

Preliminary Consumption Information

May 2014

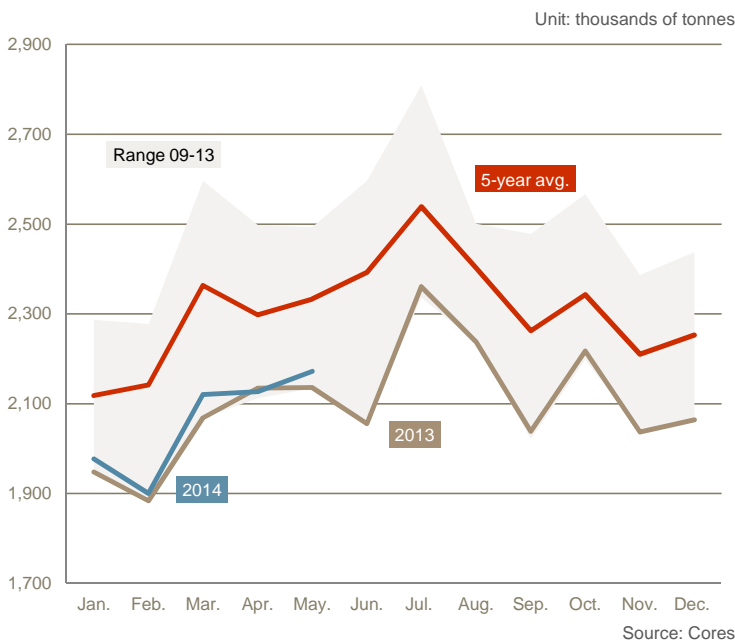
After April's decline, further increase in road fuels consumption (+1.7% compared to May 2013)

In May, following a decline in April, road fuels consumption increases again (+1.7% compared to May 2013). Gasolines have a slight decrease (-0.4%), while diesel fuels increased 2.1%.

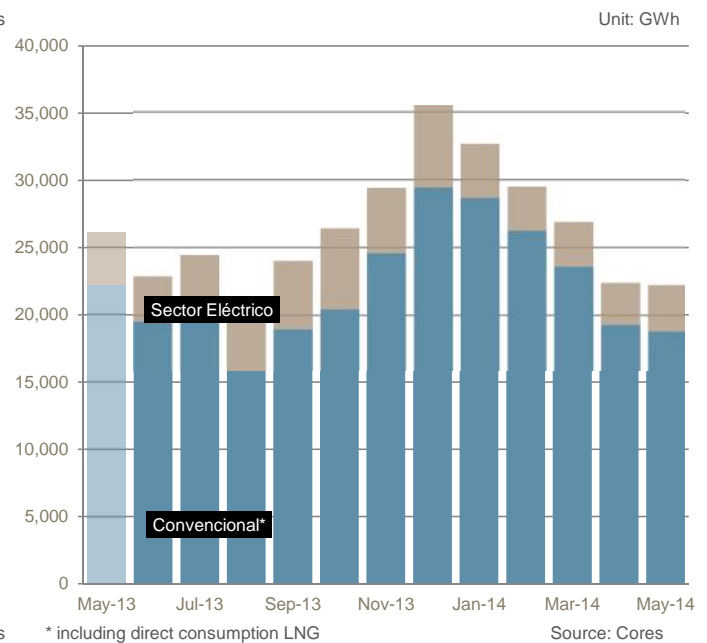
In May kerosene consumption increases (+5.0% vs. May 2013) as well as fuel oil (+5.1%). However, there is a decrease in LPG's (-3.9%) and gas oil (-0.8%). The YTD recorded positive variations, kerosene (+3.2%) and fuel oil (+10.1%), whilst there is a slight decline in diesel consumption (-0.1%). Decrease of gasolines and LPG's 0.3% and 4.5% respectively.

Consumption of natural gas decreases again in May (-14.9% vs. May 2013) standing at 22,215 GWh. Decline in all types of conventional consumption (-5.7%), consumption for electricity generation (-11.0%) and LNG direct consumption (-12.5%).

Monthly consumption of road fuels



Natural gas consumption May 2013 - May 2014



| Petroleum Products | Consumption | | | Year-on-Year Variation Rates (%) | | |
|--------------------|--------------|---------------|---------------|----------------------------------|--------------|--------------|
| | May 2014 | Year-to-Date | Rolling Year | May 2014 | Year-to-Date | Rolling Year |
| Road gasolines | 390 | 1,830 | 4,645 | -0.4% | -0.3% | -2.6% |
| Road diesel | 1,782 | 8,467 | 20,664 | 2.1% | 1.6% | -0.5% |
| Road fuels | 2,172 | 10,297 | 25,308 | 1.7% | 1.2% | -0.9% |
| LPG | 125 | 768 | 1,552 | -3.9% | -4.5% | -0.4% |
| Gasolines* | 390 | 1,831 | 4,650 | -0.4% | -0.3% | -2.6% |
| Kerosenes | 458 | 1,948 | 5,191 | 5.0% | 3.2% | 1.1% |
| Diesel* | 2,281 | 11,695 | 28,214 | -0.8% | -0.1% | -0.7% |
| Fuel oils | 752 | 3,741 | 8,972 | 5.1% | 10.1% | -3.6% |

Unit: thousands of tonnes

Source: Cores

| Natural Gas | Consumos | | | Tasas Variación (%) Interanuales | | |
|--------------------------|---------------|----------------|----------------|----------------------------------|---------------|--------------|
| | May 2014 | Year-to-Date | Rolling Year | May 2014 | Year-to-Date | Rolling Year |
| Conventional consumption | 17,876 | 111,795 | 253,408 | -15.7% | -11.5% | -5.1% |
| Electricity generation | 3,434 | 17,150 | 52,439 | -11.0% | -17.8% | -25.0% |
| Direct consumption LNG | 905 | 4,703 | 11,532 | -12.5% | -5.2% | -10.5% |
| Total Natural Gas | 22,215 | 133,648 | 317,380 | -14.9% | -12.2% | -9.3% |

Unit: GWh

Source: Cores

* Road products included in the corresponding product group