

Preliminary Consumption Information

June 2017

Road fuel consumption in the 2Q 2017 (7,150 kt) surpassed the levels of 2Q 2011 (7,081 kt)

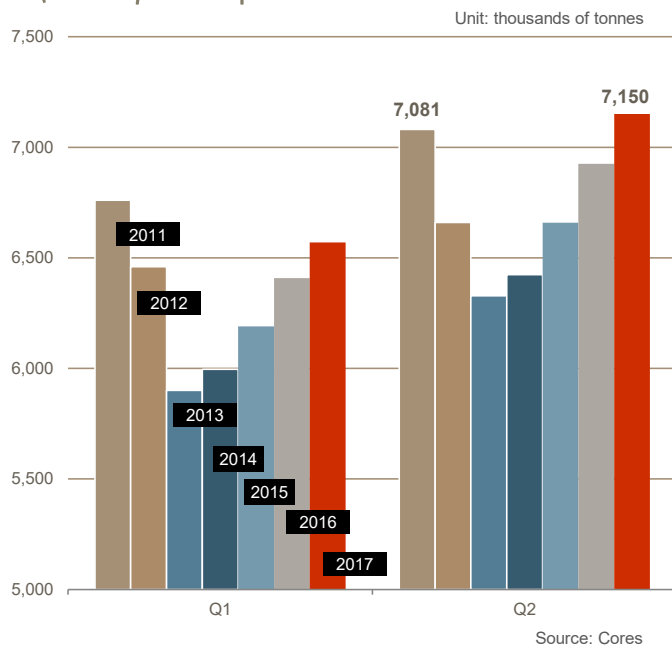
Once again, in June, road fuel consumption increased (+5.4% vs. June 2016), both road diesel (+5.5%) and gasolines (+5.1%) rose. The consumption in the second quarter of the year escalated to 3.3% vs. 2Q2016 (7,150 kt), the best record of a second quarter since 2010.

The year-to-date consumption of both fuels also rose: 3.0% road diesel and, to a lesser extent, gasolines (+2.5%).

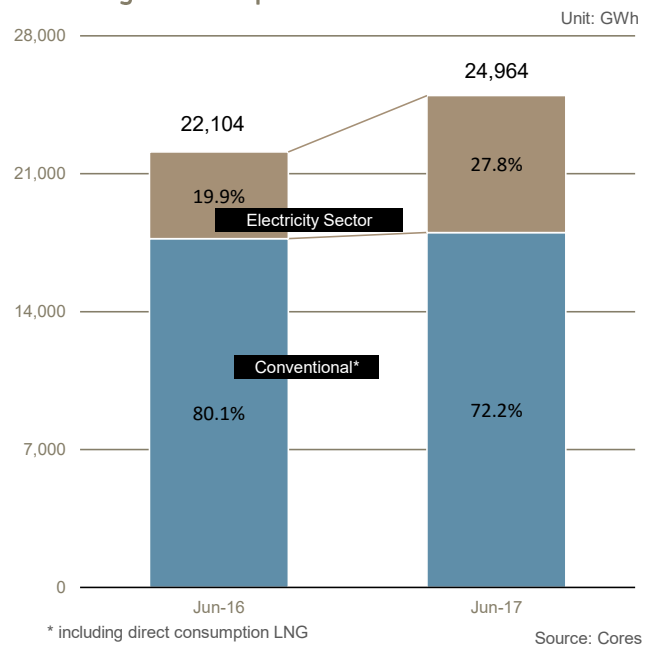
This month, consumption of every petroleum product group increased, except for fuel oil (-5.2%): LPG (+12.2%), gasolines (+5.1%), gasoil (+2.9%) and kerosene (+5.6%). Equally, the year to date presented interannual growth in every group, apart from the fuel oil (-7.3%): LPG (+6.0%), gasolines (+2.5%), kerosene (+9.8%) and gasoil (1.3%).

In June, for the second consecutive month, natural gas consumption augmented (+12.9% vs. June 2016), having reached 24,964 GWh, the best data in a month of June since 2012. The consumption intended for electricity generation presented a remarkable increment (+58.0%), likewise conventional and direct LNG consumption increased 1.3% and 12.3% respectively. Total consumption in the 2Q of 2017 grew 3.6% with respect to 2Q 2016. Year to date consumption rose 7.3%.

Quarterly consumption of road fuels



Natural gas consumption June 2016 vs. June 2017



Petroleum Products	Consumption			Year-on-Year Variation Rates (%)		
	June 2017	Year-to-Date	Rolling Year	June 2017	Year-to-Date	Rolling Year
Road gasolines	439	2,333	4,811	5.1%	2.5%	2.3%
Road diesel	2,068	11,384	22,847	5.5%	3.0%	2.9%
Road fuels	2,507	13,717	27,658	5.4%	2.9%	2.8%
LPG	183	1,311	2,583	12.2%	6.0%	19.9%
Gasolines*	439	2,335	4,815	5.1%	2.5%	2.3%
Kerosene	591	2,955	6,158	5.6%	9.8%	9.1%
Gasoil*	2,623	15,282	30,526	2.9%	1.3%	1.4%
Fuel oil	651	3,971	8,315	-5.2%	-7.3%	-1.6%

* Road products included in the corresponding product group

Source: Cores

Natural gas	Consumption			Year-on-Year Variation Rates (%)		
	June 2017	Year-to-Date	Rolling Year	June 2017	Year-to-Date	Rolling Year
Conventional consumption	17,129	137,379	256,928	1.3%	4.9%	5.0%
Electricity generation	6,947	27,263	64,264	58.0%	21.1%	12.5%
Direct consumption LNG	889	5,193	10,309	12.3%	9.1%	7.1%
Total Natural gas	24,964	169,834	331,500	12.9%	7.3%	6.5%

Source: Cores