

November records the highest amount of crude oil imports to Spain (5,931 kt) since July 2015



November 2016

Spain imported in November 5,931 kt of crude oil, an increase of 18.3% compared to November 2015, the third best data since Cores has information (1996); the first was on Mar-99 (6,031 kt) and the second, 5,998 kt, on Jul-15.

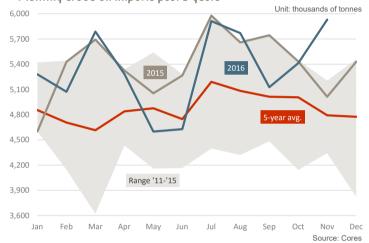
This month 30 types of crude oil have been imported from 19 countries.

Mexico, Nigeria and Saudi Arabia are the main suppliers of crude oil to Spain in all three periods. To highlight imports from Mexico (1,172 kt), the highest since November 2005; those from Saudi Arabia (703 kt), the largest in 2016; and those from Iran (429 kt) for being the highest since crude oil imports from this country have resumed.

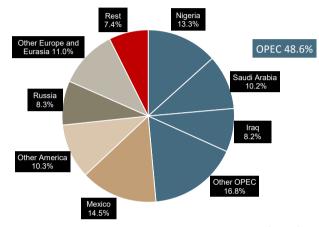
Imports from OPEC countries increased slightly in the month (+1.0%) reaching 53.2% of the total. However, the YTD and rolling year continue in negative variations rates (-10.3% and -10.4%).

Supplies for the Middle East (+52.4%, +38.4% and +33.5%), Europe and Euroasia (+60.9%, +6.5% and +11.2%) and North America (+74.1%, +6.4% and +2.0%), grow notably during this month.

## Monthly crude oil imports past 5 years



## Crude oil import distribution January-November 2016



Source: Cores

i\_Cores

Unit: thousands of tonnes

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_	November 2016			Year-to-date		Rolling year		
	Imports	VR (%) (*)	Weight (%)	Imports	VR (%) (*)	Imports	VR (%) (*)	Weight (%)
Canada	-	-	-	343	-30.3	420	-14.6	0.7
United States	-	-	-	522	-	522	-	8.0
Mexico	1,172	74.1	19.8	8,498	2.3	9,073	-2.7	14.1
North America total	1,172	74.1	19.8	9,363	6.4	10,015	2.0	15.6
Brazil	260	162.6	4.4	2,701	67.2	2,993	75.2	4.7
Colombia	-	-100.0	-	2,495	-13.0	2,726	-17.2	4.2
Venezuela	201	-46.8	3.4	960	-66.2	1,310	-57.9	2.0
Central and South America total	461	-33.9	7.8	6,156	-15.9	7,029	-13.3	10.9
Azerbaijan	91	-	1.5	1,539	35.1	1,539	25.9	2.4
Italy	-	-	-	116	4.5	166	49.5	0.3
Kazakhstan	232	-	3.9	2,599	-0.4	2,910	7.9	4.5
Norway	-	-	-	843	-37.5	843	-40.9	1.3
United Kingdom	79	-9.2	1.3	1,111	-24.6	1,433	-7.7	2.2
Russia	368	-4.7	6.2	4,873	31.7	5,172	36.1	8.1
Other Europe and Eurasia	23	15.0	0.4	260	-2.6	279	-2.8	0.4
Europe and Eurasia total	793	60.9	13.4	11,341	6.5	12,342	11.2	19.2
Saudi Arabia	703	37.8	11.9	6,027	-3.6	6,588	-3.7	10.3
Iraq	372	-22.0	6.3	4,798	47.7	5,034	39.4	7.8
Iran	429	-	7.2	2,239	-	2,239	-	3.5
Kuwait	-	-		87		87	-	0.1
Middle East total	1,504	52.4	25.4	13,151	38.4	13,948	33.5	21.7
Angola	131	-67.9	2.2	2,732	-54.1	2,732	-58.0	4.3
Algeria	93	-60.6	1.6	1,388	-47.4	1,677	-38.8	2.6
Cameroon	-	-	-	695	43.6	695	43.6	1.1
Congo	130	-2.3	2.2	384	-25.6	384	-25.6	0.6
Egypt	189	39.0	3.2	1,211	790.4	1,276	838.2	2.0
Gabon	-	-	-	260	-70.7	344	-61.2	0.5
Guinea	140	2.2	2.4	1,535	12.3	1,672	12.0	2.6
Libya	308	45.3	5.2	2,479	119.8	2,954	128.8	4.6
Nigeria	917	1.8	15.5	7,848	-19.8	8,883	-19.8	13.8
Tunisia	-	-	-	-	-	21	-	٨
Other Africa	93	<u> </u>	1.6	263	697.0	263	697.0	0.4
Africa total	2,001	-7.5	33.7	18,795	-18.0	20,901	-17.0	32.5
Total	5,931	18.3	100.0	58,806	-0.7	64,235	-0.6	100.0
OPEC	3,154	1.0	53.2	28,558	-10.3	31,504	-10.4	49.0
Non-OPEC	2,777	46.9	46.8	30,248	10.6	32,731	11.0	51.0
OECD	1,251	64.6	21.1	11,433	-2.6	12,457	-3.5	19.4
Non-OECD	4,680	10.0	78.9	47,373	-0.2	51,778	^	80.6
EU	79	-9.2	1.3	1,227	-22.5	1,599	-3.8	2.5
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(\*)Variation rate with regard to the same period of the previous year.

- equals 0.0 / ^ other than 0.0

Source: Cores