

Preliminary Consumption Information

November 2016

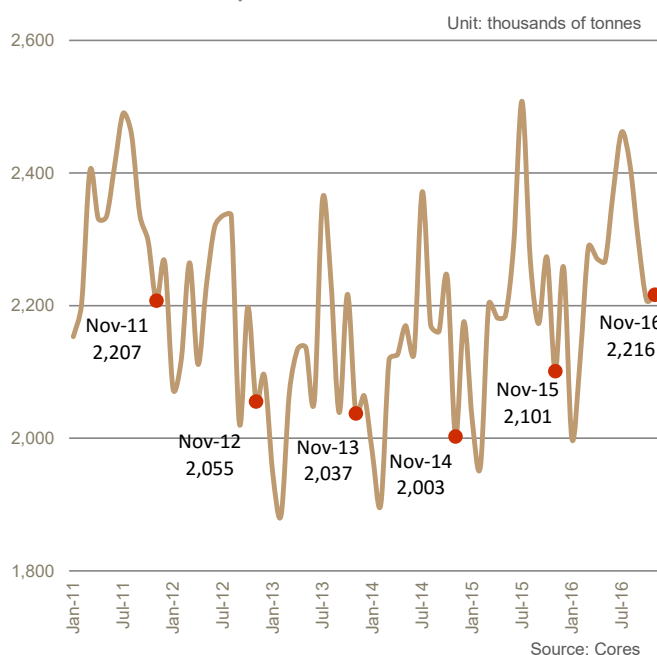
In November 2016, road fuel consumption (2,216 kt) reaches that of November 2011 (2,207 kt)

In November, after the decline in the previous month, the consumption of road fuels rises again (+5.5% compared to November 2015), exceeding the months of November of the previous 5 years. Rises in both diesel (+5.9%) and gasoline (+3.4%). In the YTD both fuels consumption also grow: 3.4% diesel and, to a lesser extent, gasoline (+2.5%).

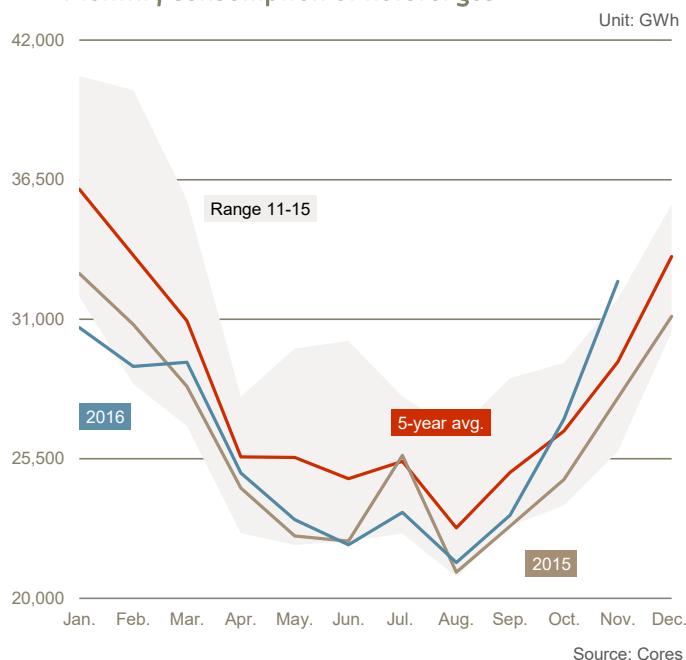
This month all product groups consumption rise: LPG (+7.5%), gasoline (+3.4%), kerosene (+3.7%), gasoil (+7.2%) and fuel oil (+3.8%). Similarly, all product groups show a year-on-year growth in the 2016 YTD: LPG (+6.8%), gasoline (+2.5%), kerosene (+6.5%), gasoil (+1.7%) and fuel oil (+6.4%).

In November, natural gas consumption increases for the fourth consecutive month (+16.4% vs. November 2015), recording the best data of a month of November since 2010. As in October, consumption for electricity generation continues to register significant rises (+47.0%), also conventional LNG consumption and direct consumption increase 9.0% and 22.0%, respectively. In the year to date consumption grows a 1.3%.

Road fuels consumption 2011-2016



Monthly consumption of natural gas



Petroleum Products	Consumption			Year-on-Year Variation Rates (%)		
	November 2016	Year-to-Date	Rolling Year	November 2016	Year-to-Date	Rolling Year
Road gasolines	367	4,357	4,755	3.4%	2.5%	2.4%
Road diesel	1,849	20,592	22,452	5.9%	3.4%	3.4%
Road fuels	2,216	24,949	27,207	5.5%	3.2%	3.3%
LPG	183	1,786	1,990	7.5%	6.8%	7.7%
Gasolines*	368	4,360	4,758	3.4%	2.5%	2.4%
Kerosene	431	5,454	5,835	3.7%	6.5%	5.8%
Gasoil*	2,604	27,588	30,254	7.2%	1.7%	1.8%
Fuel oil	730	7,997	8,723	3.8%	6.4%	6.5%

* Road products included in the corresponding product group

Source: Cores

Natural gas	Consumption			Year-on-Year Variation Rates (%)		
	November 2016	Year-to-Date	Rolling Year	November 2016	Year-to-Date	Rolling Year
Conventional consumption	23,945	225,527	249,750	9.0%	2.8%	2.3%
Electricity generation	7,582	52,274	58,373	47.0%	-4.9%	-2.6%
Direct consumption LNG	964	9,063	9,847	22.0%	4.7%	2.9%
Total Natural gas	32,491	286,864	317,970	16.4%	1.3%	1.4%

Source: Cores