

Preliminary consumption information

March 2014

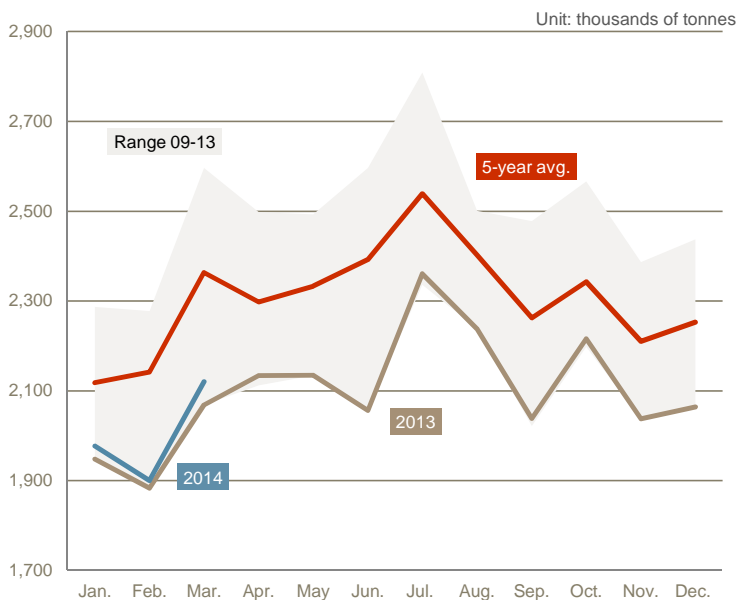
Third consecutive month of year-to-year increase in road fuel of +2.5% (vs. March 2013)

The recovery of consumption of road fuels, continues in March (+2.5% vs. March 2013), accumulating in Q1 2014 an increase of 1.7% over Q1 2013. As in the previous month, there is an increase in diesel fuels (+3.3%) whilst a slight decrease in gasolines (-0.9%).

In March, increases the consumption of diesel (3.6% vs. March 2013) and fuel oils 16.7%, whilst there is a decrease of LPGs (-1.1%) and kerosene (-0.9%). In the YTD there are positive variations in gas oils (0.9%), kerosenes (1.6%) and fuel oils (15.5%), whilst gasolines show a slight decrease (-0.5%) and LPGs fell by 3.4%.

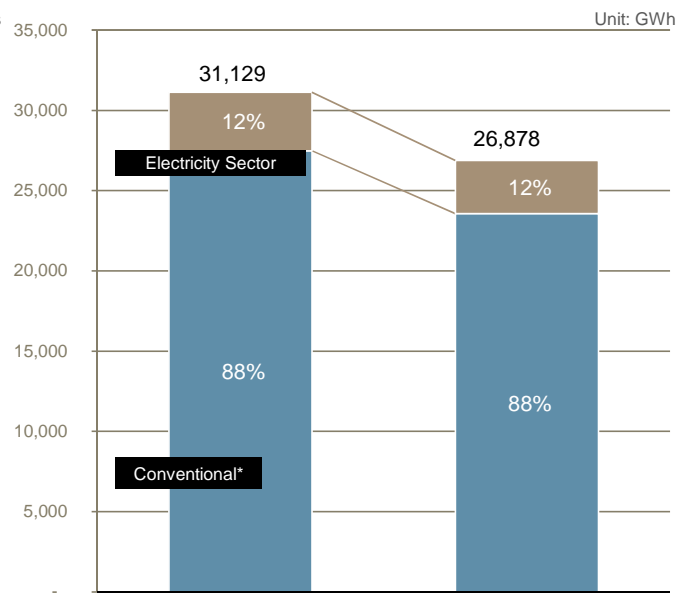
Consumption of natural gas decreases again in March (-13.7% vs. March 2013), both conventional consumption (-14.5%) and consumption for power generation (-9.0%).

Monthly consumption of road fuels



Source: Cores

Natural gas consumption March 2013 vs. March 2014



* including direct consumption LNG

Source: Cores

Unit: thousands of tonnes

| Petroleum Products | Consumption | | | Year-on-Year Variation Rates (%) | | |
|--------------------|--------------|--------------|---------------|----------------------------------|--------------|--------------|
| | March 2014 | Year-to-Date | Rolling Year | March 2014 | Year-to-Date | Rolling Year |
| Road gasolines | 374 | 1,051 | 4,646 | -0.9% | -0.5% | -3.0% |
| Road diesel | 1,747 | 4,946 | 20,631 | 3.3% | 2.1% | -0.8% |
| Road fuels | 2,120 | 5,998 | 25,277 | 2.5% | 1.7% | -1.3% |
| LPG | 166 | 505 | 1,570 | -1.1% | -3.4% | 1.9% |
| Gasolines* | 374 | 1,052 | 4,651 | -0.9% | -0.5% | -3.0% |
| Kerosenes | 383 | 1,047 | 5,150 | -0.9% | 1.6% | -0.8% |
| Diesel* | 2,446 | 7,116 | 28,289 | 3.6% | 0.9% | -0.5% |
| Fuel oils | 826 | 2,288 | 8,934 | 16.7% | 15.5% | -7.2% |

Source: Cores

Unit: GWh

| Natural Gas | Consumption | | | Year-on-Year Variation Rates (%) | | |
|--------------------------|---------------|---------------|----------------|----------------------------------|--------------|--------------|
| | March 2014 | Year-to-Date | Rolling Year | March 2014 | Year-to-Date | Rolling Year |
| Conventional consumption | 22,686 | 75,343 | 261,018 | -14.5% | -8.6% | -1.7% |
| Electricity generation | 3,315 | 11,761 | 53,686 | -9.0% | -17.3% | -27.6% |
| Direct consumption LNG | 876 | 3,014 | 11,857 | -6.9% | 1.9% | -8.6% |
| Total Natural Gas | 26,878 | 90,118 | 326,560 | -13.7% | -9.5% | -7.4% |

Source: Cores

* Road products included in the corresponding product group

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