

Preliminary Consumption Information

August 2016

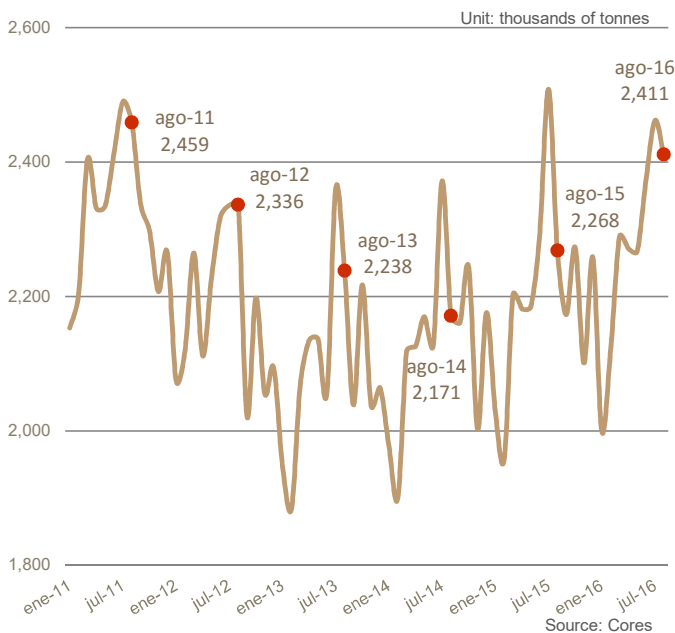
New consumption increase of road fuels (+6.3% compared to August 2015), following a decline in July

In August, following the decline in the previous month, the consumption of road fuels rises again (+6.3% compared to August 2015): increases in road diesel (+6.4%) and gasoline (+6.0%). In the YTD both fuels consumption also grows: 3.4% roaddiesel and, to a lesser extent, gasoline (+2.5%).

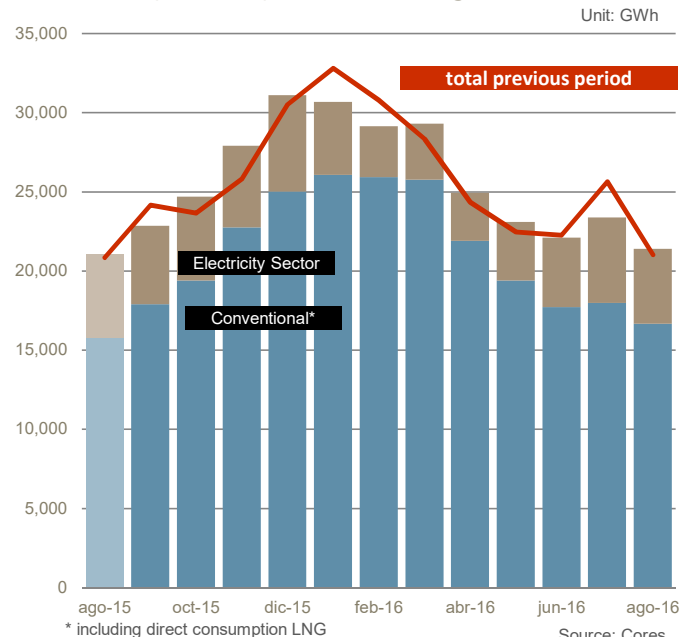
This month all product groups consumption rises: LPG (+36.5%), gasoline (+6.0%), kerosene (+10.2%), gasoil (+4.2%) and fuel oil (+8.4%). Similarly, all product groups show a year-on-year growth in the 2016 YTD: LPG (+4.1%), gasoline (+2.5%), kerosene (+7.3%), gasoil (+1.6%) and fuel oil (+6.1%).

Consumption of natural gas, after the declines in the previous two months, increases in August (+1.7% vs. August 2015). This month both conventional consumption (+5.2%), and LNG direct consumption rise (+0.2%), whilst power generation consumption decreases (-10.7%). In the 2016 YTD, consumption fell by 1.8% due to lower electricity generation (-17.6%), since both conventional LNG consumption and direct consumption rose by 1.9% and 3.7%, respectively.

Road fuels consumption 2011-2016



Monthly consumption of natural gas



Petroleum Products	Consumption			Year-on-Year Variation Rates (%)		
	August 2016	Year-to-Date	Rolling Year	August 2016	Year-to-Date	Rolling Year
Road gasolines	457	3,187	4,725	6.0%	2.5%	1.8%
Road diesel	1,954	15,006	22,273	6.4%	3.4%	3.3%
Road fuels	2,411	18,193	26,998	6.3%	3.2%	3.0%
LPG	153	1,291	1,927	36.5%	4.1%	7.4%
Gasolines*	458	3,189	4,729	6.0%	2.5%	1.8%
Kerosene	617	3,919	5,802	10.2%	7.3%	7.3%
Gasoil*	2,479	20,067	30,112	4.2%	1.6%	2.0%
Fuel oil	750	5,801	8,572	8.4%	6.1%	1.6%

* Road products included in the corresponding product group

Source: Cores

Natural gas	Consumption			Year-on-Year Variation Rates (%)		
	August 2016	Year-to-Date	Rolling Year	August 2016	Year-to-Date	Rolling Year
Conventional consumption	15,792	164,941	246,728	5.2%	1.9%	2.3%
Electricity generation	4,722	32,637	54,132	-10.7%	-17.6%	-10.5%
Direct consumption LNG	871	6,419	9,671	20.2%	3.7%	-3.6%
Total Natural gas	21,386	203,997	310,531	1.7%	-1.8%	-0.4%

Source: Cores