

Spanish crude oil imports by country

October 2017

Crude oil imports reached 5,526 kt (+2.1% vs. October 2016) this month, the highest value in a month of October since available data; they raised 4.3% in the year-to-date and 4.8% in the rolling year in comparison with the same period in the previous year.

In October 30 types of crude oil were imported from 17 countries.

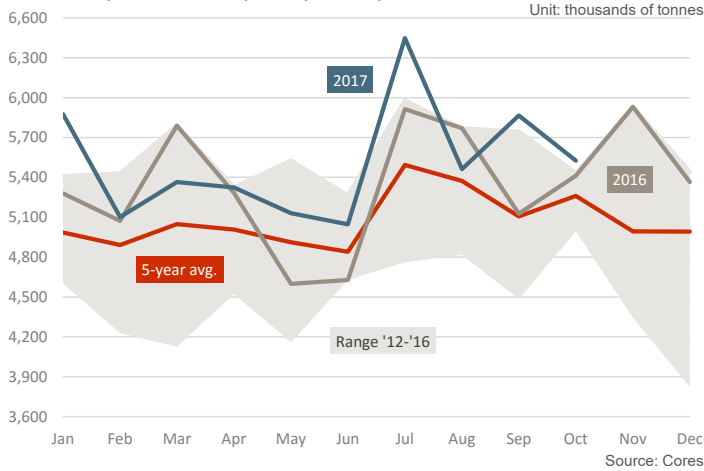
Mexico (1,192 kt; +58.9% vs. October 2016) placed itself again as the main supplier in the month and in the year-to-date (21.6% and 15.2% of the total, respectively), having registered the highest imports since Oct-05. In the month, it is followed by Saudi Arabia (777 kt; 14.1%) and Nigeria (659 kt; 11.9%). Imports from Kazakhstan, Brazil and Iran outstood with interannual growths of 383.5%, 263.7% and 212.4% respectively.

Imports from the OPEC countries (2,876 kt) reached 52.0% of the total, having augmented in the three analysis periods: 2.9% in the month, 7.8% in the year-to-date and 4.1% in the rolling year; mainly driven by Iran and Libya and to a lesser extent, Saudi Arabia and Nigeria.

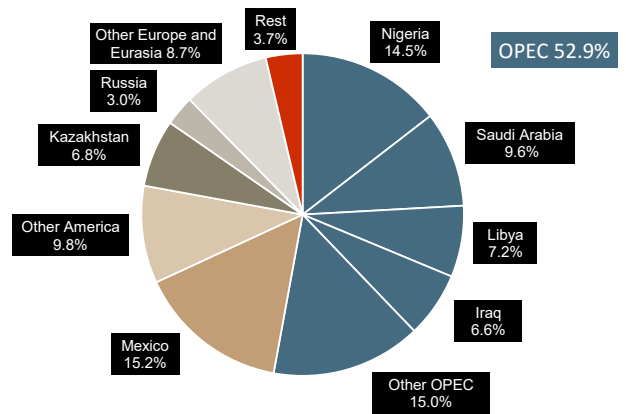
Middle East (27.1%; +26.6% vs. Oct-16) was the foremost crude oil provider to Spain for the first time in 6 months, and together with North America (25.2%; +38.4) were the only areas which presented growth. In the year-to-date, Africa remained as the main crude oil supplier, despite the diminishing in the month (-20.7%), followed by Middle East (22.3%) and Europe & Eurasia (18.4%).

Crude oil imports to Spain raised in October (+2.1% vs. Oct-16)

Monthly crude oil imports past 5 years



Crude oil import distribution January-October 2017



	October 2017			Year-to-date		Rolling year		
	Imports	VR (%) (*)	Weight (%)	Imports	VR (%) (*)	Imports	VR (%) (*)	Weight (%)
Canada	142	-16.0	2.6	741	116.0	835	98.8	1.3
United States	56	-34.1	1.0	231	-55.7	231	-55.7	0.3
Mexico	1,192	58.9	21.6	8,394	14.6	10,302	22.1	15.5
North America total	1,390	38.4	25.2	9,366	14.3	11,368	21.2	17.1
Brazil	331	263.7	6.0	3,435	40.7	3,834	35.4	5.8
Colombia	-	-100.0	-	934	-62.6	1,083	-63.2	1.6
Trinidad and Tobago	-	-	-	49	-	49	-	0.1
Venezuela	92	-	1.7	1,023	34.8	1,384	-7.0	2.1
Central and South America total	423	-21.1	7.7	5,441	-4.5	6,350	-12.6	9.6
Azerbaijan	-	-	-	618	-57.3	800	-44.8	1.2
Georgia	-	-100.0	-	153	31.9	178	7.2	0.3
Georgia	-	-	-	71	-	71	-	0.1
Kazakhstan	411	383.5	7.4	3,729	57.5	4,214	52.1	6.3
Norway	135	-	2.4	2,164	156.7	2,258	167.9	3.4
United Kingdom	157	-1.3	2.8	1,466	42.1	2,226	54.5	3.4
Russia	-	-100.0	-	1,655	-63.3	2,223	-57.2	3.3
Other Europe and Eurasia	39	95.0	0.7	310	30.8	374	35.5	0.6
Europe and Eurasia total	742	-10.8	13.4	10,166	-3.6	12,344	1.7	18.6
Saudi Arabia	777	38.5	14.1	5,288	-0.7	6,552	2.4	9.9
Iraq	291	-39.9	5.3	3,619	-18.2	4,384	-19.8	6.6
Iran	428	212.4	7.7	3,400	87.8	4,103	126.7	6.2
Kuwait	-	-	-	-	-100.0	-	-100.0	-
Middle East total	1,496	26.6	27.1	12,307	5.7	15,039	9.3	22.6
Angola	132	-4.3	2.4	2,316	-11.0	2,704	-5.8	4.1
Algeria	-	-100.0	-	797	-38.5	1,021	-41.8	1.5
Cameroon	-	-100.0	-	666	-4.2	666	-4.2	1.0
Congo	122	-	2.2	374	47.2	629	62.5	0.9
Egypt	65	-66.7	1.2	760	-25.6	1,149	-6.1	1.7
Gabon	-	-	-	207	-20.4	343	-22.2	0.5
Eq. Guinea	-	-100.0	-	556	-60.1	835	-50.0	1.3
Libya	497	41.2	9.0	3,944	81.7	4,476	56.6	6.7
Nigeria	659	6.5	11.9	8,013	15.6	9,192	4.7	13.8
Other Africa	-	-	-	232	36.5	325	91.2	0.5
Africa total	1,475	-20.7	26.7	17,865	6.4	21,340	2.2	32.1
Total	5,526	2.1	100.0	55,145	4.3	66,441	4.8	100.0
OPEC	2,876	2.9	52.0	29,163	7.8	34,994	4.1	52.7
Non-OPEC	2,650	1.2	48.0	25,982	0.6	31,447	5.6	47.3
OECD	1,682	41.1	30.4	13,149	29.1	16,030	35.5	24.1
Non-OECD	3,844	-8.9	69.6	41,996	-1.6	50,411	-2.3	75.9
EU	157	-16.5	2.8	1,619	41.0	2,404	49.6	3.6

(*)Variation rate with regard to the same period of the previous year.

Source: Cores

- equals 0.0 / ^ other than 0.0

Updated on 11-12-2017

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