

Preliminary Consumption Information

January 2016

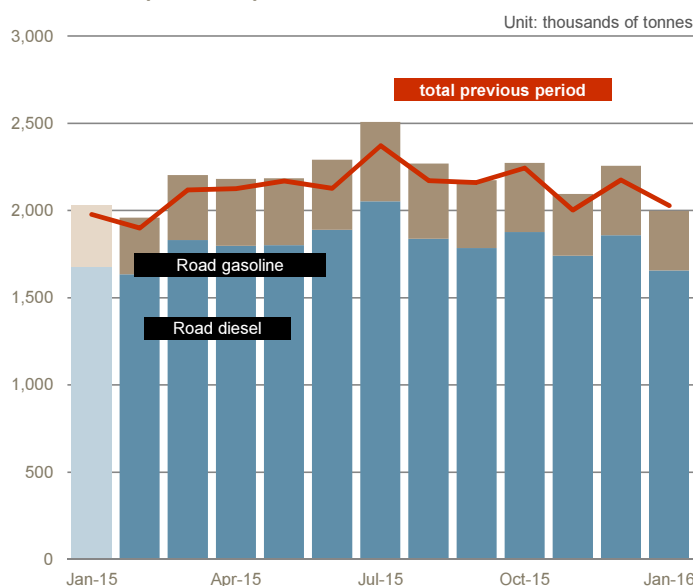
In January, road fuel consumption decreases (-1.6% vs. January 2015)

In January, after 13 consecutive months of increases, road fuel consumption drops (-1.6% compared with January 2015). This decrease is more notable in gasoline (-3.4%) than in diesel consumption (-1.2%).

Kerosene (+7.3% vs. January 2015) and fuel oil consumption (+1.9%) rise, LPG's remain unchanged (+0.0%) whilst diesel and gasoline consumption drop (-8.3% and -3.4%, respectively).

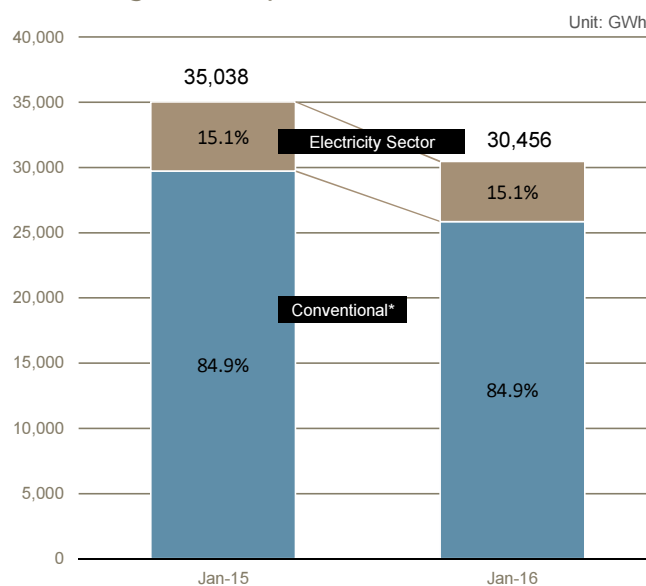
Natural gas consumption falls in January (-13.1% vs. January 2015), after increasing throughout the fourth quarter of 2015, reaching 30,456 GWh, decreasing all consumption groups: conventional (-13.1%), electricity generation (-13.4%) and LNG for direct consumption (-8.8%).

Monthly consumption of road fuels



Source: Cores

Natural gas consumption Jan. 2015 vs. Jan. 2016



* including direct consumption LNG

Source: Cores

Unit: thousands of tonnes

Petroleum Products	Consumption			Year-on-Year Variation Rates (%)		
	January 2016	Year-to-Date	Rolling Year	January 2016	Year-to-Date	Rolling Year
Road gasolines	342	342	4,635	-3.4%	-3.4%	0.3%
Road diesel	1,655	1,655	21,754	-1.2%	-1.2%	3.7%
Road fuels	1,997	1,997	26,388	-1.6%	-1.6%	3.1%
LPG	188	188	1,876	0.0%	0.0%	12.1%
Gasolines*	342	342	4,638	-3.4%	-3.4%	0.3%
Kerosene	387	387	5,513	7.3%	7.3%	4.3%
Diesel*	2,398	2,398	29,566	-8.3%	-8.3%	3.5%
Fuel oil	750	750	8,245	1.9%	1.9%	-7.3%

Source: Cores

Unit: GWh

Natural gas	Consumption			Year-on-Year Variation Rates (%)		
	January 2016	Year-to-Date	Rolling Year	January 2016	Year-to-Date	Rolling Year
Conventional consumption	25,092	25,092	242,184	-13.1%	-13.1%	0.4%
Electricity generation	4,595	4,595	60,371	-13.4%	-13.4%	13.8%
Direct consumption LNG	768	768	9,369	-8.8%	-8.8%	-12.3%
Total Natural gas	30,456	30,456	311,924	-13.1%	-13.1%	2.3%

Source: Cores

* Road products included in the corresponding product group

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