

Crude oil Spanish imports by country

October 2014

Crude oil imports increase again in October +3.7%

In October, crude oil imports increased again (+3.7% vs. October 2013) reaching 5,182 kt. Imports from all geographic areas rose, except those coming from North America (-30.3%). The escalation of imports from Central and South America stands out (+116.8%). Also notable are the increases registered in imports from Colombia (+18.8%), Libya (+28.5%) and Nigeria (+80.7%), the latter being the main supplier for October. Imports from OPEC countries increased 18.3% regarding the same period of 2013.

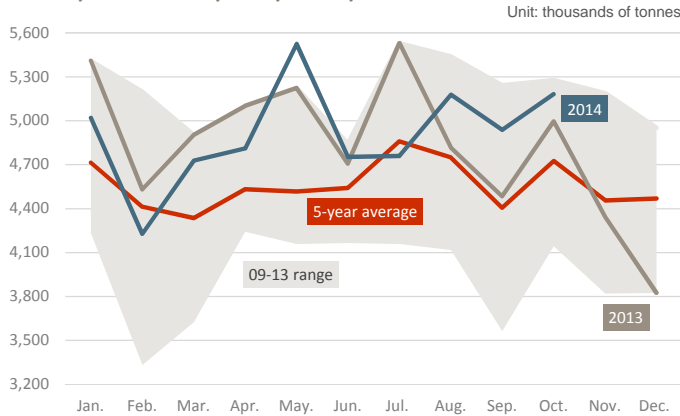
This month, 31 crudes from 18 countries were imported.

For 2014, main suppliers remain Nigeria (16.8%), Mexico (14.2%) and Russia (13.4%).

In the year-to-date, crude oil imports from OPEC countries keep moderating the drop registered for the year (-3.4%), due to the increases in the past three months. However, imports from countries outside OPEC maintain a positive variation (+1.2% in 2014), despite the drop registered in October (-6.9% vs. October 2013).

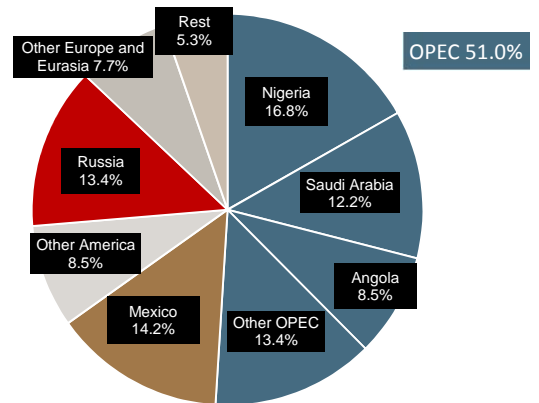
Geographically, Africa remains the main area of crude oil supply in the rolling year (35.2%), mainly due to Nigeria's and Angola's weight in the structure (16.6% and 8.0%, respectively), followed by Europe and Eurasia (21.3%), Middle East (15.1%), North America (14.5%) and Central and South America (13.9%).

Monthly crude oil imports past 5 years



Source: Cores

Crude oil import distribution January–October 2014



Source: Cores

Unit: thousands of tonnes

	October 2014			Year-to-date		Rolling year		
	Imports	VR (%) (*)	Weight (%)	Imports	VR (%) (*)	Imports	VR (%) (*)	Weight (%)
Canada	91	-	1.8	169	-	304	125	0.5
Mexico	609	-39.4	11.8	6,964	-12.2	7,975	-16.2	13.9
North America total	700	-30.3	13.5	7,133	-10.1	8,279	-14.3	14.5
Brazil	-	-	-	789	45.6	1,047	46.0	1.8
Colombia	361	18.8	7.0	3,216	33.0	3,889	34.0	6.8
Ecuador	54	-	1.0	104	-	312	-	0.5
Venezuela	244	4.7	4.7	2,360	16.7	2,709	18.2	4.7
Central and South America total	659	116.8	12.7	6,469	29.8	7,957	34.6	13.9
Azerbaijan	445	-	8.6	1,152	569.8	1,154	570.9	2.0
Estonia	-	-	-	-	-100.0	-	-100.0	-
France	-	-	-	17	-	17	-	^
Italy	-	-	-	53	-5.4	78	39.3	0.1
Kazakhstan	-	-100.0	-	161	-82.1	336	-65.6	0.6
Norway	442	-	8.5	1,098	90.6	1,392	141.7	2.4
United Kingdom	159	-	3.1	1,041	335.6	1,201	402.5	2.1
Russia	285	-75.7	5.5	6,565	-5.3	7,761	-9.0	13.5
Other Europe and Eurasia	41	95.2	0.8	248	-34.4	287	-37.6	0.5
Europe and Eurasia total	1,372	7.0	26.5	10,335	11.3	12,226	10.0	21.3
Saudi Arabia	557	-6.9	10.7	6,012	-13.5	7,201	-11.5	12.6
Iraq	43	-	0.8	1,221	-31.0	1,460	-34.6	2.5
Oman	-	-	-	-	-100.0	-	-100.0	-
Middle East total	600	0.3	11.6	7,233	-18.3	8,661	-17.6	15.1
Angola	273	-33.9	5.3	4,197	31.6	4,603	23.3	8.0
Algeria	84	-75.3	1.6	1,843	-34.2	2,224	-32.1	3.9
Cameroon	127	-4.5	2.5	1,055	64.3	1,055	64.3	1.8
Congo	-	-	-	-	-100.0	-	-100.0	-
Egypt	-	-	-	240	-50.2	399	-41.6	0.7
Gabon	129	-	2.5	519	-34.3	519	-54.6	0.9
Guinea	-	-100.0	-	680	-43.0	680	-43.0	1.2
Libya	320	28.5	6.2	1,075	-62.3	1,075	-71.0	1.9
Nigeria	918	80.7	17.7	8,235	29.8	9,503	26.0	16.6
Tunisia	-	-100.0	-	108	-53.4	108	-63.6	0.2
Other Africa	-	-	-	-	-	-	-100.0	-
Africa total	1,851	2.4	35.7	17,952	-3.7	20,166	-10.8	35.2
TOTAL	5,182	3.7	100.0	49,122	-1.2	57,289	-4.2	100.0
OPEC	2,493	18.3	48.1	25,047	-3.4	29,087	-5.9	50.8
Non-OPEC	2,689	-6.9	51.9	24,075	1.2	28,202	-2.3	49.2
OECD	1,301	29.5	25.1	9,342	5.7	10,967	3.1	19.1
Non-OECD	3,881	-2.8	74.9	39,780	-2.7	46,322	-5.8	80.9
EU	159	-	3.1	1,111	235.6	1,296	224.0	2.3

(*)Variation rate with regard to the same period of the previous year.

- equals 0.0 / ^ greater than 0.0

Updated on 11-12-2014

Source: Cores

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