

Preliminary Consumption Information

March 2016

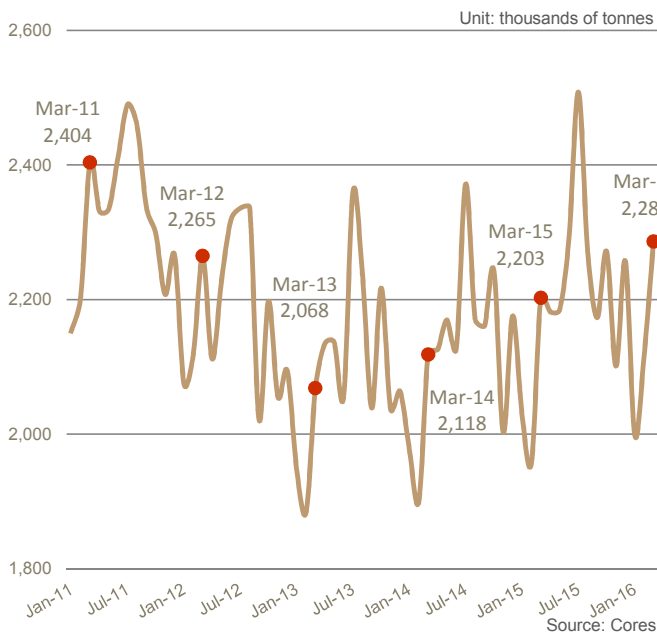
In the first quarter of 2016, road fuel consumption reached 6,402 kt (+3.4% vs. 1T2015)

Again, in March, the consumption of road fuels increases (+3.8% vs. March 2015), exceeding the months of March of the previous 4 years. Rises in both diesel (+3.7%) and gasoline (+4.4%). In 1T2016 consumption grows by 3.4%, with a higher rise in diesel (+3.5%) than gasoline (+3.1%).

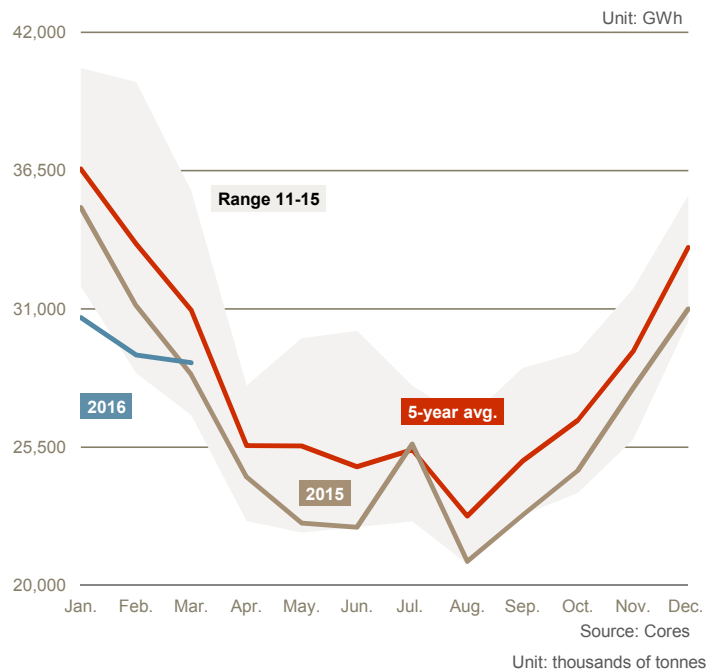
This month the consumption of all product groups increases, except for LPGs (-12.0%), gasoline (+4.4%), kerosene (+9.9%), diesel (+4.1%) and fuel oil (+32.3%). In the first quarter of the year LPGs (-4.5%) and diesel (-0.8%) show declines, whilst there are rises in gasoline (+3.1%), kerosene (+6.4%) and fuel oil (+12.0%).

Natural gas consumption, after the declines in the first two months of the year, increases again in March (+3.1% vs. March 2015), reaching 29,297 GWh. This month both conventional consumption (+6.0%), and LNG direct consumption (+2.7%) rise, whilst there is a decrease in power generation (-13.2%). In the first quarter, gas consumption (-5.8%) is down, by the decrease of conventional (-4.1%) and power generation (-16.7%).

Road fuels consumption 2011-2016



Monthly consumption of natural gas



Petroleum Products	Consumption			Year-on-Year Variation Rates (%)		
	March 2016	Year-to-Date	Rolling Year	March 2016	Year-to-Date	Rolling Year
Road gasolines	390	1,085	4,680	4.4%	3.1%	1.4%
Road diesel	1,897	5,317	21,960	3.7%	3.5%	4.0%
Road fuels	2,286	6,402	26,640	3.8%	3.4%	3.5%
LPG	192	565	1,850	-12.0%	-4.5%	5.7%
Gasolines*	390	1,085	4,684	4.4%	3.1%	1.4%
Kerosene	415	1,161	5,557	9.9%	6.4%	4.7%
Diesel*	2,679	7,588	29,733	4.1%	-0.8%	2.9%
Fuel oil	889	2,276	8,475	32.3%	12.0%	-2.5%

Source: Cores

Natural gas	Consumption			Year-on-Year Variation Rates (%)		
	March 2016	Year-to-Date	Rolling Year	March 2016	Year-to-Date	Rolling Year
Conventional consumption	24,933	75,369	242,823	6.0%	-4.1%	-0.5%
Electricity generation	3,548	11,362	58,802	-13.2%	-16.7%	7.3%
Direct consumption LNG	817	2,363	9,425	2.7%	-0.7%	-9.1%
Total Natural gas	29,297	89,094	311,051	3.1%	-5.8%	0.6%

Source: Cores

* Road products included in the corresponding product group

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