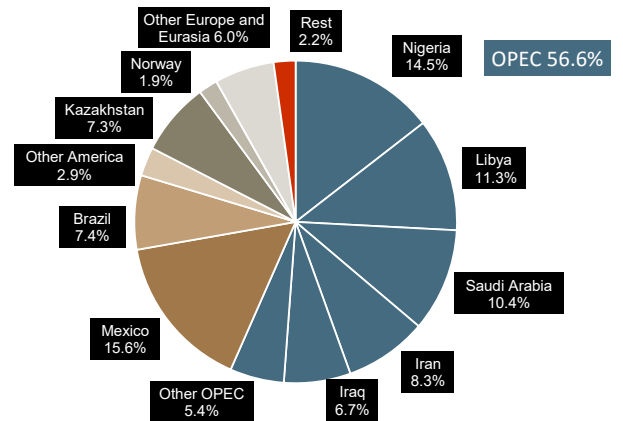
Africa (27.2%) remained as the largest supplying geographical area, despite its reduction of 22.4% vs. May 2017. It is followed by Middle East, which showed an increase of 54.8% and reached 26.0% of the total. Likewise, crude oil entries rose from North America (+45.1%) and Europe and Eurasia (+2.1%), whilst having decreased from Central and South America (-12.2%).

Crude oil imports to Spain from the OPEC members accounted for 56.6% of the total in the year to date

Monthly crude oil imports over the past 5 years



Crude oil import distribution January-May 2018



Source: Cores

Unit: thousands of tonnes

	May 2018			Year-to-date			Rolling year		
	Imports	VR (%) (*)	Weight (%)	Imports	VR (%) (*)	Imports	VR (%) (*)	Weight (%)	
Canada	-	-	-	506	45.0	1,136	60.2	1.7	
United States	113	-	2.1	315	270.6	631	20.7	0.9	
Mexico	952	29.7	17.4	4,456	1.3	9,746	-2.8	14.4	
<b>North America total</b>	<b>1,065</b>	<b>45.1</b>	<b>19.4</b>	<b>5,277</b>	<b>9.2</b>	<b>11,513</b>	<b>2.3</b>	<b>17.0</b>	
Brazil	547	-12.2	10.0	2,121	50.3	4,845	48.9	7.2	
Colombia	-	-	-	-	-100.0	300	-86.3	0.4	
Trinidad and Tobago	-	-	-	-	-100.0	-	-100.0	-	
Venezuela	-	-	-	56	-89.0	598	-39.7	0.9	
<b>Central and South America total</b>	<b>547</b>	<b>-12.2</b>	<b>10.0</b>	<b>2,177</b>	<b>-16.3</b>	<b>5,743</b>	<b>-11.5</b>	<b>8.5</b>	
Azerbaijan	91	-	1.7	767	71.6	1,260	-6.3	1.9	
Georgia	-	-100.0	-	-	-100.0	101	-46.6	0.1	
Georgia	-	-	-	-	-100.0	40	29.0	0.1	
Kazakhstan	398	15.7	7.3	2,095	19.1	4,753	67.2	7.0	
Norway	-	-100.0	-	547	-58.5	1,867	10.7	2.8	
United Kingdom	87	-47.0	1.6	167	-77.6	968	-51.2	1.4	
Russia	339	239.0	6.2	519	-50.9	1,695	-60.0	2.5	
Other Europe and Eurasia	38	15.2	0.7	253	121.9	519	94.4	0.8	
<b>Europe and Eurasia total</b>	<b>953</b>	<b>2.1</b>	<b>17.4</b>	<b>4,348</b>	<b>-21.7</b>	<b>11,203</b>	<b>-11.0</b>	<b>16.6</b>	
Saudi Arabia	682	38.6	12.4	2,953	12.6	6,711	-0.7	9.9	
Iraq	322	13.0	5.9	1,905	2.1	4,094	-22.7	6.1	
Iran	423	191.7	7.7	2,366	87.0	5,484	70.3	8.1	
<b>Middle East total</b>	<b>1,427</b>	<b>54.8</b>	<b>26.0</b>	<b>7,224</b>	<b>25.6</b>	<b>16,289</b>	<b>6.6</b>	<b>24.1</b>	
Angola	-	-	-	926	35.2	2,819	15.4	4.2	
Algeria	92	-13.2	1.7	360	-34.5	771	-54.6	1.1	
Cameroon	-	-100.0	-	131	-75.4	264	-62.9	0.4	
Congo	-	-	-	-	-	374	-1.3	0.6	
Egypt	-	-100.0	-	129	-77.2	543	-66.3	0.8	
Gabon	-	-	-	-	-100.0	130	-39.0	0.2	
Eq. Guinea	205	14.5	3.7	205	-35.7	442	-69.3	0.7	
Libya	336	-17.0	6.1	3,230	131.0	7,300	155.2	10.8	
Nigeria	856	-15.1	15.6	4,133	5.2	9,680	22.7	14.3	
Other Africa	-	-	-	365	-	597	541.9	0.9	
<b>Africa total</b>	<b>1,489</b>	<b>-22.4</b>	<b>27.2</b>	<b>9,479</b>	<b>17.6</b>	<b>22,920</b>	<b>18.5</b>	<b>33.9</b>	
<b>Total</b>	<b>5,481</b>	<b>6.8</b>	<b>100.0</b>	<b>28,505</b>	<b>6.4</b>	<b>67,668</b>	<b>4.2</b>	<b>100.0</b>	
<b>OPEC</b>	<b>2,916</b>	<b>11.3</b>	<b>53.2</b>	<b>16,134</b>	<b>22.1</b>	<b>38,029</b>	<b>15.9</b>	<b>56.2</b>	
<b>Non-OPEC</b>	<b>2,565</b>	<b>2.2</b>	<b>46.8</b>	<b>12,371</b>	<b>-8.9</b>	<b>29,639</b>	<b>-7.7</b>	<b>43.8</b>	
<b>OECD</b>	<b>1,152</b>	<b>4.8</b>	<b>21.0</b>	<b>5,991</b>	<b>-14.1</b>	<b>14,449</b>	<b>-4.4</b>	<b>21.4</b>	
<b>Non-OECD</b>	<b>4,329</b>	<b>7.4</b>	<b>79.0</b>	<b>22,514</b>	<b>13.6</b>	<b>53,219</b>	<b>6.8</b>	<b>78.6</b>	
<b>EU</b>	<b>87</b>	<b>-53.7</b>	<b>1.6</b>	<b>167</b>	<b>-79.8</b>	<b>1,069</b>	<b>-50.8</b>	<b>1.6</b>	

(\*)Variation rate with regard to the same period of the previous year.

- equals 0.0 / ^ other than 0.0

Source: Cores

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