

Preliminary Consumption Information

December 2014

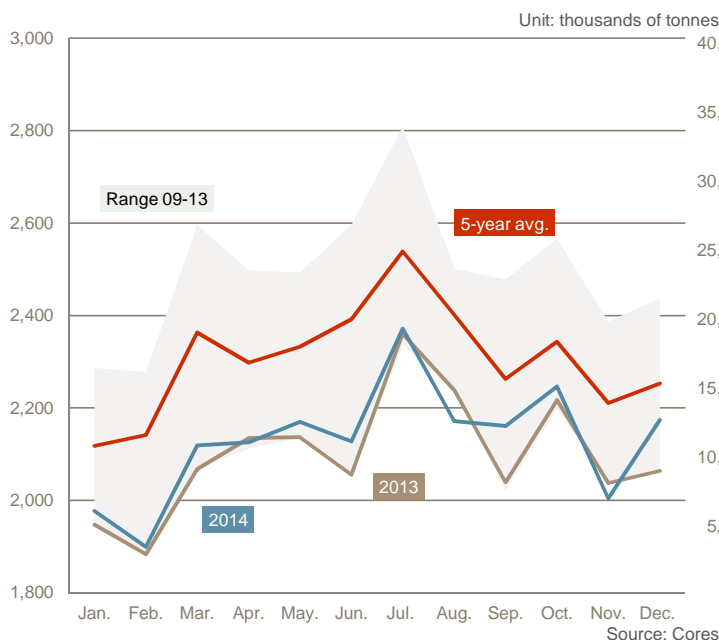
In 2014 road fuel consumption recovers (+1.4% vs. 2013), after falling for six years

In December, following the decline registered the previous month, road fuel consumption increases again (+5.3% compared to December 2013), growing both diesel (+6.0%) as well as gasoline consumption (+2.4%). In 2014, consumption of road fuels shows a positive annual variation of +1.4%.

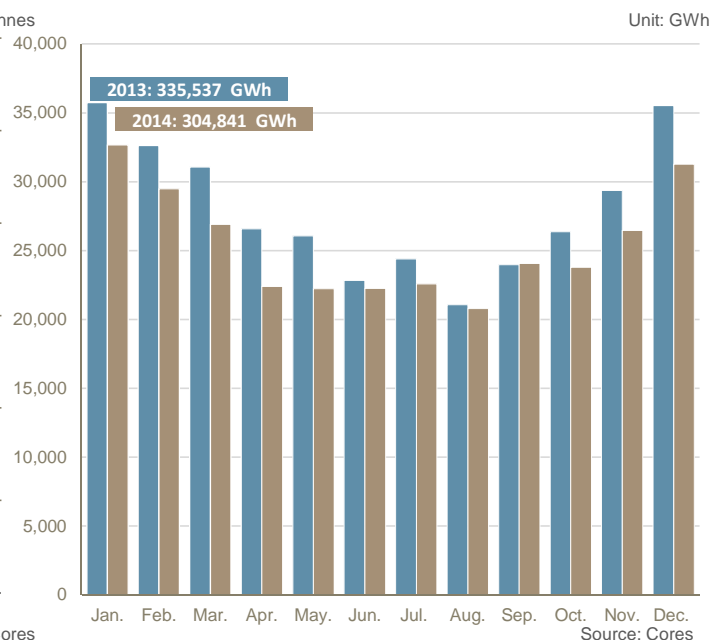
In December, there is an increase in consumption of LPG (+1.1%), gasoline (+2.4%) and gas oil (+4.5%), while kerosene and fuel oil consumption decreased (-9.0% and -8.9%, respectively). In 2014 all product groups continue to show positive variations, except gasoline consumption that decreases slightly (-0.8%): gas oil (+0.4%), LPG (+4.1%), kerosene (+2.7%) and fuel oil (+3.7%).

Natural gas consumption decreases once again in December (-12.0% vs. December 2013), reaching 31,270 GWh. In 2014 drops were registered every month with the exception of September, when consumption showed a slight recovery (+0.4%). For the year, consumption decreased 9.1%, where conventional use consumption presented the largest drop (-9.6%), followed by power generation (-8.4%) and LNG direct consumption (-2.9%).

Monthly consumption of road fuels



Natural gas consumption 2013 vs. 2014



Petroleum Products	Consumption			Year-on-Year Variation Rates (%)		
	December 2014	Year-to-Date	Rolling Year	December 2014	Year-to-Date	Rolling Year
Road gasolines	392	4,614	4,614	2.4%	-0.8%	-0.8%
Road diesel	1,782	20,932	20,932	6.0%	2.0%	2.0%
Road fuels	2,174	25,546	25,546	5.3%	1.4%	1.4%
LPG	176	1,654	1,654	1.1%	4.1%	4.1%
Gasolines*	393	4,617	4,617	2.4%	-0.8%	-0.8%
Kerosenes	393	5,267	5,267	-9.0%	2.7%	2.7%
Diesel*	2,609	28,331	28,331	4.5%	0.4%	0.4%
Fuel oils	678	8,946	8,946	-8.9%	3.7%	3.7%

Source: Cores

Natural gas	Consumption			Year-on-Year Variation Rates (%)		
	December 2014	Year-to-Date	Rolling Year	December 2014	Year-to-Date	Rolling Year
Conventional consumption	25,386	242,329	242,329	-10.6%	-9.6%	-9.6%
Electricity generation	4,974	51,427	51,427	-19.2%	-8.4%	-8.4%
Direct consumption LNG	909	11,086	11,086	-5.2%	-2.9%	-2.9%
Total Natural gas	31,270	304,841	304,841	-12.0%	-9.1%	-9.1%

Source: Cores

* Road products included in the corresponding product group

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