

Preliminary Consumption Information

October 2016

Third consecutive month of year-on-year increase in natural gas consumption +9.7% [vs. October 2015]

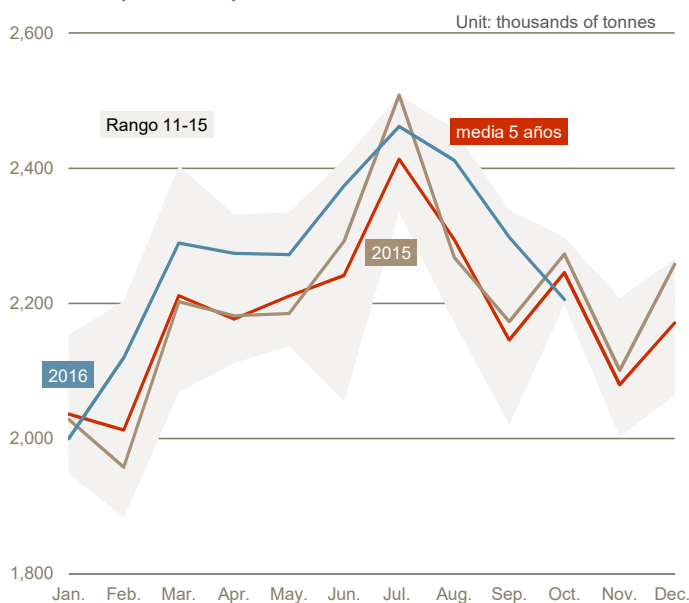
In October, for third time this year, road fuel consumption fall (-3.0% compared to October 2015), gasolines (-1.7%) and road diesel (-3, 2%). In the YTD consumption of both fuels increase: 3.0% road diesel and to a lesser extent, gasolines (+2.4%).

In October, consumption of LPG (+18.6%), kerosene (+13.2%) and fuel oil (+17.4%) increase, while consumption of gas oil (-4.9%) and gasolines decrease (-1.7%).

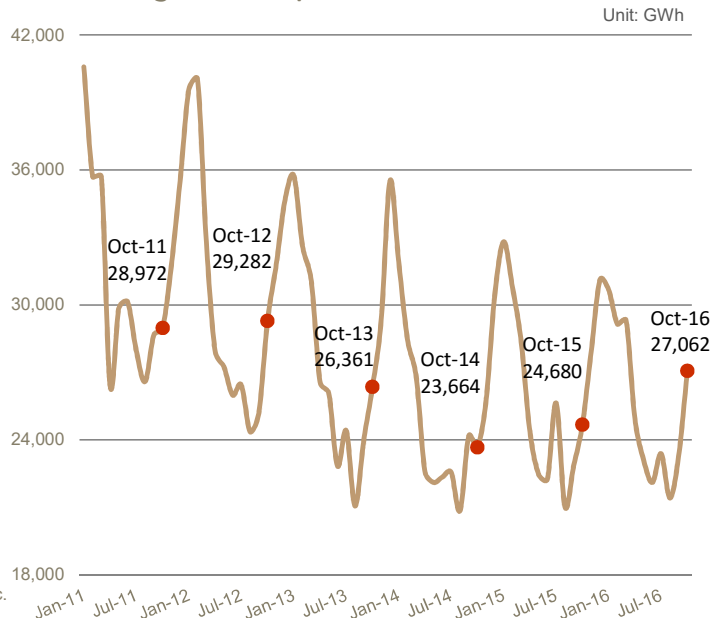
Year-on-year increases are recorded in all product groups: LPG (+6.8%), gasolines (+2.4%), kerosene (+6.8%), gas oil (+1.1%) and fuel oil (+6.7%).

For third consecutive month, natural gas consumption rises (+9.7% vs. October 2015), reaching values also higher than October 2013 and 2014. Stands out the strong increase in consumption for electricity generation (+34.8%), being the first one in 2016, and also in conventional (+ 3.1%), whilst LNG direct consumption decreases by 2.9%.

Monthly consumption of road fuels



Natural gas consumption 2011-20016



Source: Cores

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Unit: thousands of tonnes

| Petroleum Products | Consumption | | | Year-on-Year Variation Rates (%) | | |
|--------------------|--------------|---------------|---------------|----------------------------------|--------------|--------------|
| | October 2016 | Year-to-Date | Rolling Year | October 2016 | Year-to-Date | Rolling Year |
| Road gasolines | 389 | 3,987 | 4,740 | -1.7% | 2.4% | 2.3% |
| Road diesel | 1,817 | 18,719 | 22,325 | -3.2% | 3.0% | 3.3% |
| Road fuels | 2,206 | 22,706 | 27,065 | -3.0% | 2.9% | 3.1% |
| LPG | 158 | 1,603 | 1,978 | 18.6% | 6.8% | 9.3% |
| Gasolines* | 389 | 3,990 | 4,744 | -1.7% | 2.4% | 2.3% |
| Kerosene | 541 | 5,023 | 5,852 | 13.2% | 6.8% | 7.2% |
| Gasoil* | 2,435 | 24,954 | 30,050 | -4.9% | 1.1% | 1.4% |
| Fuel oil | 776 | 7,267 | 8,696 | 17.4% | 6.7% | 6.2% |

* Road products included in the corresponding product group

Source: Cores

Unit: GWh

| Natural gas | Consumption | | | Year-on-Year Variation Rates (%) | | |
|--------------------------|---------------|----------------|----------------|----------------------------------|--------------|--------------|
| | October 2016 | Year-to-Date | Rolling Year | October 2016 | Year-to-Date | Rolling Year |
| Conventional consumption | 19,148 | 201,584 | 247,767 | 3.1% | 2.1% | 2.3% |
| Electricity generation | 7,117 | 44,693 | 55,949 | 34.8% | -10.3% | -6.0% |
| Direct consumption LNG | 797 | 8,099 | 9,673 | -2.9% | 2.9% | -0.3% |
| Total Natural gas | 27,062 | 254,375 | 313,390 | 9.7% | -0.3% | 0.6% |

Source: Cores