

Crude oil Spanish imports by country

November 2014

Crude oil imports increase again in November
+3.4%

In November, crude oil imports increased again (+3.4% vs. November 2013) to 4,490 kt, reaching the average value of imports registered in November for the past 5 years. Imports from the Middle East rose (+23.8%), doubling their weight in the structure in comparison with the previous month, due to the escalation of imports from Irak (+79.2%) and Saudi Arabia (+8.8%). Also notable are the increases of imports from United Kingdom (+196.3%), Angola (+94.2%) and Brazil (+60.2%). Russia (-42.8%), Nigeria (-41.6%) and Mexico (-19.4%) registered important decreases in spite of remaining main importers in the year-to-date as well as in the rolling year.

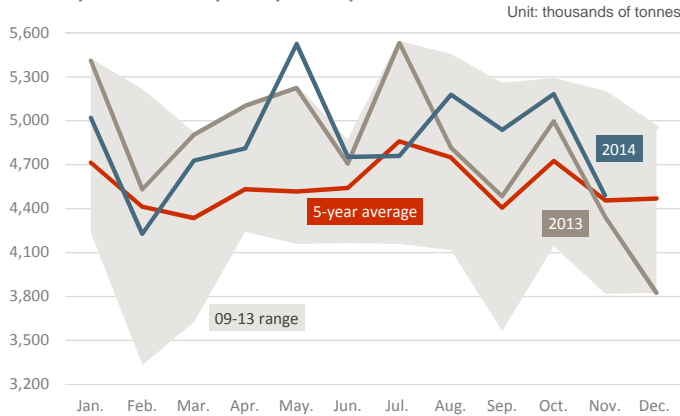
This month, 24 crudes from 16 countries were imported.

In the year-to-date, main suppliers remain Nigeria (16.8%), Mexico (14.2%) and Russia (13.4%).

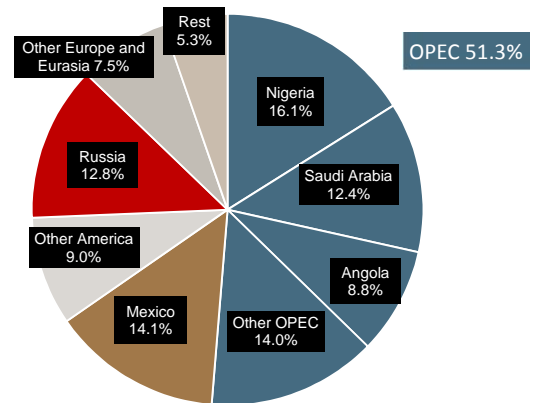
This month, crude oil imports from OPEC countries increased for the fourth consecutive month (+6.9%), representing 54.6% of total imports in November.

Geographically, Africa remains the main area of crude oil supply in the rolling year (35.6%), followed by Europe and Eurasia (21.0%), Middle East (15.4%) and North America (14.1%). Lastly, Central and South America (13.9%) that maintains an upward trend, accumulating an increase of 30.6% in the past twelve months.

Monthly crude oil imports past 5 years



Crude oil import distribution January-November 2014



	November 2014			Year-to-date			Rolling year		
	Imports	VR (%) (*)	Weight (%)	Imports	VR (%) (*)	Imports	VR (%) (*)	Weight (%)	
Canada	77	-43.0	1.7	246	82	246	-8.9	0.4	
Mexico	581	-19.4	12.9	7,545	-12.8	7,835	-16.4	13.6	
North America total	658	-23.1	14.7	7,791	-11.3	8,081	-16.2	14.1	
Brazil	266	60.2	5.9	1,055	49.0	1,147	49.9	2.0	
Colombia	293	33.2	6.5	3,509	33.0	3,962	37.8	6.9	
Ecuador	-	-100.0	-	104	-33.3	156	0.0	0.3	
Venezuela	286	14.9	6.4	2,646	16.5	2,746	17.5	4.8	
Central and South America total	845	6.8	18.8	7,314	26.7	8,011	30.6	13.9	
Azerbaijan	-	-100.0	-	1,152	562.1	1,152	562.1	2.0	
Estonia	-	-	-	-	-100.0	-	-100.0	-	
France	-	-	-	17	-	17	-	^	
Italy	-	-	-	53	-5.4	78	39.3	0.1	
Kazakhstan	-	-100.0	-	161	-83.7	248	-74.8	0.4	
Norway	-	-	-	1,098	90.6	1,392	141.7	2.4	
United Kingdom	237	-	5.3	1,278	300.6	1,358	325.7	2.4	
Russia	320	-42.8	7.1	6,885	-8.1	7,522	-9.2	13.1	
Other Europe and Eurasia	19	-	0.4	267	-29.4	306	-27.1	0.5	
Europe and Eurasia total	576	-21.0	12.8	10,911	9.0	12,073	10.9	21.0	
Saudi Arabia	641	8.8	14.3	6,653	-11.8	7,253	-10.9	12.6	
Iraq	285	79.2	6.3	1,506	-21.9	1,586	-31.2	2.8	
Oman	-	-	-	-	-100.0	-	-100.0	-	
Middle East total	926	23.8	20.6	8,159	-15.0	8,839	-16.5	15.4	
Angola	532	94.2	11.8	4,729	36.6	4,861	30.2	8.5	
Algeria	138	-35.5	3.1	1,981	-34.3	2,148	-32.7	3.7	
Cameroon	-	-	-	1,055	64.3	1,055	64.3	1.8	
Congo	124	-	2.8	124	-3.9	124.0	-3.9	0	
Egypt	-	-100.0	-	240	-57.2	320	-53.1	0.6	
Gabon	121	-	2.7	640	-19.0	640	-30.4	1.1	
Guinea	-	-	-	680	-43.0	680	-43.0	1.2	
Libya	189	-	4.2	1,264	-55.6	1,264	-63.5	2.2	
Nigeria	381	-41.6	8.5	8,616	23.2	9,232	25.0	16.1	
Tunisia	-	-	-	108	-53.4	108	-53.4	0.2	
Other Africa	-	-	-	-	-	-	-100.0	-	
Africa total	1,485	21.8	33.1	19,437	-2.2	20,432	-5.8	35.6	
TOTAL	4,490	3.4	100.0	53,612	-0.8	57,436	-2.6	100.0	
OPEC	2,452	6.9	54.6	27,499	-2.5	29,246	-4.8	50.9	
Non-OPEC	2,038	-0.6	45.4	26,113	1.1	28,190	-0.2	49.1	
OECD	895	-4.4	19.9	10,237	4.7	10,926	2.4	19.0	
Non-OECD	3,595	5.5	80.1	43,375	-2.0	46,510	-3.7	81.0	
EU	237	196.3	5.3	1,348	228.0	1,453	225.8	2.5	

(*)Variation rate with regard to the same period of the previous year.

- equals 0.0 / ^ greater than 0.0

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Source: Cores

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