

Preliminary Consumption Information

June 2016

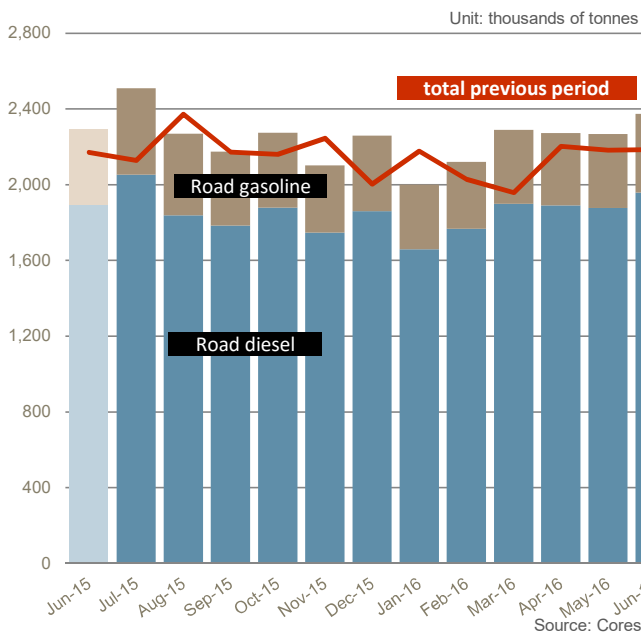
Road fuels link five months of consecutive increases (+3.6% vs. June 2015)

New increase in road fuels consumption (+3.6% compared to June 2015), with similar increases in road diesel (+3.5%) and gasoline (+3.7%). In the YTD consumption of both fuels also raised: 3.9% road diesel and, to a lesser extent, gasoline (+2.5%).

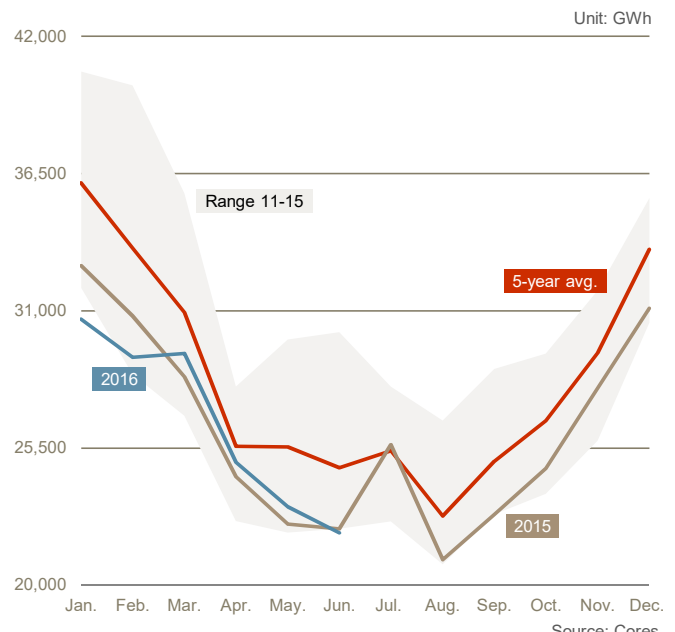
For the second consecutive month, consumption of all product groups increases: LPG (+1.6%), gasoline (+3.7%), gasoil (+3.3%), fuel oil (+4.9%) and kerosene (+8.9%), recording the second highest growth of the year. In the YTD all product groups grow except LPG (-3.5%): gasoline (+2.5%), kerosene (+5.5%), gasoil (+1.8%) and fuel oil (+5.2%).

June shows a slight decrease in consumption of natural gas (-0.7% vs. June 2015). Decrease of all consumption types: conventional (-0.3%), power generation (-1.4%) and mainly LNG direct consumption (-5.2%). In 2016 year-on-year, consumption fell by 1.1% due to lower electricity generation (-15.0%), however, conventional and LNG direct consumption increased 1.6% and 4.0%, respectively.

Monthly consumption of road fuels



Monthly consumption of natural gas



| Petroleum Products | Consumption | | | Year-on-Year Variation Rates (%) | | |
|--------------------|--------------|---------------|---------------|----------------------------------|--------------|--------------|
| | June 2016 | Year-to-Date | Rolling Year | June 2016 | Year-to-Date | Rolling Year |
| Road gasolines | 417 | 2,276 | 4,702 | 3.7% | 2.5% | 1.8% |
| Road diesel | 1,957 | 11,044 | 22,200 | 3.5% | 3.9% | 4.0% |
| Road fuels | 2,374 | 13,320 | 26,902 | 3.6% | 3.7% | 3.6% |
| LPG | 142 | 978 | 1,841 | 1.6% | -3.5% | 2.8% |
| Gasolines* | 417 | 2,277 | 4,706 | 3.7% | 2.5% | 1.8% |
| Kerosene | 560 | 2,691 | 5,676 | 8.9% | 5.5% | 4.8% |
| Gasoil* | 2,509 | 15,025 | 30,056 | 3.3% | 1.8% | 3.0% |
| Fuel oil | 691 | 4,284 | 8,451 | 4.9% | 5.2% | -0.7% |

* Road products included in the corresponding product group

Source: Cores

| Natural gas | Consumption | | | Year-on-Year Variation Rates (%) | | |
|--------------------------|---------------|----------------|----------------|----------------------------------|--------------|--------------|
| | June 2016 | Year-to-Date | Rolling Year | June 2016 | Year-to-Date | Rolling Year |
| Conventional consumption | 16,914 | 132,001 | 245,724 | -0.3% | 1.6% | 1.7% |
| Electricity generation | 4,398 | 22,511 | 57,119 | -1.4% | -15.0% | 0.4% |
| Direct consumption LNG | 792 | 4,759 | 9,625 | -5.2% | 4.0% | -5.1% |
| Total Natural gas | 22,103 | 159,271 | 312,468 | -0.7% | -1.1% | 1.3% |

Source: Cores